

***(CONVENIENCE TRANSLATION OF THE
FINANCIAL STATEMENTS AND RELATED
DISCLOSURES AND NOTES ORIGINALLY
ISSUED IN TURKISH)***

COLENDİ BANK ANONİM ŞİRKETİ

**UNCONSOLIDATED FINANCIAL STATEMENTS
AND THE INDEPENDENT AUDITORS' REVIEW REPORT
FOR THE PERIOD ENDED 31 MARCH 2026**

**(CONVENIENCE TRANSLATION OF THE REPORT ON REVIEW OF INTERIM
FINANCIAL INFORMATION ORIGINALLY ISSUED IN TURKISH)**

**REPORT ON REVIEW OF UNCONSOLIDATED INTERIM
FINANCIAL INFORMATION**

To the General Assembly of Colendi Bank A.Ş.

Introduction

We have reviewed the accompanying unconsolidated statement of financial position of Colendi Bank A.Ş. (“the Bank”) as at 31 March 2026, and the unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders’ equity and unconsolidated statement of cash flows for the three-month period then ended, and a summary of significant accounting policies and other explanatory notes. The Bank management is responsible for the preparation and fair presentation of the accompanying interim financial information in accordance with “the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Regulations” including the regulation on “The Procedures and Principles Regarding Banks’ Accounting Practices and Maintaining Documents” published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Board and circulars and pronouncements published by the BRSA and Turkish Accounting Standard 34 “Interim Financial Reporting” principles for the matters not legislated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Independent Auditing Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial information does not present fairly, in all material respects, the financial position of Colendi Bank A.Ş. as at 31 March 2026, and of the results of their operations and their cash flows for the three-month period then ended in accordance with the BRSA Accounting and Financial Reporting Regulations.

Other Matter

The accompanying unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in equity and unconsolidated statement of cash flows for the three-month period ended 31 March 2025 have not been reviewed by us since the Bank obtained its operating license from the Banking Regulation and Supervision Agency on 31 October 2024 and has begun accepting customers on 6 May 2025.

Report on Other Legal and Regulatory Requirements

Based on our review, nothing has come to our attention that causes us to believe that the unconsolidated interim financial information provided in the Management's interim report included in section seven of the accompanying unconsolidated financial statements, is not presented fairly, in all material respects, and is not consistent with the reviewed unconsolidated interim financial statements and the explanatory notes.

Additional paragraph for English translation:

BRSA Accounting and Reporting Regulations explained in detail in Section 3 differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board with respect to the application of inflation accounting. Accordingly, the accompanying unconsolidated interim financial statements are not intended to present fairly the financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Mehmet Erol
Partner

İstanbul, 15 May 2026

COLENDİ BANK A.Ş.
THREE-MONTH UNCONSOLIDATED FINANCIAL REPORT AS OF 31 MARCH 2026

Address of the Bank's

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Telephone number : 0850 733 44 68
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Website of the Bank : <https://www.colendibank.com/>
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The three-month unconsolidated financial report prepared in accordance with the “Communiqué on the Financial Statements to be announced to public by Banks as well as Explanations and Footnotes Thereof” as required by the Banking Regulation and Supervision Agency (BRSA), is comprised of the following sections.

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON APPLIED ACCOUNTING POLICIES IN RELATED PERIOD
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- DISCLOSURES AND FOOTNOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
- AUDITOR'S REVIEW REPORT
- INTERIM UNCONSOLIDATED ACTIVITY REPORT

The three-month unconsolidated financial statements and related disclosures and footnotes that were subject to auditors' review, are prepared in accordance with the “Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks”, Turkish Accounting Standards, Turkish Financial Reporting Standards and the related statements, and in compliance with the financial records of our Bank. Unless stated otherwise, the accompanying unconsolidated financial statements are presented in thousands of Turkish Lira.

Bülent Tekmen	Deniz Devrim Cengiz	Ahmet Hakan Eken	Banu Şeren Mat	Gülen Erol
Chairman of the Board of Directors	Member of Board of Directors and General Manager	Member of Audit Committee	Member of Audit Committee	Director of Finance

Contact information for questions on this financial report:

Name-Surname : Erdem Aydaş / Financial Control and Reporting Manager
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Fax No : 0216 515 63 90

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COLENDİ BANK ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

SECTION ONE

GENERAL INFORMATION ABOUT THE BANK

I. BANK’S DATE OF ESTABLISHMENT, BEGINNING STATUTE, ITS HISTORY INCLUDING CHANGES ON ITS STATUTE

Colendi Bank A.Ş. (“the Bank”) has obtained the establishment permit with the decision of the Banking Regulation and Supervision Agency (“BRSA”) dated 3 August 2023 and numbered 10639 published in the Official Gazette dated 5 August 2023 and numbered 32270, and became a legal entity by being registered by the Trade Registry Office on 6 February 2024. The Bank, which obtained an operating permit with the decision dated 31 October 2024 and numbered 10997, obtained customer acceptance permission with the decision of the Authority dated 5 May 2025 and numbered E-32521522-101.01.01-153358, and started its banking activities on 6 May 2025 by accepting customers.

The Bank's field of activity is determined by the Banking Law and the “Regulation on the Operating Principles of Digital Banks and Service Model Banking” published in the Official Gazette dated 29 December 2021 and numbered 31704. Pursuant to Board Decision No. 11354 dated 25 December 2025, Migros Ticaret A.Ş. (“Migros”) and the Bank have received approval from the Banking Regulation and Supervision Agency for their application submitted under the “Banking as a Service” (“BaaS”). Following this authorization granted by the BRSA, the Bank will be able to offer its services through BaaS and open banking services. These services will be made available to Migros customers via the interface provided by Money Finansal Teknoloji Hizmetleri A.Ş. (“Moneyfinans”), a subsidiary of Migros.

II. CAPITAL STRUCTURE, SHAREHOLDERS CONTROLLING THE MANAGEMENT AND SUPERVISION OF THE BANK DIRECTLY OR INDIRECTLY, AND IF EXISTS, CHANGES ON THESE ISSUES AND THE GROUP THAT THE BANK BELONGS TO AND INFORMATION ABOUT THE PERSONS AND INSTITUTIONS THAT HAVE QUALIFIED SHARES IN THE BANK

The Bank's share capital is 2,000,000,000 full Turkish Liras. The share capital is divided into 2,000,000,000 registered shares with a par value of TL 1,00 and is fully paid.

Name Surname/ Title	31 March 2026		31 December 2025	
	Paid-in Capital	Share Ratio	Paid-in Capital	Share Ratio
Bülent Tekmen	1,999,000,000	99.95	1,999,000,000	99.95
Deniz Devrim Cengiz	200,000	0.01	200,000	0.01
Muhammed Furkan Ünsal	200,000	0.01	200,000	0.01
Murat Öztürk	200,000	0.01	200,000	0.01
Ali Kürşad Bostan	200,000	0.01	200,000	0.01
Erkan Kilimci	200,000	0.01	200,000	0.01

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

III. INFORMATION RELATED TO PRESIDENT AND MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE MEMBERS, GENERAL MANAGER AND EXECUTIVE VICE PRESIDENTS, AND IF EXISTS, CHANGES IN THESE POSITIONS AND BANK’S SHARES THEY HOLD

Title	Name	Job Description	Education
Chairman of the Board of Directors	Bülent Tekmen	Chairman of the Board of Directors	Undergraduate
Member of the Audit Committee	Ahmet Hakan Eken	Member of the Board of Directors	Undergraduate
Member of the Audit Committee	Banu Şeren Mat	Member of the Board of Directors	Undergraduate
Members of the Board of Directors	Deniz Devrim Cengiz	General Manager	Graduate
		Deputy Chairman of the Board of Directors	Graduate
	Ali Kürşad Bostan	Member of the Board of Directors	Undergraduate
	Murat Öztürk	Member of the Board of Directors	Graduate
	Günnur Öğüt	Member of the Board of Directors	Undergraduate
	Ahmet Hakan Eken	Member of the Board of Directors	Undergraduate
	Banu Şeren Mat	Member of the Board of Directors	Undergraduate
General Manager	Deniz Devrim Cengiz	General Manager	Graduate
Deputy General Managers	Şükrü Tuğbay Kumoğlu	Product Management, Business Development and Partnerships Assistant General Manager	Undergraduate

IV. EXPLANATIONS REGARDING THE PERSONS AND ORGANIZATIONS THAT HAVE SHARES IN THE BANK

Name Surname/Commercial Title	Share Amounts	Share Percentage	Unpaid Shares
Bülent Tekmen	1,999,000,000	99.95	-

V. TYPE OF SERVICES PROVIDED AND THE AREAS OF OPERATIONS OF THE BANK

The Bank operates in accordance with the provisions set out in its articles of association and holds a digital banking licence. In this context, it has the authority to collect deposits and provides banking services through digital channels. The Bank's loan portfolio consists of individual customers and small and medium-sized enterprises (SMEs). The distinguishing feature of digital bank status is that banking services are provided through electronic banking channels rather than traditional physical branches.

As of 31 March 2026, the number of our employee is 129 (31 December 2025: 98).

VI. THE EXISTING OR POTENTIAL, ACTUAL OR LEGAL OBSTACLE ON THE TRANSFER OF SHAREHOLDERS’ EQUITY BETWEEN THE BANK AND ITS SUBSIDIARIES OR THE REIMBURSEMENT OF LIABILITIES

None.

SECTION TWO

UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK

- I. Unconsolidated balance sheet (statement of financial position)
- II. Unconsolidated statement of off-balance sheet items
- III. Unconsolidated statement of profit or loss
- IV. Unconsolidated statement of profit or loss and other comprehensive income
- V. Unconsolidated statement of changes in shareholders' equity
- VI. Unconsolidated statement of cash flows

COLENDİ BANK ANONİM ŞİRKETİ

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) FOR THE INTERIM PERIOD ENDED 31 MARCH 2026 (Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

ASSETS	Notes (5 – I)	THOUSANDS OF TURKISH LIRA					
		Reviewed Current Period 31 March 2026			Audited Prior Period 31 December 2025		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		2,138,638	156,840	2,295,478	1,994,273	156,422	2,150,695
1.1 Cash and Cash Equivalents		1,250,585	41,065	1,291,650	1,065,750	34,368	1,100,118
1.1.1 Cash and Balances with Central Bank	(1)	457,489	40,184	497,673	22,450	33,294	55,744
1.1.2 Banks	(3)	255,150	881	256,031	358,623	1,074	359,697
1.1.3 Money Markets Placements		537,946	-	537,946	684,677	-	684,677
1.1.4 Expected Loss Provision (-)		-	-	-	-	-	-
1.2 Financial Assets at Fair Value Through Profit or Loss		472,237	-	472,237	530,634	6,937	537,571
1.2.1 Government Debt Securities		-	-	-	-	-	-
1.2.2 Equity Instruments		-	-	-	-	-	-
1.2.3 Other Financial Assets		472,237	-	472,237	530,634	6,937	537,571
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(4)	415,816	115,775	531,591	397,889	115,117	513,006
1.3.1 Government Debt Securities		415,816	115,775	531,591	397,889	115,117	513,006
1.3.2 Equity Instruments		-	-	-	-	-	-
1.3.3 Other Financial Assets		-	-	-	-	-	-
1.4 Derivative Financial Assets	(2)	-	-	-	-	-	-
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		-	-	-	-	-	-
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		1,063,170	-	1,063,170	612,060	-	612,060
2.1 Loans	(5)	1,068,515	-	1,068,515	612,060	-	612,060
2.2 Lease Receivables	(10)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(6)	-	-	-	-	-	-
2.4.1 Government Debt Securities		-	-	-	-	-	-
2.4.2 Other Financial Assets		-	-	-	-	-	-
2.5 Expected Credit Losses (-)		5,345	-	5,345	-	-	-
III. NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(14)	-	-	-	-	-	-
3.1 Held for Sale		-	-	-	-	-	-
3.2 Discontinued operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		-	-	-	-	-	-
4.1 Investments in Associates (Net)	(7)	-	-	-	-	-	-
4.1.1 Associates Accounted by Using Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		-	-	-	-	-	-
4.2 Investments in Subsidiaries (Net)	(8)	-	-	-	-	-	-
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3 Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1 Joint Ventures Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Venture		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)		89,909	-	89,909	91,420	-	91,420
VI. INTANGIBLE ASSETS AND GOODWILL (Net)		238,504	-	238,504	237,486	-	237,486
6.1 Goodwill		-	-	-	-	-	-
6.2 Others		238,504	-	238,504	237,486	-	237,486
VII. INVESTMENT PROPERTIES (Net)	(12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		-	-	-	1,202	-	1,202
IX. DEFERRED TAX ASSETS		-	-	-	-	-	-
X. OTHER ASSETS (Net)		1,032,414	44,392	1,076,806	972,974	42,555	1,015,529
TOTAL ASSETS		4,562,635	201,232	4,763,867	3,909,415	198,977	4,108,392

The accompanying notes are an integral part of these financial statements.

COLENDİ BANK ANONİM ŞİRKETİ
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
FOR THE INTERIM PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

LIABILITIES	Notes (5 – II)	THOUSANDS OF TURKISH LIRA					
		Reviewed Current Period 31 March 2026			Audited Prior Period 31 December 2025		
		TL	FC	Total	TL	FC	Total
I. DEPOSIT	(1)	1,649,386	154,070	1,803,456	1,008,043	151,505	1,159,548
II. FUNDS BORROWED	(4)	-	-	-	-	-	-
III. MONEY MARKET FUNDS	(2)	280,307	-	280,307	210,220	-	210,220
IV. SECURITIES ISSUED (Net)		-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1 Borrowers' Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(3)	-	-	-	-	-	-
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		-	-	-	-	-	-
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)	(6)	39,980	-	39,980	40,114	-	40,114
X. PROVISIONS	(8)	35,998	-	35,998	24,919	-	24,919
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		19,842	-	19,842	16,399	-	16,399
10.3 Insurance Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		16,156	-	16,156	8,520	-	8,520
XI. CURRENT TAX LIABILITIES	(9)	28,384	-	28,384	19,828	-	19,828
XII. DEFERRED TAX LIABILITIES		6,146	-	6,146	17,805	-	17,805
XIII. NON-CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT		-	-	-	-	-	-
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5)	600,552	10,474	611,026	593,271	3,215	596,486
XVI. SHAREHOLDERS' EQUITY	(12)	1,962,686	(4,116)	1,958,570	2,042,391	(2,919)	2,039,472
16.1 Paid-in Capital		2,000,000	-	2,000,000	2,000,000	-	2,000,000
16.2 Capital Reserves		-	-	-	-	-	-
16.2.1 Share Premiums		-	-	-	-	-	-
16.2.2 Share Cancellation Profit		-	-	-	-	-	-
16.2.3 Other Capital Reserves		-	-	-	-	-	-
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		-	-	-	-	-	-
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(13,920)	(4,116)	(18,036)	9,760	(2,919)	6,841
16.5 Profit Reserves		28,912	-	28,912	28,912	-	28,912
16.5.1 Legal Reserves		1,446	-	1,446	1,446	-	1,446
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		27,466	-	27,466	27,466	-	27,466
16.5.4 Other Profit Reserves		-	-	-	-	-	-
16.6 Profit or (Loss)		(52,306)	-	(52,306)	3,719	-	3,719
16.6.1 Prior Years' Profit or (Loss)		3,719	-	3,719	-	-	-
16.6.2 Current Period Profit or (Loss)		(56,025)	-	(56,025)	3,719	-	3,719
16.7 Minority Shares		-	-	-	-	-	-
TOTAL LIABILITIES		4,603,439	160,428	4,763,867	3,956,591	151,801	4,108,392

The accompanying notes are an integral part of these financial statements.

COLENDİ BANK ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS FOR THE INTERIM PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Notes (5 - III)	THOUSANDS OF TURKISH LIRA					
		Reviewed Current period 31 March 2026			Audited Prior period 31 December 2025		
		TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I+II+III)		18,374	-	18,374	17,225	-	17,225
I. GUARANTEES AND WARRANTIES	(1),(3)	7,973	-	7,973	7,973	-	7,973
I.1 Letters of Guarantee		7,973	-	7,973	7,973	-	7,973
I.1.1 Guarantees Subject to State Tender Law		7,973	-	7,973	7,973	-	7,973
I.1.2 Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
I.1.3 Other Letters of Guarantee		-	-	-	-	-	-
I.2 Bank Acceptances		-	-	-	-	-	-
I.2.1 Import Letter of Acceptance		-	-	-	-	-	-
I.2.2 Other Bank Acceptances		-	-	-	-	-	-
I.3 Letters of Credit		-	-	-	-	-	-
I.3.1 Documentary Letters of Credit		-	-	-	-	-	-
I.3.2 Other Letters of Credit		-	-	-	-	-	-
I.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
I.5 Endorsements		-	-	-	-	-	-
I.5.1 Endorsements to the Central Bank of Türkiye		-	-	-	-	-	-
I.5.2 Other Endorsements		-	-	-	-	-	-
I.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
I.7 Factoring Guarantees		-	-	-	-	-	-
I.8 Other Guarantees		-	-	-	-	-	-
I.9 Other Collaterals		-	-	-	-	-	-
II. COMMITMENTS	(1),(3)	10,401	-	10,401	9,252	-	9,252
II.1 Irrevocable Commitments		10,401	-	10,401	9,252	-	9,252
II.1.1 Asset Purchase and Sales Commitments		-	-	-	-	-	-
II.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
II.1.3 Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
II.1.4 Loan Granting Commitments		-	-	-	-	-	-
II.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
II.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
II.1.7 Commitments for Cheque Payments		-	-	-	-	-	-
II.1.8 Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
II.1.9 Commitments for Credit Card Limits		-	-	-	-	-	-
II.1.10 Commitments for Credit Cards and Banking Services Promotions		-	-	-	-	-	-
II.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
II.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
II.1.13 Other Irrevocable Commitments		10,401	-	10,401	9,252	-	9,252
II.2 Revocable Commitments		-	-	-	-	-	-
II.2.1 Revocable Loan Granting Commitments		-	-	-	-	-	-
II.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	-	-	-	-	-	-
III.1 Hedging Derivative Financial Instruments		-	-	-	-	-	-
III.1.1 Fair Value Hedges		-	-	-	-	-	-
III.1.2 Cash Flow Hedges		-	-	-	-	-	-
III.1.3 Foreign Net Investment Hedges		-	-	-	-	-	-
III.2 Trading Derivative Financial Transactions		-	-	-	-	-	-
III.2.1 Forward Foreign Currency Purchase and Sale Transactions		-	-	-	-	-	-
III.2.1.1 Forward Foreign Currency Purchase Transactions		-	-	-	-	-	-
III.2.1.2 Forward Foreign Currency Sale Transactions		-	-	-	-	-	-
III.2.2 Currency and Interest Rate Swaps		-	-	-	-	-	-
III.2.2.1 Currency Swap Purchase Transactions		-	-	-	-	-	-
III.2.2.2 Currency Swap Sale Transactions		-	-	-	-	-	-
III.2.2.3 Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
III.2.2.4 Interest Rate Swap Sale Transactions		-	-	-	-	-	-
III.2.3 Currency, Interest Rate and Securities Options		-	-	-	-	-	-
III.2.3.1 Currency Purchase Options		-	-	-	-	-	-
III.2.3.2 Currency Sale Options		-	-	-	-	-	-
III.2.3.3 Interest Rate Purchase Options		-	-	-	-	-	-
III.2.3.4 Interest Rate Sale Options		-	-	-	-	-	-
III.2.3.5 Securities Purchase Options		-	-	-	-	-	-
III.2.3.6 Securities Sale Options		-	-	-	-	-	-
III.2.4 Currency Futures		-	-	-	-	-	-
III.2.4.1 Currency Purchase Futures		-	-	-	-	-	-
III.2.4.2 Currency Sale Futures		-	-	-	-	-	-
III.2.5 Interest Rate Futures		-	-	-	-	-	-
III.2.5.1 Interest Rate Purchase Futures		-	-	-	-	-	-
III.2.5.2 Interest Rate Sale Futures		-	-	-	-	-	-
III.2.6 Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		2,650,965	-	2,650,965	1,923,000	-	1,923,000
IV. ITEMS HELD IN CUSTODY		-	-	-	-	-	-
IV.1 Customer Fund and Portfolio Assets		-	-	-	-	-	-
IV.2 Securities Held in Custody		-	-	-	-	-	-
IV.3 Cheques Received for Collection		-	-	-	-	-	-
IV.4 Commercial Notes Received for Collection		-	-	-	-	-	-
IV.5 Other Assets Received for Collection		-	-	-	-	-	-
IV.6 Securities Received for Public Offering		-	-	-	-	-	-
IV.7 Other Items Under Custody		-	-	-	-	-	-
IV.8 Custodians		-	-	-	-	-	-
V. PLEDGED ITEMS		2,650,965	-	2,650,965	1,923,000	-	1,923,000
V.1 Marketable Securities		-	-	-	-	-	-
V.2 Guarantee Notes		-	-	-	-	-	-
V.3 Commodity		-	-	-	-	-	-
V.4 Warrant		-	-	-	-	-	-
V.5 Immovables		130,000	-	130,000	120,000	-	120,000
V.6 Other Pledged Items		2,520,965	-	2,520,965	1,803,000	-	1,803,000
V.7 Depositories Receiving Pledged Items		-	-	-	-	-	-
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		2,669,339	-	2,669,339	1,940,225	-	1,940,225

The accompanying notes are an integral part of these financial statements.

COLENDİ BANK ANONİM ŞİRKETİ
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INCOME AND EXPENSE ITEMS	Notes (5 - I)	Reviewed Current Period 1 January - 31 March 2026	Not Reviewed Prior Period 1 January - 31 March 2025
I. INTEREST INCOME	(1)	180,148	18,322
1.1 Interest Income on Loans		71,148	-
1.2 Interest Income on Reserve Requirements		-	-
1.3 Interest Income on Banks		21,902	18,069
1.4 Interest Income on Money Market Transactions		53,712	-
1.5 Interest Income on Marketable Securities Portfolio		33,386	253
1.5.1 Fair Value Through Profit or Loss		-	-
1.5.2 Fair Value Through Other Comprehensive Income		33,386	253
1.5.3 Measured at Amortized Cost		-	-
1.6 Finance Lease Interest Income		-	-
1.7 Other Interest Income		-	-
II. INTEREST EXPENSES (-)	(2)	105,556	2,095
2.1 Interest Expense on Deposits		82,164	-
2.2 Interest Expense on Funds Borrowed		-	-
2.3 Interest Expense on Money Market Transactions		18,153	-
2.4 Interest Expense on Securities Issued		-	-
2.5 Interest Expense on Leases		5,196	2,095
2.6 Other Interest Expenses		43	-
III. NET INTEREST INCOME/EXPENSE (I - II)		74,592	16,227
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		4,348	(80)
4.1 Fees and Commissions Received		5,054	-
4.1.1 Non-Cash Loans		13	-
4.1.2 Other		5,041	-
4.2 Fees and Commissions Paid (-)		706	80
4.2.1 Non-Cash Loans		-	-
4.2.2 Other		706	80
V. DIVIDEND INCOME		-	-
VI. TRADE PROFIT/LOSS (Net)	(3)	51,891	89,440
6.1 Profit/(Loss) on Securities		50,372	86,954
6.2 Profit/(Loss) on Derivative Financial Transactions		-	-
6.3 Foreign Exchange Profit/(Loss)		1,519	2,486
VII. OTHER OPERATING INCOME	(4)	16,485	1
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)		147,316	105,588
IX. EXPECTED CREDIT LOSS (-)	(5)	12,981	-
X. OTHER PROVISION EXPENSES (-)	(5)	-	-
XI. PERSONNEL EXPENSES (-)		110,470	38,510
XII. OTHER OPERATING EXPENSES (-)	(6)	89,265	57,994
XIII. NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)		(65,400)	9,084
XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV. PROFIT/(LOSS) FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XVI. NET MONETARY POSITION PROFIT/(LOSS)		-	-
XVII. PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(7)	(65,400)	9,084
XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8)	9,375	10,891
18.1 Current Tax Provision		-	(971)
18.2 Deferred Tax Expense Effect (+)		-	-
18.3 Deferred Tax Income Effect (-)		9,375	11,862
XIX. NET PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	(56,025)	19,975
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1 Income from Assets Held for Sale		-	-
20.2 Profit from Sale of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Other Income from Discontinued Operations		-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1 Expenses on Tangible Assets Held for Sale		-	-
21.2 Losses from Sale of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Other Expenses from Discontinued Operations		-	-
XXII. PROFIT/(LOSS) BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)	(7)	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(8)	-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
XXIV. CURRENT PERIOD NET PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. CURRENT PERIOD NET PROFIT/(LOSS) (XIX+XXIV)	(10)	(56,025)	19,975
Profit / Loss per Share		(0,02801)	0,00999

The accompanying notes are an integral part of these financial statements.

COLENDİ BANK ANONİM ŞİRKETİ**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	THOUSANDS OF TURKISH LIRA	
	Reviewed Current Period 1 January - 31 March 2026	Not Reviewed Prior Period 1 January - 31 March 2025
I. CURRENT PERIOD PROFIT / LOSS	(56,025)	19,975
II. OTHER COMPREHENSIVE INCOME	(24,877)	(303)
2.1 Items That Will Not Be Reclassified to Profit or Loss	-	-
2.1.1 Increases/Decreases on Revaluation of Tangible Assets	-	-
2.1.2 Increases/Decreases on Revaluation of Intangible Assets	-	-
2.1.3 Gains/Losses on Remeasurements of Defined Benefit Plans	-	-
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	-
2.1.5 Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	-
2.2 Items That Will Be Reclassified to Profit or Loss	(24,877)	(303)
2.2.1 Foreign Currency Translation Differences	-	-
2.2.2 Valuation and/or Reclassification Profit/Loss from Financial Assets at Fair Value Through Other Comprehensive Income	(27,161)	(303)
2.2.3 Income/Expenses Related with Cash Flow Hedges	-	-
2.2.4 Income/Expenses Related with Hedges of Foreign Net Investments	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	2,284	-
III. TOTAL COMPREHENSIVE INCOME (I+II)	(80,902)	19,672

The accompanying notes are an integral part of these financial statements.

COLENDİ BANK ANONİM ŞİRKETİ

**UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Accumulated Other Comprehensive Income and Expenses Not Reclassified Through Profit or Loss					Accumulated Other Comprehensive Income and Expenses Reclassified Through Profit or Loss					Profit Reserves	Prior Periods' Profit / (Loss)	Current Period Profit or Loss	Total Equity
		Paid-in Capital	Share Premiums	Share Cancellation Profit	Other Capital Reserves	Accumulated revaluation increase/decrease on fixed assets	Accumulated remeasurement gains/losses of defined benefit plans	Other Shares of other comprehensive income of investments accounted through equity method that will not be reclassified to profit or loss and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss	Foreign currency translation differences	Accumulated revaluation and/or reclassification gains/losses of financial assets at fair value through other comprehensive income	Other (Cash flow hedge gains/losses, other comprehensive income of investments accounted for using the equity method that will be reclassified to profit or loss and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss)				
	Prior period														
	1 January - 31 March 2025														
I.	Balance at the End of Prior Period	2,000,000	-	-	-	-	-	-	-	-	-	-	-	28,912	2,028,912
II.	Adjustment in Accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I+II)	2,000,000	-	-	-	-	-	-	-	-	-	-	-	28,912	2,028,912
IV.	Total Comprehensive Income	-	-	-	-	-	-	-	-	(303)	-	-	-	19,975	19,672
V.	Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Issued Capital Inflation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase / Decrease through Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	28,912	-	(28,912)	-
11.1	Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers Legal Reserves	-	-	-	-	-	-	-	-	-	-	28,912	-	(28,912)	-
11.3	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Balances at the End of Period (III+IV+.....+X+XI)	2,000,000	-	-	-	-	-	-	-	(303)	-	28,912	-	19,975	2,048,584
	Current Period														
	1 January - 31 March 2026														
	Balance at the End of Prior Period – 31 December 2025	2,000,000	-	-	-	-	-	-	-	6,841	-	28,912	-	3,719	2,039,472
II.	Adjustment in Accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I+II)	2,000,000	-	-	-	-	-	-	-	6,841	-	28,912	-	3,719	2,039,472
IV.	Total Comprehensive Income	-	-	-	-	-	-	-	-	(24,877)	-	-	-	(56,025)	(80,902)
V.	Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Issued Capital Inflation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase / Decrease through Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	3,719	(3,719)	-
11.1	Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers Legal Reserves	-	-	-	-	-	-	-	-	-	-	-	3,719	(3,719)	-
11.3	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Balances at the End of Period (III+IV+.....+X+XI)	2,000,000	-	-	-	-	-	-	-	(18,036)	-	28,912	3,719	(56,025)	1,958,570

COLENDİ BANK ANONİM ŞİRKETİ

**UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

		THOUSANDS OF TURKISH LIRA	
		Reviewed Current Period 1 January – 31 March 2026	Not Reviewed Prior Period 1 January – 31 March 2025
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating Profit Before Changes in Operating Assets and Liabilities	(81,507)	(48,720)
1.1.1	Interest Received	155,612	325
1.1.2	Interest Paid	(100,533)	-
1.1.3	Dividends Received	-	-
1.1.4	Fees and Commissions Received	5,054	-
1.1.5	Other Income	2,803	-
1.1.6	Collections from Previously Written-Off Loans and Other Receivables	-	-
1.1.7	Cash Payments to Personnel and Service Suppliers	(110,470)	(38,510)
1.1.8	Taxes Paid	-	-
1.1.9	Other	(30,943)	(10,535)
1.2	Changes in Operating Assets and Liabilities Subject to Banking Operations	326,273	401,120
1.2.1	Net (Increase) / Decrease in Financial Assets at Fair Value Through Profit or Loss	65,334	(119,774)
1.2.2	Net (Increase) / Decrease in Due from Banks	-	-
1.2.3	Net (Increase) / Decrease in Loans	(438,740)	-
1.2.4	Net (Increase) / Decrease in Other Assets	(22,622)	(25,620)
1.2.5	Net Increase / (Decrease) in Bank Deposits	-	-
1.2.6	Net Increase / (Decrease) in Other Deposits	644,081	-
1.2.7	Net Increase / (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8	Net Increase / (Decrease) in Funds Borrowed	-	(453)
1.2.9	Net Increase / (Decrease) in Matured Payables	-	-
1.2.10	Net Increase / (Decrease) in Other Liabilities	78,220	546,967
I.	Net Cash Provided from Banking Operations	244,766	352,400
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
II.	Net Cash Provided from Investing Activities	(41,145)	(141,437)
2.1	Cash Paid for Purchase of Associates, Subsidiaries and Joint Ventures	-	-
2.2	Cash Obtained from Sale of Associates, Subsidiaries and Joint Ventures	-	-
2.3	Purchases of property and equipment	(2,845)	(26,887)
2.4	Disposals of property and equipment	-	-
2.5	Cash Paid for Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(7,971)	(10,126)
2.6	Cash Obtained from Sale of Financial Assets at Fair Value Through Other Comprehensive Income	-	-
2.7	Cash Paid for Purchase of Financial Assets Measured at Amortized Cost	-	-
2.8	Cash Obtained from Sale of Financial Asset Measured at Amortized Cost	-	-
2.9	Other	(30,329)	(104,424)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net Cash Provided from Financing Activities	-	-
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Outflow Arising from Funds Borrowed and Securities Issued	-	-
3.3	Equity Investments Issued	-	-
3.4	Dividends Paid	-	-
3.5	Payments for Leases	-	-
3.6	Other	-	-
IV.	Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	23	839
V.	Net Increase in Cash and Cash Equivalents (I+II+III+IV)	203,644	211,802
VI.	Cash and Cash Equivalents at the Beginning of the Period	1,046,531	1,061
VII.	Cash and Cash Equivalents at the End of the Period (V+VI)	1,250,175	212,863

The accompanying notes are an integral part of these financial statements.

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. EXPLANATIONS ON THE BASIS OF PRESENTATION

The Bank’s unconsolidated financial statements are prepared in accordance with the “Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation” which includes the “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and the requirements of “Turkish Financial Reporting Standards” (“TFRS”) put into effect by Public Oversight Accounting and Auditing Standards Authority (“POA”) for those matters not regulated by the aforementioned legislations. The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the “Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements” and “Communiqué on Disclosures About Risk Management to Be Announced to Public by Banks” and amendments to this Communiqué. The Bank maintains its books of account in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish tax legislation.

The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the “Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements” published in the Official Gazette No. 28337 dated 28 June 2012 and amendments to this Communiqué.

All amounts in the financial statements and notes are expressed in Thousands of Turkish Lira unless otherwise stated (“TL”).

The valuation principles used in the preparation of the financial statements:

POA, on 23 November 2023, published an announcement regarding that companies that apply Turkish Financial Reporting Standards should present their financial statements for the annual reporting period ending on or after 31 December 2023 in accordance with the relevant accounting principles in “Turkish Accounting Standard 29 Financial Reporting in Economies with High Inflation”, adjusted for the effect of inflation. In this context, in accordance with the BRSA's decision dated 12 December 2023 and numbered 10744, it was decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies dated 31 December 2023 will not be subject to the inflation adjustment required within the scope of TAS 29. In accordance with the BRSA’s decision dated 11 January 2024 and numbered 10825; it was decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will apply inflation accounting as of 1 January 2025, however, in accordance with the decision of BRSA dated 5 December 2024 and numbered 11021, it was announced that it was decided not to apply inflation accounting in 2025. Accordingly, the Bank has not applied TAS 29 inflation accounting in its financial statements for the period ended 31 March 2026.

The Bank has applied to the BRSA not to apply the provisions of TFRS 9 regarding impairment within the scope of the sixth paragraph of the ninth article of the ‘Regulation on Procedures and Principles for Classification of Loans and Provisions to be set aside’ published by the BRSA and the Bank's request has been accepted by the BRSA. In this context, the Bank calculates and recognises general and specific provisions in accordance with the ‘General and Specific Provisions to be set aside by Banks that do not apply TFRS 9’ within the scope of Articles 10, 11, 13 and 15 of the Provisions Regulation, not with the expected credit loss model according to TFRS.

COLENDİ BANK ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

II. EXPLANATIONS ON USAGE STRATEGY OF FINANCIAL ASSETS AND FOREIGN CURRENCY TRANSACTIONS

The Bank follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Bank’s exposure to liquidity risk, currency risk and credit risk while increasing profitability and strengthening the Bank’s equity.

Gains and losses arising from foreign currency transactions have been recorded in the period in which the transaction took place. Foreign currency denominated monetary assets and liabilities are valued with the period end valuation rates published converting them into Turkish Lira and valuation differences of foreign currencies have been recognized as foreign exchange profit or loss.

The foreign currency exchange differences resulting from the translation of debt securities issued and monetary financial instruments into Turkish Lira are included in the income statement. There are no foreign currency differences capitalized by the Bank.

III. EXPLANATIONS ON SUBSIDIARIES AND ASSOCIATES:

The Bank has no associates and subsidiaries.

IV. EXPLANATIONS ON FORWARDS, OPTIONS AND DERIVATIVE

Liabilities and receivables arising from derivative transactions are recorded in the off-balance sheet accounts based on the contract amounts. Derivative transactions are valued at their fair value in the periods following their recording. In accordance with the classification of derivative transactions, if the fair value is positive, in the “Part of Derivative Financial Assets at Fair Value through Profit and Loss” or in “Derivative Financial Assets at Fair Value through Other Comprehensive Income”, if negative, “Derivative Financial Liabilities at Fair Value through Profit and Loss” or in “Derivative Financial Liabilities at Fair Value through Other Comprehensive Income”. Differences in fair value as a result of the valuation made are accounted under the profit/loss from derivative financial transactions and profit/loss from foreign exchange transactions items in the commercial profit/loss item in the profit or loss statement.

The fair value of derivative instruments is calculated by taking into account their market values or by applying the cash flow model obtained by using market interest rates.

The Bank does not have any derivative financial instruments created by separating option contracts from the main contract or for hedging purposes.

As of 31 March 2026, the Bank has no derivative financial assets classified as “Fair Value Through Profit or Loss of Derivative Financial Assets” and derivative financial liabilities classified as “Fair Value Through Profit or Loss of Derivative Financial Liabilities” (31 December 2025: None).

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE

Interest income and expenses are accounted for in accordance with the effective interest method in TFRS 9 (the ratio of the future cash flows of the financial asset to the present value of the future cash flows). Interest income and expenses calculated using the internal rate of return method are recognized on an accrual basis.

VI. EXPLANATIONS ON FEES AND COMMISSIONS INCOME AND EXPENSE

Fees and commissions except for which are integral part of “the effective interest (Internal Yield) rates” of financial instruments measured at amortized costs, are accounted for in accordance with TFRS 15 “Revenue from Contracts with Customers”. The advance commissions obtained from cash and non-cash loans are allocated to the relevant periods in accordance with the periodicity principle and recorded as income. Prepaid fees for loans are discounted with the effective interest rate method and recorded as income in the relevant period in accordance with the periodicity principle.

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VII. EXPLANATIONS ON FINANCIAL ASSETS

The Bank classifies and accounts for its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income," or "Amortized Cost" as per the standard of "TFRS 9 Financial Instruments". This classification is based on the contractual cash flow characteristics of the related business model used for management of the financial assets at initial recognition.

Financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Recognition and Derecognition. They are included in the balance sheet of the Bank, if the Bank is a legal party to these instruments. Financial instruments have the feature of detecting, affecting and diminishing liquidity, credit and profit share risks in the financial statements. All regular way purchases and sales of financial assets are recognized on the settlement date i.e. the date that the asset is delivered to or by the Bank. Settlement date accounting requires (a) accounting of the asset when acquired by the Bank and (b) disposing of the asset out of the balance sheet on the date settled by the entity; and accounting of gain or loss upon disposal. In case of application of settlement date accounting, for the financial assets at fair value through profit and loss and financial assets at fair value through other comprehensive income the Bank accounts for the changes that occur in the fair value of the asset in the period between trade transaction date and settlement date.

Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the marketplace. Changes in fair value of assets to be received during the period between the trade date and the settlement date are accounted in the same way as the acquired assets. Fair value differences are not accounted for financial assets presented at cost or amortized cost; gain or loss of financial assets at fair value through profit and loss are reflected in the statement of income; gain or loss of financial assets at fair value through other comprehensive income are accounted for in the other comprehensive income.

Details of the accounts in which financial instruments are classified in financial statements are given below.

a. Financial Assets at Fair Value Through Profit and Loss:

Financial assets at fair value through profit or loss consist of financial assets other than the business model that aims to hold contractual cash flows to collect and the business model that aims to collect and sell contractual cash flows. Financial assets valued at fair value through profit or loss are valued at their fair values. Gain/loss arising on those assets is recorded in the statement of profit or loss.

b. Financial Assets at Fair Value Through Other Comprehensive Income:

A financial asset is measured at fair value through other comprehensive income when both of the following conditions are met:

- Financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell,
- Financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates.

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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

VII. EXPLANATIONS ON FINANCIAL ASSETS (cont’d)

b. Financial Assets at Fair Value through Other Comprehensive Income: (cont’d)

Financial assets measured at fair value through other comprehensive income are measured at their fair values subsequently. Unrealized gains or losses arising from changes in the fair value of securities carried at fair value through profit and loss at fair value through profit or loss are expressed in equity as “Other Comprehensive Income That Will Be Reclassified to Profit or Loss”. In case of disposal of marketable securities at fair value through other comprehensive income as a result of fair value application, the value in the shareholders’ equity accounts is reflected to the statement of profit or loss. However, the Bank may prefer the method of reflecting changes in fair value to other comprehensive income is irrevocable for the first time in the financial statements for certain investments in equity instruments measured at fair value through profit or loss under normal circumstances.

d. Financial Assets Measured at Amortized Cost:

A financial asset is measured at amortized cost when both of the following conditions are met:

- Financial assets within a business model that aims to hold to collect contractual cash flows,
- Financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates.

Subsequent to the initial recognition, financial assets measured at amortized cost are accounted at “amortized cost” calculated by using the “effective interest (internal rate of return) rate method”. Interest income on financial assets measured at amortized cost is reflected as interest income in the income and expense.

Loans:

Loans are financial assets created by providing money, goods or services to the debtor. Such loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the “Effective Interest Rate (internal rate of return) Method”. Charges paid for assets acquired as collateral and other similar expenses are not considered as part of the transaction cost and are reflected in the expense.

All loans of the Bank are recognised under “Financial Assets Measured at Amortised Cost”.

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS

Provisions for Expected Losses

The Bank sets aside the expected loss provision by taking into consideration the “Regulation on the Classification of Loans and the Procedures and Principles Regarding the Provisions to be Set Aside” published in the Official Gazette dated 22 June 2016 and numbered 29750.

In addition, the Bank was exempted from the application of TFRS 9 due to the requirement for the credit history to be known in order to determine the expected loss provisions.

Impairment of Loans

In the event that there are findings indicating that the loans cannot be collected, the Bank will make classification in Group III, IV, and V loans pursuant to the “Methods and Principles for the Determination of Loans and Other Receivables to be Reserved for and Allocation of Reserves” published in the Official Gazette dated 1 November 2006 and numbered 26333, and specific reserves are provided for these amounts. The Bank can make special provisions for loans with poor financial status and / or that are irrecoverable, above the minimum rates projected in the group to which it belongs.

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VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (cont’d)

Impairment of Loans (cont’d)

The collections made in relation to the provisions made for the aforementioned loans in the current period are deducted from the “Provisions for Loans and Other Receivables” account in the income statement, and the principal collections made for the loans that have been provided for or written-off from assets in the previous periods are accounted for in the “Other Operating Income” account.

IX. EXPLANATIONS ON OFFSETTING FINANCIAL STATEMENTS

Financial assets and liabilities are offset and the net amount is reported in the balance sheet only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle the related financial assets and liabilities on a net basis, or realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALE AND REPURCHASE AGREEMENTS AND TRANSACTIONS RELATED TO THE LENDING OF SECURITIES

Securities sold under repurchase agreements (“Repo”) are classified as “Financial Assets at Fair Value Through Profit/Loss”, “Financial Assets at Fair Value Through Other Comprehensive Income” or “Financial Assets Measured at Amortized Cost” based on the Bank management’s intention and measured with the same valuation principles of the portfolio above.

Funds received through repurchase agreements are booked in liability account under “Money Market Funds” and the related interest expenses are accounted on an accrual basis based on the difference between selling and repurchase prices using effective interest rate (internal rate of return) method.

Securities purchased under resale agreements (“Reverse repo”) are classified under “Receivables from Money Markets”. An income accrual using the effective interest rate method is accounted for the positive difference between the purchase and resale prices earned during the period. The Bank does not have any securities related to the lending.

As of 31 March 2026, the Bank has no sale, repurchase and lending transactions (31 December 2025: None).

XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND LIABILITIES RELATED WITH THESE ASSETS

The Bank has no assets held for sale and discontinued operations (31 December 2025: None).

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of the balance sheet date, there is no goodwill recorded in the unconsolidated financial statements (31 December 2025: None).

Intangible assets are carried at their restated historical costs and intangible assets that are purchased in the subsequent periods are carried at their historical cost, less any accumulated amortization and any impairment losses. Intangible assets are amortized by using the straight-line method based on their useful lives. Amortization method and period are assessed periodically at the end of each year. Intangible assets consist of software costs and are amortised on a straight-line basis over 3, 4 and 15 years.

There is no significant change in the accounting estimates expected or to be expected having a significant effect on the amortization method, amortization period or residual value.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

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XIII. EXPLANATIONS ON TANGIBLE ASSETS

Tangible assets are initially recognized at their cost that includes expenditures that are directly attributable to the acquisition of the asset. Tangible assets, except buildings as stated below, are reflected in the financial statements at cost less accumulated depreciation and any accumulated impairment.

Tangible assets are depreciated on a straight-line basis based on the in estimated useful lives.

The estimated useful lives are as follows:

Buildings	50 years
Office machinery, furniture and vehicles	3 – 50 years
Leasehold improvements costs	5 years

As of the balance sheet date, the amount of depreciation calculated by proportioning the amount of depreciation foreseen for a full year with the period of stay of the asset for the assets that are in the asset for less than one accounting period is depreciated.

If the cost value is higher than the “Net realizable value” of the related tangible asset, the value of the said asset is reduced to its “Net realizable value” in accordance with the “Turkish Accounting Standard for Impairment of Assets” (“TAS 36”) and the provision for impairment is associated with expense accounts.

Gain and losses sourcing from disposal of tangible assets are determined through deduction of net book value from the sales revenue of the related plant, property and equipment.

The regular maintenance and repair expenditures are accounted as expense. The investment expenditures, made to increase the future benefits of the asset by improving the capacity of the asset, are added to the cost of the asset. Investment expenditures comprised of the costs, which increase the useful life of the asset, improve the capacity of the asset, increase the quality or decrease the cost of production.

XIV. EXPLANATIONS ON LEASING ACTIVITIES

The Bank undertakes leases in the building. As a lessee, the Bank has previously included the right to lease assets and leasing liabilities for most of its leases in accordance with TFRS 16, even though the Bank has previously been classified as operating or financial leasing based on the assessment of whether all the risks and rewards of ownership of the asset have been transferred or not. In other words, these leases are presented in the statement of financial position. The Bank classifies the right of use assets in classes of tangible assets and intangible assets that are of the same nature as their assets.

After the commencement date of the lease, the lessee increases the carrying amount of the lease liability to reflect the interest on the lease liability and decreases the carrying amount to reflect the lease payments made. It is remeasured in the event of a change in the lease term and in the assessment of the option to purchase the asset, and in the event of a change in the amounts expected to be paid under the residual value commitment, and in the event of a change in these payments as a result of a change in the index or rate.

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XIV. EXPLANATIONS ON LEASING ACTIVITIES (cont'd)

The Bank records its fixed assets acquired through financial leasing based on their fair value and on the lease payments that are lower than their present value. Fixed assets acquired through financial leasing are classified under tangible assets and these fixed assets are subject to depreciation based on their useful lives. When a decrease in the value of fixed assets acquired through financial leasing is detected, a "provision for impairment" is made. Liabilities arising from financial leasing agreements are shown in the "Financial lease debts" account in the liabilities. Interest and exchange difference expenses related to financial leasing are reflected in the statement of profit or loss.

Transactions related to operational leases are accounted for on an accrual basis in accordance with the provisions of the relevant contract.

XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES

Provisions and contingent liabilities are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are accounted for when there is a legal or structural obligation as of the balance sheet date, it is probable that an outflow of resources that provide economic benefits to settle the obligation and a reliable estimation of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with "the periodicity principle". If the amount of the obligation cannot be measured with sufficient reliability or the possibility of an outflow of resources embodying economic benefits is remote, the liability is regarded as "Contingent" and is disclosed in the notes to the financial statements.

There are no foundations, funds or similar organisations of which the Bank's employees are members.

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS

Obligations related to employment termination and vacation rights "Employee Benefits" ("TAS 19") are accounted for in accordance with the provisions.

Under the Turkish Labor Law, the Bank and its subsidiaries operating in Türkiye are required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law. According to the related regulation, the Bank is obliged to pay termination benefits for employees who retire, quit for their military service obligations, who have been dismissed as defined in the related regulation or who have completed at least one year of service.

As of 31 March 2026, liabilities related to severance pay and vacation rights arising are reflected in the financial statements in accordance with TAS 19 "Employee Benefits" (31 December 2025: None).

XVII. EXPLANATIONS ON TAXATION

a. Current tax:

As of 31 March 2026, corporate tax rate is applied as 30% in the financial statements. With the publication of Law No. 7394 in the Official Gazette dated 15 April 2022, the corporate tax rate was increased to 25% for banks, consumer finance companies, factoring and financial leasing companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. However, with Law No. 7456 published on 15 July 2023, the rate has been increased to 30% to be applied to the cumulative tax bases included in the declarations to be submitted as of 1 October 2023 and the corporate tax rate has been applied as 30% as of this date.

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XVII. EXPLANATIONS ON TAXATION (cont'd)

a. Current tax: (cont'd)

The corporate tax rate is applied to the tax base to be found as a result of adding the expenses that are not accepted as a deduction in accordance with the tax laws to the commercial income of the corporations, deducting the exceptions (such as the participation earnings exception) and discounts (such as the investment discount) in the tax laws. If there is no dividend distribution, no further tax charges are made.

Dividends paid to the resident institutions and the institutions working through local offices or representatives in Türkiye are not subject to withholding tax. Dividend payments made to individuals and institutions other than these are subject to 15% withholding tax. Addition of profit to capital is not considered as profit distribution and withholding tax is not applied.

Corporations are required to calculate advance tax on their quarterly earnings for the first 9 months of the relevant accounting period and declare and pay advance tax until the 17th day of the second month following that period. Advance taxes are paid within the year belong to that year, and the paid advance taxes are offset from the corporate tax liability calculated over the corporate tax returns in the subsequent year. Any remaining amount of paid advance taxes after the offset can be paid back in cash or it can be deducted from financial loans to the government.

50% of the profits arising from the sale of participation shares and real estate and 75% for subsidiaries held for at least two years are exempt from tax, provided that they are added to the capital as stipulated in the Corporate Tax Law or kept in a special fund account as a liability for 5 years. However, with Law No. 7456 published on 15.07.2023, this exception was abolished for real estate to be acquired after the publication date of the decision and if real estate acquired before this date is sold after the effective date of the decision, 25% of the real estate sales gain will be exempt from corporate tax.

According to Turkish tax legislation, financial losses shown on the declaration can be deducted from the period corporate income for a period not exceeding 5 years. However, financial losses cannot be offset from prior year's profits. In Türkiye, there is no procedure for a final and definite agreement on tax assessments. Companies file their tax returns with their tax offices by the end of 30th of the fourth month following the close of the accounting period to which they relate. Tax returns are open for five years from the beginning of the year that follows the date of filing during which time the tax authorities have the right to audit tax returns, and the related accounting records on which they are based and may issue re-assessments based on their findings.

Within the framework of the reiterated article 298/A of the Tax Procedure Law, the conditions for inflation adjustment in the calculation of corporate tax have been fulfilled as of the end of the 2021 calendar year. However, with the regulation made with Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. Accordingly, TPL financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and the 2023 accounting period will not be subject to inflation adjustment as of the provisional tax periods. Financial statements of TPL as of 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions have been met. In addition, with the Law No. 7491 published in the Official Gazette dated 28 December 2023 and numbered 32413, banks, payment and electronic money institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies' profits or losses that will arise as a result of inflation adjustment in the 2024 and 2025 accounting periods will not be taken into account in determining the corporate tax base. Calculations to be made within the scope of TPL inflation accounting application will not be included in the financial statements and will be monitored separately. The profit/loss difference arising from inflation adjustment in the TPL financial statements will not affect the corporate tax base.

The amendments made to Repeated Article 298/Ç and Provisional Article 32 of the Tax Procedure Law have granted companies the option of continuous and temporary revaluation. Due to the fulfilment of inflation accounting conditions, revaluation has been discontinued after 30 September 2023, and inflation valuation has been adopted. As a result of these procedures, the current amounts subject to corporate tax under the Tax Procedure Law are calculated based on inflation-adjusted values. Pursuant to the provisional article added to the Tax Procedure Law ("TPL") by Law No. 7571 published in the Official Gazette dated 24 December 2025, it has been stipulated that inflation accounting based on the Producer Price Index ("PPI") shall not be applied in the 2025, 2026 and 2027 fiscal periods, even if the relevant conditions are met. Accordingly, inflation accounting has not been applied in the TPL financial statements to be used as the basis for corporate income tax returns for these periods.

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XVII. EXPLANATIONS ON TAXATION (cont'd)

b. Deferred Tax:

For taxable temporary differences arising between the tax bases of assets and liabilities and their carrying amounts, as per the provisions of "Turkish Accounting Standard on Income Taxes" ("TAS 12"), the Bank calculates deferred tax liability over all taxable temporary differences and deferred tax asset over taxable temporary differences to the extent that is probable that taxable profit will be available in subsequent periods.

Deferred tax liabilities are recognized for all deductible temporary differences, however deferred tax assets composed of deductible temporary differences and tax losses are accounted with considering that it is probable that taxable profit will be available and such deductible temporary differences and tax losses can be utilized.

Deferred tax assets and liabilities of the Bank have been offset in the Bank's financial statements.

Tax effects related to transactions recognized directly in equity are also recognized in equity.

In addition, in accordance with the BRSA's circular, deferred tax income is not subject to profit distribution and capital increase if there is an income balance as a result of netting off deferred tax assets and liabilities.

As of 31 March 2026, and 31 December 2025, for the items subject to deferred tax calculation, the enacted tax rates in accordance with the tax legislation in force as of the reporting dates have been used in accordance with their lives.

XVIII. ADDITIONAL EXPLANATIONS ON BORROWINGS

Financial liabilities held for trading and negative value of derivative instruments are carried at fair value and all other financial liabilities are carried at amortized cost using "effective interest rate (internal rate of return) method".

XIX. EXPLANATIONS ON ISSUED STOCK

There is no issued stock in the current period (31 December 2025: None).

XX. EXPLANATIONS ON BILLS AND ACCEPTANCES

There are no transactions related to bills and acceptances in the current period (31 December 2025: None).

XXI. EXPLANATIONS ON GOVERNMENT GRANTS

The Bank does not have any government grants.

XXII. PROFIT RESERVES AND PROFIT DISTRIBUTION

The legal reserves consist of first and second reserves, in accordance with the Turkish Commercial Code. The first legal reserve is appropriated out of the statutory profit at the rate of 5% until the total reserve reaches a maximum of 20% of the Company's paid-in capital. The second legal reserve is appropriated at the rate of 10% of all distributions in excess of 5% of the Company's share capital. The first and second legal reserves are not available for distribution unless they exceed 50% of the share capital.

Retained earnings at statutory books are allowed for distribution except for the following clause on legal reserves. Deferred tax income is not subject to profit distribution. The accumulated profit of the Bank is available for distribution, provided that permission is obtained from the BRSA.

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**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

XXIII. RELATED PARTIES

In line with the purpose of these financial statements, shareholders, senior executives and members of the board of directors, their families and companies controlled by them or affiliated with them, associates and joint ventures are classified as related parties within the scope of the “Related Party Disclosures Standard” (“TAS 24”).

XXIV. CASH AND CASH EQUIVALENTS

For the purposes of the unconsolidated statement of cash flows, cash and cash equivalents comprise cash and balances with central banks, deposits with banks and other financial institutions, other money market placements with an original maturity of twelve months or less and receivables from reverse repo. The reserve requirements blocked at the Central Bank of the Republic of Türkiye are not recognized as “cash equivalent assets” in the statement of cash flows.

XXV. EXPLANATIONS ON SEGMENT REPORTING

A business segment is a group of assets and operations engaged in providing products or services that are subject to risks and returns that are different from those of other business segments. Segment reporting is presented in Section Four, Note VII.

XXVI. RECLASSIFICATIONS

None.

XXVII. EXPLANATIONS ON OTHER MATTERS

None.

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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SECTION FOUR**INFORMATION ON THE BANK'S FINANCIAL STRUCTURE AND RISK MANAGEMENT****I. EXPLANATIONS ON UNCONSOLIDATED EQUITY**

Equity amount and capital adequacy standard ratio have been calculated within the framework of “Regulation on Measurement and Evaluation of Banks' Capital Adequacy” and “Regulation on Equity of the Banks”. Furthermore, pursuant to the Banking Regulation and Supervision Agency's (BRSA) Board Resolution No. 11286 dated 13 December 2025, the additional regulatory requirements that had previously been in effect were repealed.

As of 31 March 2026, the Bank's shareholders' equity for the current period is TL 1,735,643 (31 December 2025: TL 1,821,004) and the capital adequacy standard ratio is 40.69% (31 December 2025: 61.68%). The Bank's capital adequacy standard ratio is above the minimum ratio determined by the relevant legislation.

Approaches applied to assess the adequacy of internal capital requirements for current and future operations:

The Bank does not conduct any work to assess its internal capital requirements.

Current Period	31 March 2026	31 December 2025
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	2,000,000	2,000,000
Share issue premiums	-	-
Reserves	28,912	28,912
Gains recognized in equity as per TAS	(18,036)	6,841
Profit	(52,306)	3,719
Current Period Profit	(56,025)	3,719
Prior Period Profit/Loss	3,719	-
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	-	-
Common Equity Tier 1 Capital Before Deductions	1,958,570	2,039,472
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1 st clause of Provisional Article 9 of the Regulation of the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	-	-
Improvement costs for operating leasing	6,725	7,307
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	238,504	237,486
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	(6,146)	(17,805)
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of core capital of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of core capital of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the core capital	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the core capital	-	-
Amount exceeding 15% of the core capital as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued core capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets arising from temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier 1 Capital	239,083	226,988
Total Common Equity Tier 1 Capital	1,719,487	1,812,484

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I. EXPLANATIONS ON UNCONSOLIDATED EQUITY (cont'd)

	31 March 2026	31 December 2025
ADDITIONAL TIER 1 CAPITAL	-	-
Preferred stock not included in core capital and the related share premiums	-	-
Debt instruments and premiums approved by BRSA	-	-
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier 1 Capital before Deductions	-	-
Deductions from Additional Tier 1 Capital	-	-
Direct and indirect investments of the Bank in its own additional Tier 1 capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components	-	-
Goodwill or other intangibles and deferred tax liabilities of which the regulation concerning transitional Article 2 of subsection of core capital not reduced from (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	-	-
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	1,719,487	1,812,484
TIER II CAPITAL	-	-
Debt instruments and share issue premiums deemed suitable by the BRSA	-	-
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (1st clause of Article 8 of the Regulation on the Equity of Banks)	16,156	8,520
Tier II Capital Before Deductions	16,156	8,520
Deductions from Tier II Capital	-	-
Direct and indirect investments of the Bank on its own Tier II capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	16,156	8,520
Total Capital (The sum of Tier I Capital and Tier II Capital)	1,735,643	1,821,004
Deductions from Total Capital	-	-
Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA	-	-
Regulatory Adjustments which will be deducted from Total Capital during the transition period	-	-
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own 10% or less of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank owns more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank owns more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

I. EXPLANATIONS ON UNCONSOLIDATED EQUITY (cont'd)

	31 March 2026	31 December 2025
TOTAL CAPITAL		
Total capital (The Sum of Tier I Capital and Tier II)	1,735,643	1,821,004
Total Risk Weighted Amounts	4,266,101	2,952,411
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	40,31	61,39
Tier I Capital Adequacy Ratio (%)	40,31	61,39
Capital Adequacy Ratio (%)	40,69	61,68
BUFFERS		
Bank-specific total core capital ratio	%2,50	%2,50
Capital conservation buffer ratio (%)	%2,50	%2,50
Bank specific countercyclical buffer ratio (%)	-	-
Systemically significant bank buffer ratio (%)	-	-
The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	-	-
Amounts below the financial limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from mortgage servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits Related to Provisions Considered in Tier II Calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	-	-
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	16,156	8,520
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Temporary Article 4 (to be implemented between 1 January 2019 and 1 January 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

a) Information on borrowing instruments included in equity calculation:

As of 31 March 2026, there are no borrowing instruments included in equity calculation (31 December 2025: None).

b) Necessary explanations in order to reach an agreement between the statement of shareholders' equity and balance-sheet amounts:

The main difference between the 'Equity' amount given in the equity table and the "Equity" amount in the balance sheet arises from general provisions. The portion of general provisions up to 1.25% of the amount subject to credit risk is taken into consideration as Contribution Capital in the calculation of the "Equity" amount given in the equity table. Intangible assets and related deferred tax liabilities in the balance sheet and certain other accounts determined by the Board are taken into consideration in the calculation of "Shareholders' Equity" as "Deductions from Capital".

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

II. EXPLANATIONS ON UNCONSOLIDATED FOREIGN CURRENCY EXCHANGE RATE RISK

a) If the Bank is exposed to currency risk, if the effects of this situation can be predicted, and if the Bank's Board of Directors sets limits for positions monitored on a daily basis:

The position limit related to currency risk is determined based on the standard ratio of net foreign currency position. The Bank assumes limited amounts of parity and currency risk within the applicable legal limits.

As of 31 March 2026, the Bank has a net foreign currency long position of TL 36,688. The Standard Method is used to measure currency risk in accordance with the Regulation on the Measurement and Evaluation of Banks' Capital Adequacy.

b) The extent to which foreign currency debt instruments and net foreign currency investments are hedged with derivative instruments for risk management purposes, if significant:

None as of 31 March 2026.

c) Foreign currency risk management policy:

The Bank's Net Foreign Currency Position/Equity Ratio is regularly monitored in accordance with the Regulation on the Calculation and Application of the Net Foreign Currency Position/Equity Ratio by Banks on a Consolidated and Non-Consolidated Basis.

ç) The Bank's financial statement date and the current foreign exchange buying rates announced to the public for the last five business days prior to this date:

The Bank's publicly announced foreign currency bid rates as of 31 March 2026 and 31 December 2025 and for the last five business days prior to these dates are shown in the table below for major currencies.

31 March 2026	USD	EUR	GBP
Balance sheet valuation rate:	44.3961	50.9294	58.5556
1st Day CBT Exchange Buying Rate	44.3841	51.0236	58.6665
2nd Day CBT Exchange Buying Rate	44.2887	51.0150	58.8438
3rd Day CBT Exchange Buying Rate	44.2828	51.1617	59.0184
4th Day CBT Exchange Buying Rate	44.2737	51.3620	59.2284
5th Day CBT Exchange Buying Rate	44.2636	51.3211	59.2400
Last 30 days arithmetic average:	44.0085	51.1498	58.8040

31 December 2025	USD	EUR	GBP
Balance sheet valuation rate:	42.8457	50.2859	57.5123
1st Day CBT Exchange Buying Rate	42.8623	50.4532	57.8159
2nd Day CBT Exchange Buying Rate	42.8542	50.4519	57.7163
3rd Day CBT Exchange Buying Rate	42.7656	50.3547	57.5898
4th Day CBT Exchange Buying Rate	42.7641	50.3896	57.7322
5th Day CBT Exchange Buying Rate	42.7434	50.4208	57.6815
Last 30 days arithmetic average:	42.5450	49.6688	56.6094

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

II. EXPLANATIONS ON UNCONSOLIDATED FOREIGN CURRENCY EXCHANGE RATE RISK (cont'd)

Information on the Bank's foreign currency risk:

31 March 2026	EUR	USD	Other FC	Total
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with The CBRT	40,065	119	-	40,184
Banks	214	667	-	881
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	115,639	136	-	115,775
Loans	-	-	-	-
Investment and Associates, Subsidiaries and Joint Ventures	-	-	-	-
Financial Assets Measured at Amortized Cost	-	-	-	-
Hedging Derivative Financial Assets	-	-	-	-
Tangible Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	-	44,392	-	44,392
Total Assets	155,921	45,311	-	201,232
Liabilities				
Interbank Deposits	-	-	-	-
Foreign Currency Deposits	153,760	310	-	154,070
Fund Provided from Money Market	-	-	-	-
Funds Provided from Other Financial Institutions	-	-	-	-
Marketable Securities Issued	-	-	-	-
Derivative Financial Liabilities Held for Hedging	-	-	-	-
Other Liabilities (*)	727	9,747	-	10,474
Total Liabilities	154,487	10,057	-	164,544
Net on Balance Sheet Position	1,434	35,254	-	36,688
Net Off Balance Sheet Position	-	-	-	-
Financial Derivatives Assets	-	-	-	-
Financial Derivatives Liabilities	-	-	-	-
Non-Cash Loans	-	-	-	-
31 December 2025	EUR	USD	Other FC	Total
Total Assets	148,609	50,368	-	198,977
Total Liabilities(*)	151,989	2,731	-	154,720
Net on Balance Sheet Position	(3,380)	47,637	-	44,257
Net Off Balance Sheet Position	-	-	-	-
Financial Derivatives Assets	-	-	-	-
Financial Derivatives Liabilities	-	-	-	-
Non-Cash Loans	-	-	-	-

(*) Other liabilities do not include the decrease in value of Financial Assets at Fair Value Through Other Comprehensive Income of TL 4,116.

III. EXPLANATIONS ON UNCONSOLIDATED INTEREST RATE RISK

The Bank, within the scope of the "Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Book Using the Standard Shock Method" published by the Banking Regulation and Supervision Agency (BRSA) on 23 August 2011, separates interest-sensitive on-balance sheet and off-balance sheet positions related to banking accounts based on cash flows, applies positive and negative shocks, analyzes the interest-sensitive nature of equity on a monthly basis, and reports to the Bank's senior management. As of March 2026, the Interest Rate Risk Ratio arising from Banking Accounts is tracked at 0.08%, well below the legal limit of 15% set by the Banking Regulation and Supervision Agency (BRSA).

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FOR THE PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

III. EXPLANATIONS ON UNCONSOLIDATED INTEREST RATE RISK (cont'd)
a. Interest sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates):

	Up to 1 Month	1– 3 Months	3 –12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
31 March 2026							
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with The CBRT	-	-	-	-	-	497,673	497,673
Banks	247,554	-	-	-	-	8,477	256,031
Financial Assets at Fair Value Through Profit or Loss	472,237	-	-	-	-	-	472,237
Money Market Placements	496,466	41,480	-	-	-	-	537,946
Financial Assets at Fair Value Through Other Comprehensive Income	7,369	14,169	31,087	478,966	-	-	531,591
Loans Given	503,437	162,296	295,416	80,641	-	26,725	1,068,515
Financial Assets Measured at Amortized Cost	-	-	-	-	-	-	-
Other Assets	-	15,727	-	1,050,817	-	333,330	1,399,874
Total Assets	1,727,063	233,672	326,503	1,610,424	-	866,205	4,763,867
Liabilities							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	1,239,270	470,395	48,360	-	-	45,431	1,803,456
Money Market Borrowings	280,307	-	-	-	-	-	280,307
Miscellaneous Payables	621	1,696	6,025	31,639	-	35,997	75,978
Securities Issued	-	-	-	-	-	-	-
Funds Borrowed from Other Fin. Inst.	-	-	-	-	-	-	-
Other Liabilities	777	148,607	-	496,171	-	1,958,571	2,604,126
Total Liabilities	1,520,975	620,698	54,385	527,810	-	2,039,999	4,763,867
Balance Sheet Long Position	1,727,063	233,672	326,503	1,610,424	-	866,205	4,763,867
Balance Sheet Short Position	(1,520,975)	(620,698)	(54,385)	(527,810)	-	(2,039,999)	(4,763,867)
Off Balance Sheet Long Position	-	-	-	-	-	-	-
Off Balance Sheet Short Position	-	-	-	-	-	-	-
Total Position	206,088	(387,026)	272,118	1,082,614	-	(1,173,794)	-

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FOR THE PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

III. EXPLANATIONS ON UNCONSOLIDATED INTEREST RATE RISK (cont'd)
a. Interest sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates) (cont'd):

	Up to 1 Month	1– 3 Months	3 –12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
31 December 2025							
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with The CBRT	-	-	-	-	-	55,744	55,744
Banks	147,973	210,101	-	-	-	1,623	359,697
Financial Assets at Fair Value Through Profit or Loss	537,571	-	-	-	-	-	537,571
Money Market Placements	492,677	125,000	67,000	-	-	-	684,677
Financial Assets at Fair Value Through Other Comprehensive Income	14,969	15,994	33,787	448,256	-	-	513,006
Loans	101,555	356,095	101,060	53,350	-	-	612,060
Financial Assets Measured at Amortized Cost	-	-	-	-	-	-	-
Other Assets	-	23,940	-	992,793	-	328,904	1,345,637
Total Assets	1,294,745	731,130	201,847	1,494,399	-	386,271	4,108,392
Liabilities							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	925,011	52,277	152,576	-	-	29,684	1,159,548
Money Market Borrowings	210,220	-	-	-	-	-	210,220
Miscellaneous Payables	-	-	-	-	-	-	-
Securities Issued	-	-	-	-	-	-	-
Funds Borrowed from Other Fin. Inst.	-	-	-	-	-	-	-
Other Liabilities	1,846	177,676	4,694	490,018	-	2,064,390	2,738,624
Total Liabilities	1,137,077	229,953	157,270	490,018	-	2,094,074	4,108,392
Balance Sheet Long Position	1,294,745	731,130	201,847	1,494,399	-	386,271	4,108,392
Balance Sheet Short Position	(1,137,077)	(229,953)	(157,270)	(490,018)	-	(2,094,074)	(4,108,392)
Off Balance Sheet Long Position	-	-	-	-	-	-	-
Off Balance Sheet Short Position	-	-	-	-	-	-	-
Total Position	157,668	501,177	44,577	1,004,381	-	(1,707,803)	-

b. Interest rates applied to monetary financial instruments:

	EUR %	USD %	Other %	TL %
31 March 2026 (*)				
Assets				
Cash (Cash in Vault, Foreign Currencies, Cash in Transit, Cheques Purchased) and Balances with the CBRT	-	-	-	-
Banks	-	-	-	46.64
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
Interbank Money Market Placements	-	-	-	49.58
Financial Assets at Fair Value Through Other Comprehensive Income	0.41	0.59	-	43.20
Loans Given	-	-	-	49.30
Financial Assets Measured at Amortised Cost	-	-	-	-
Liabilities				
Bank Deposits	-	-	-	-
Other Deposits	0.50	-	-	48.19
Money Market Borrowings	-	-	-	39.99
Miscellaneous Payables	-	-	-	-
Securities Issued	-	-	-	-
Funds Borrowed from Other Financial Institutions	-	-	-	-

(*) Stated at compound interest rates.

IV. EXPLANATIONS ON UNCONSOLIDATED SECURITIZATION POSITION RISK

Relation of risks with gains accounted under equity and analyzing according to their aims including strategic reasons and the accounting policies applied and general information about valuation techniques with assumptions in this application, the elements that manipulate valuation and important changes:

As of 31 March 2026, the Bank's securities portfolio for trading book includes TL 51,688 stocks and TL 345,522 investment funds (31 December 2025 TL 60,153 stocks; TL 390,297 investment funds). These securities are subject to stock position risk using the standard method in accordance with the Regulation on the Measurement and Assessment of Capital Adequacy of Banks.

Carrying value of share investments, for fair value and quoted securities, comparison with market value if market value is significantly different from fair value:

As of 31 March 2026, there is no major difference between the market prices and fair values of stocks and mutual funds.

Realized gains/losses, revaluation surplus, unrealized gains/losses on equity securities and results included in core and supplementary capitals:

As of 31 March 2026, there is an increase in the value of TL 73,960 in investment funds, while there is an increase in the value of TL 1,066 in stocks (31 December 2025: Stock TL 1,253; Investment Fund TL 85,868).

V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY COVERAGE RATIO

The liquidity risk of the Bank is the risk of being unable to fulfil its payment obligations on time due to not having enough cash sources or cash inflows to finance its cash outflows fully and on time due to cash flow instabilities.

Funding Liquidity Risk is a kind of risk which does not meet the any unexpected loss and non-defaulting debts and liabilities.

Market Liquidity Risk is a kind of risk which consists of the position that cannot be sold without affecting market price due to insufficient market depth or market conditions' deterioration or that cannot be completed with the position of market price for any reasons.

Liquidity risk is managed by the Asset-Liability Committee and the related units based on the Risk Appetite Statement. The Bank identifies the liquidity risk it is exposed to, measures and monitors it in compliance with the applicable regulations, and reports it periodically to the relevant parties. The Bank regularly informs the Asset-Liability Committee and the Audit Committee regarding the maintenance of an adequate level of liquidity under various stress conditions and the actions to be taken accordingly.

Information on risk capacity of the Bank, Responsibilities and structure of liquidity risk management, the Bank's internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application:

The practices and responsibilities regarding liquidity risk are determined within the framework of the Asset-Liability Regulation approved by the Board of Directors and the guidance of the Treasury Department. It is essential that the Bank maintains its liquidity policy through a liquidity buffer at a level that will meet its obligations under all scenarios and stress conditions. The Asset-Liability Committee meets weekly to review indicators regarding liquidity status and determine actions to be taken if necessary. The Risk Management Department periodically informs the Audit Committee and the Board of Directors through the relevant committee. Reports on liquidity coverage ratio and liquidity gap analysis are prepared by the Legal Reporting Department, supervised by the Risk Management Department and monitored by the Asset-Liability Committee. The Treasury Management Department effectively manages funding and liquidity risk, and the Asset-Liability Committee is regularly informed about the Bank's liquidity position.

V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY COVERAGE RATIO (cont’d)

Information on the centralization degree of liquidity management and funding strategy and the functioning between the Bank and the Bank’s subsidiaries:

The Bank's liquidity management is carried out by the Treasury Department. Since the Bank has no subsidiaries or affiliates subject to consolidation, there is currently no requirement for consolidated liquidity risk management.

Information on the Bank’s funding strategy including the policies on funding types and variety of maturities:

In determining its liquidity composition, the Bank aims to broaden its deposit base, diversify its funding sources, and extend maturities to the extent possible. The Liquidity Coverage Ratio and Liquidity Adequacy Ratio are closely monitored, and actions are taken when necessary.

Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Bank’s total liabilities:

The Bank's total liabilities are denominated in Turkish Lira, US Dollars, or Euros. The Bank's TL and FC liquidity is managed within the framework of the Asset and Liability Regulation approved by the Board of Directors.

Information on liquidity risk mitigation techniques:

The Bank maintains a sufficient stock of high-quality liquid assets to meet cash outflows. It diversifies its funding sources, where possible, to mitigate liquidity risk concentrations.

Presentation of financial liabilities according to contractual maturities:

- a) Not prepared in accordance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Announced to Public by Banks.

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V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY COVERAGE RATIO (cont'd)
b) Presentation of assets and liabilities according to their remaining maturities:

31 March 2026	Demand	Up to 1 month	1-3 months	3-12 Months	1-5 Years	5 years and over	Undistributed	Total
Assets								
Cash (Cash in Vault, Foreign Currencies, Cash in Transit, Cheques Purchased) and Balances with the CBRT	6,894	450,950	-	39,829	-	-	-	497,673
Banks	8,477	247,554	-	-	-	-	-	256,031
Financial Assets at Fair Value Through Profit or Loss	472,237	-	-	-	-	-	-	472,237
Interbank Money Market Placements	-	496,466	41,480	-	-	-	-	537,946
Financial Assets at Fair Value Through Other Comprehensive Income	-	7,369	14,169	31,087	478,966	-	-	531,591
Loans	-	503,437	162,296	295,416	80,641	-	26,725	1,068,515
Financial Assets Measured at Amortised Cost	-	-	-	-	-	-	-	-
Other Assets	333,331	-	15,727	-	1,050,816	-	-	1,399,874
Total Assets	820,939	1,705,776	233,672	366,332	1,610,423	-	26,725	4,763,867
Liabilities								
Bank Deposits	-	-	-	-	-	-	-	-
Other Deposits	45,431	1,239,270	470,395	48,360	-	-	-	1,803,456
Funds Borrowed from Other Financial Institutions	-	-	-	-	-	-	-	-
Money Market Funds	-	280,307	-	-	-	-	-	280,307
Securities Issued	-	-	-	-	-	-	-	-
Miscellaneous Payables	35,997	621	1,696	6,025	31,639	-	-	75,978
Other Liabilities	-	777	148,609	-	496,170	-	1,958,570	2,604,126
Total Liabilities	81,428	1,520,975	620,700	54,385	527,809	-	1,958,570	4,763,867
Net Liquidity (Deficit) / Surplus	739,511	184,801	(387,028)	311,947	1,082,614	-	(1,931,845)	-
Net off Balance Sheet Position	-	-	-	-	-	-	-	-
Derivative Financial Assets	-	-	-	-	-	-	-	-
Derivative Financial Liabilities	-	-	-	-	-	-	-	-
Non-cash Loans	-	-	-	-	-	-	7,973	7,973
31 December 2025								
Total Assets	887,671	760,157	731,130	235,035	1,494,399	-	-	4,108,392
Total Liabilities	54,603	1,137,077	229,953	157,270	490,017	-	2,039,472	4,108,392
Net Liquidity (Deficit) / Surplus	833,068	(376,920)	501,177	77,765	1,004,382	-	(2,039,472)	-
Net off Balance Sheet Position	-	-	-	-	-	-	-	-
Derivative Financial Assets	-	-	-	-	-	-	-	-
Derivative Financial Liabilities	-	-	-	-	-	-	-	-
Non-cash loans	-	-	-	-	-	-	7,973	7,973

c) Liquidity Coverage Ratio

The Liquidity Coverage Ratio (LCR) aims to ensure that the Bank can meet its liquidity needs within a 30-day maturity period, in cases where it experiences a liquidity shortage, with high-quality liquid assets consisting of existing cash and free assets that can be easily converted into cash. In this context, in accordance with the provisions of the Regulation on the Calculation of Liquidity Coverage Ratio of Banks, this ratio, calculated by dividing high-quality liquid assets by net cash outflows, must be at least 80% for foreign currency on a non-consolidated basis and 100% for the total.

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V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY COVERAGE RATIO (cont’d)

c) Liquidity Coverage Ratio (cont’d)

	Unweighted Amounts (*)		Weighted Amounts (*)	
	TL+FC	FC	TL+FC	FC
Current Period				
High Quality Liquid Assets				
High quality liquid assets	-	-	268,670	39,831
Cash Outflows				
Retail and Small Business Customers Deposits	164,999	383	16,500	38
Stable deposits	-	-	-	-
Less Stable Deposits	164,999	383	16,500	38
Unsecured Funding other than Retail and Small Business Customer Deposits	567,066	-	504,297	-
Operational Deposits	-	-	-	-
Non-Operational Funding	104,614	-	41,845	-
Other Unsecured Funding	462,452	-	462,452	-
Secured Funding	-	-	-	-
Other Cash Outflows	-	-	-	-
Liquidity Needs Related to Derivatives and Market Valuation Changes on Derivatives Transactions	-	-	-	-
Debts Related to The Structured Financial Products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off Balance Sheet Liabilities	-	-	-	-
Commitments That Are Unconditionally Revocable at Any Time by The Bank and Other Contractual Commitments	123,356	-	6,168	-
Other Irrevocable or Conditionally Revocable Commitments	25,375	-	1,269	-
Total Cash Outflows	-	-	528,234	38
Cash Inflows				
Secured Lending Transactions	116,944	-	116,944	-
Unsecured Lending Transactions	749,699	1,595	727,532	1,595
Other cash inflows	-	-	-	-
Total Cash Inflows	866,642	1,595	844,476	1,595
			Upper Limit Applied Values	
Total High-Quality Liquid Assets Stock	-	-	268,670	39,831
Total Net Cash Outflows	-	-	134,569	10
Liquidity Coverage Ratio (%)	-	-	262	398,310

(*) The simple arithmetic average of the values calculated by taking the weekly simple arithmetic average for the last three months.

The lowest and highest values of the weekly calculated unconsolidated foreign currency and total liquidity coverage ratios for the last three months including the reporting period are given below.

	Min FC (%)	Min Sum (%)	Max FC (%)	Max Sum (%)
Week	6 March 2026	6 March 2026	2 January 2026	20 February 2026
Ratio (%)	350,455	142	498,077	967

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V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY COVERAGE RATIO (cont'd)
c) Liquidity Coverage Ratio (cont'd)

Prior Period	Unweighted Amounts (*)		Weighted Amounts (*)	
	TL+FC	FC	TL+FC	FC
High Quality Liquid Assets				
High quality liquid assets	-	-	324,779	32,502
Cash Outflows				
Retail and Small Business Customers Deposits	57,843	238	5,784	24
Stable deposits	-	-	-	-
Less Stable Deposits	57,843	238	5,784	24
Unsecured Funding other than Retail and Small Business Customer Deposits	486,575	-	416,065	-
Operational Deposits	-	-	-	-
Non-Operational Funding	117,517	-	47,007	-
Other Unsecured Funding	369,058	-	369,058	-
Secured Funding	-	-	-	-
Other Cash Outflows	-	-	-	-
Liquidity Needs Related to Derivatives and Market Valuation Changes on Derivatives Transactions	-	-	-	-
Debts Related to The Structured Financial Products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off Balance Sheet Liabilities	-	-	-	-
Commitments That Are Unconditionally Revocable at Any Time by The Bank and Other Contractual Commitments	-	-	-	-
Other Irrevocable or Conditionally Revocable Commitments	3,987	-	199	-
Total Cash Outflows	-	-	422,048	24
Cash Inflows				
Secured Lending Transactions	29,728	-	29,728	-
Unsecured Lending Transactions	427,968	16,210	423,681	16,210
Other cash inflows	-	-	-	-
Total Cash Inflows	457,696	16,210	453,409	16,210
			Upper Limit Applied Values	
Total High-Quality Liquid Assets Stock	-	-	324,779	32,502
Total Net Cash Outflows	-	-	105,512	6
Liquidity Coverage Ratio (%)	-	-	307,81	541,700

(*) The simple arithmetic average of the values calculated by taking the weekly simple arithmetic average for the last three months.

d) Net Stable Funding Ratio

The net stable funding ratio (NSFR) is calculated by dividing the amount of available stable funds by the amount of required stable funds. The current stable fund represents the portion of the Bank's liabilities and equity that is expected to be permanent, while the required stable fund represents the portion of the Bank's on-balance sheet assets and off-balance sheet liabilities that are expected to be re-funded. As of March 2026, the three-month simple arithmetic average was calculated as 110.77%, which is above the minimum rate of 100% set by legislation.

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**V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY
COVERAGE RATIO (cont'd)**
d) Net Stable Funding Ratio (cont'd)

End of Current Period		a				b		c		d	
		Amount Not Applied to Consideration Rate According to Remaining Maturities					Total Amount Applied to Consideration Rate				
		Without Maturity	With a Maturity less than 6 Months	With a Maturity 6 Months to More than 6 Months and Less than 1 Year	With a Maturity more than 1 Year and Longer						
Current Stable Fund											
1	Equity items	2,038,316	-	-	-	2,038,316					
2	Capital and Additional Tier 1 Capital	2,026,017	-	-	-	2,026,017					
3	Other equity items	12,299	-	-	-	12,299					
4	Individual and Retail Customer Deposits	37,283	168,675	-	-	185,362					
5	Stable deposit	-	-	-	-	-					
6	Low stable deposits	37,283	168,675	-	-	185,362					
7	Debts to Other Persons	-	350,508	155,112	-	252,810					
8	Operational Deposit/participation fund	-	-	-	-	-					
9	Other payables	-	350,508	155,112	-	252,810					
10	Liabilities Equivalent to Interdependent Assets										
11	Other liabilities	725,212	779,492	-	-	-					
12	Derivative liabilities										
13	Other equity elements and liabilities not listed above	725,212	779,492	-	-	-					
14	Current stable fund						2,476,488				
Stable Fund Required											
15	High quality liquid assets	-	-	-	-	26,557					
16	Operational Deposit/Participation Fund Deposited in Credit Institutions or Financial Institutions	-	-	-	-	-					
17	Live receivables	533,791	1,446,702	138,842	-	832,302					
18	Receivables from Credit Institutions or Financial Institutions with First Quality Liquid Asset as Collateral	-	-	-	-	-					
19	Secured Receivables from Credit Institutions or Financial Institutions without Collateral or with First Quality Liquid Assets as Collateral	-	788,459	-	-	118,269					
20	Receivables from Corporate Customers, Organizations, Individuals and Retail Customers, Central Governments, Central Banks and Public Institutions Other Than Credit Institutions or Financial Institutions	-	658,243	138,842	-	447,137					
21	Receivables subject to a low risk weight of 35% or less	-	-	-	-	-					
22	Receivables Secured by Residential Real Estate Mortgages	-	-	-	-	-					
23	Receivables subject to a low risk weight of 35% or less	-	-	-	-	-					
24	Stocks and Debt Securities Traded on the Exchange That Are Not High Quality Liquid Assets	533,791	-	-	-	266,896					
25	Assets Equivalent to Interdependent Liabilities										
26	Other assets	1,376,769	-	-	-	1,376,769					
27	Physically deliverable commodities including gold	-					-				
28	Initial Collateral for Derivative Contracts or Guarantee Fund Given to the Central Counterparty					-					
29	Derivative assets					-					
30	Amount of Derivative Liabilities Before Deducting Variation Collateral					-					
31	Other assets not listed above	1,376,769	-	-	-	1,376,769					
32	Off-balance sheet debts					-					
33	Stable fund required						2,235,628				
34	Net stable funding ratio						110,77				

It is the three-month simple arithmetic average of the net stable funding values for the last three months.

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V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY COVERAGE RATIO (cont'd)
d) Net Stable Funding Ratio (cont'd)

Prior Period		a	b	c	ç	d
		Amount Not Applied to Consideration Rate According to Remaining Maturities				Total Amount Applied to Consideration Rate
		Without Maturity	With a Maturity less than 6 Months	With a Maturity 6 Months to More than 6 Months and Less than 1 Year	With a Maturity more than 1 Year and Longer	
Current Stable Fund						
1	Equity items	2,072,066	-	-	-	2,066,130
2	Capital and Additional Tier I Capital	2,072,066	-	-	-	2,066,130
3	Other equity items	-	-	-	-	-
4	Individual and Retail Customer Deposits	12,092	64,788	-	429	64,788
5	Stable deposit	-	-	-	-	-
6	Low stable deposits	12,092	64,788	-	429	64,788
7	Debts to Other Persons	-	-	-	-	-
8	Operational Deposit/participation fund	-	-	-	-	-
9	Other payables	-	146,264	148,354	-	147,309
10	Liabilities Equivalent to Interdependent Assets					
11	Other liabilities	10,357	359,053	239,170	-	-
12	Derivative liabilities					
13	Other equity elements and liabilities not listed above	-	-	-	-	-
14	Current stable fund					2,288,952
Stable Fund Required						
15	High quality liquid assets					-
16	Operational Deposit/Participation Fund Deposited in Credit Institutions or Financial Institutions	43,808	-	-	-	-
17	Live receivables	-	-	-	45,797	38,927
18	Receivables from Credit Institutions or Financial Institutions with First Quality Liquid Asset as Collateral	-	-	-	-	-
19	Secured Receivables from Credit Institutions or Financial Institutions without Collateral or with First Quality Liquid Assets as Collateral	-	797,238	-	-	119,586
20	Receivables from Corporate Customers, Organizations, Individuals and Retail Customers, Central Governments, Central Banks and Public Institutions Other Than Credit Institutions or Financial Institutions	-	400,261	-	-	200,131
21	Receivables subject to a low risk weight of 35% or less	-	-	-	-	-
22	Receivables Secured by Residential Real Estate Mortgages	-	-	-	-	-
23	Receivables subject to a low risk weight of 35% or less	-	-	-	-	-
24	Stocks and Debt Securities Traded on the Exchange That Are Not High Quality Liquid Assets	657,650	-	-	-	328,825
25	Assets Equivalent to Interdependent Liabilities					
26	Other assets	-	-	-	-	-
27	Physically deliverable commodities including gold	-				-
28	Initial Collateral for Derivative Contracts or Guarantee Fund Given to the Central Counterparty					-
29	Derivative assets					-
30	Amount of Derivative Liabilities Before Deducting Variation Collateral					-
31	Other assets not listed above	1.077.683	-	-	-	1,077,683
32	Off-balance sheet debts		-	-	-	-
33	Stable fund required					2,032,753
34	Net stable funding ratio					112.67

It is the three-month simple arithmetic average of the net stable funding values for the last three months.

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VI. EXPLANATIONS ON UNCONSOLIDATED LEVERAGE RATIO

As of 31 March 2026, the Bank's leverage ratio calculated from the last three-month average amounts is 45.37%. The related ratio is above the minimum ratio specified in accordance with the ‘Regulation on Measurement and Evaluation of Leverage Level of Banks’. The Regulation stipulates the minimum leverage ratio as 3%.

This ratio is above the minimum ratio.

	Current period 31 March 2026 ^(*)	Prior period 31 December 2025 ^(*)
On-Balance Sheet Exposures		
On-Balance sheet assets (Excluding derivative financial instruments and credit derivatives, including collaterals)	4,236,222	3,705,732
(Assets amounts deducted in determining Tier 1 capital)	(244,706)	(238,602)
Total on-Balance sheet exposures	3,991,516	3,467,130
Derivative Financial Instruments and Credit Derivatives		
Replacements cost of Derivative Financial Instruments and credit derivatives	-	-
Potential credit risk of Derivative Financial Instruments and credit derivatives	-	-
Total risk amount related to Derivative Financial Instruments and credit derivatives	-	-
Securities or Commodity Collateralized Financing Transactions		
Risk amount of security or commodity secured financing transactions	-	-
Amount of risk arising from brokered transactions	-	-
Total risk amount related to securities or commodity-backed financing transactions	-	-
Off-balance Sheet Items		
Off-balance sheet exposure at gross notional amount	8,985	5,746
Adjustments for conversions to credit equivalent amounts	-	-
Total risk of off-balance sheet items	8,985	5,746
Capital and Total Exposure		
Tier 1 capital	1,795,229	1,820,128
Total exposures	4,000,501	3,472,876
Leverage Ratio Average	45.37	52.75

^(*) The amounts in the table show the arithmetic averages of the last 3 months of the relevant periods.

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VII. EXPLANATIONS ON UNCONSOLIDATED RISK MANAGEMENT

The notes and related explanations prepared in accordance with the 'Communiqué on Public Disclosures Related to Risk Management by Banks' published by the BRSA in the Official Gazette No. 29511 dated 23 October 2015 and entered into force as of 31 March 2016 are given in this section. The following tables, which should be presented semi-annually in accordance with the related communiqué, have not been presented as of 31 March 2026 since the standard approach is used in the Bank's capital adequacy calculation:

Overview of RWA

	Risk Weighted Amount		Minimum Capital Requirement
	Current Period 31 March 2026	Prior Period 31 December 2025	Current Period 31 March 2026
1 Credit risk (excluding counterparty credit risk)	2,240,043	1,829,623	179,204
2 Standardized approach	2,240,043	1,829,623	179,204
3 Internal rating-based approach	-	-	-
4 Counterparty credit risk	-	-	-
5 Standardized approach for counterparty credit risk	-	-	-
6 Internal model method	-	-	-
7 Basic risk weight approach to internal models equity position in the banking account	-	-	-
8 Investments made in collective investment companies - look-through approach	-	-	-
9 Investments made in collective investment companies - mandate-based approach	-	-	-
10 Investments made in collective investment companies - 1250% weighted risk approach	-	-	-
11 Settlement risk	-	-	-
12 Securitization positions in banking accounts	-	-	-
13 IRB ratings-based approach	-	-	-
14 IRB Supervisory Formula Approach	-	-	-
15 SA/simplified supervisory formula approach	-	-	-
16 Market risk	979,727	1,122,788	78,378
17 Standardized approach	979,727	1,122,788	78,378
18 Internal model approaches)	-	-	-
19 Operational risk	1,046,331	-	83,706
20 Basic Indicator Approach	1,046,331	-	83,706
21 Standard Approach	-	-	-
22 Advanced measurement approach	-	-	-
23 The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24 Floor adjustment	-	-	-
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	4,266,101	2,952,411	341,288

Related explanations prepared in accordance with the 'Communiqué on Public Disclosures Related to Risk Management by Banks' published by the BRSA in the Official Gazette No. 29511 dated 23 October 2015.

Bank's risk management approach

The purpose of risk management policies is to ensure the identification, measurement, reporting, monitoring and control of risks to which the Bank is exposed based on risk type as a result of its activities.

The following points are taken into consideration at least when establishing internal regulations regarding risk management:

- The Bank's strategy, policies and implementation procedures for its business lines,
- Suitability to the volume, nature and complexity of the bank's activities,
- The Bank's risk strategy and the level of risk it can take,
- The Bank's capacity to monitor and manage risk,
- The Bank's past experience and performance,
- The expertise levels of the managers of the departments carrying out the activities on issues related to their fields,
- Obligations stipulated in the law and other relevant legislation.

VII. EXPLANATIONS ON CREDIT RISK (cont’d)

Bank’s risk management approach (cont’d)

Risk management activities consist of the timely and comprehensive identification, measurement, monitoring, control and reporting of risks arising from the transactions carried out with the risk group to which the Bank is included and the risks to which it is exposed.

The procedures and principles established for the proposal, evaluation, approval, announcement, monitoring and auditing of risk limits within the Bank are approved by the Board of Directors. Risk limits are determined as part of the risk appetite structure, taking into account the size of the Bank in the financial system, and clearly relating it to the amount of loss and the amount of allocated capital.

It is the responsibility of the Board of Directors to ensure that the Bank's risk profile does not exceed the risk limits and that the realized values are monitored by the Bank's Key Management. Limit usage is closely monitored, and limit exceedances are immediately reported to Key Management for necessary measures to be taken.

Limit exceeding exceptions are defined within the risk appetite structure and the rules to which the exceptions will be subject are determined in writing. The procedures and principles to be applied, including early warning limits and carrying, reducing, transferring or avoiding the risk in cases where these limits are exceeded, are determined by the Board of Directors. Risk limits are regularly reviewed within the framework of current developments and adapted according to changes in the Bank's strategy.

The risk appetite structure expresses the level of risk that the Bank is willing to bear in order to achieve its objectives and strategies, taking into account its risk capacity. Risk appetite is divided and allocated to other levels deemed necessary by risk types and main indicators and approved by the Board of Directors. The risk appetite structure is reviewed when deemed necessary, at least once a year.

1- Disclosures regarding the Bank's risk management

The Bank establishes an effective system structure with internal regulations that are compatible with its structure, product range and fields of activity and can be implemented reliably and in an integrated manner to measure the quantifiable risks it is exposed to and to assess the non-quantifiable risks.

The Risk Management System refers to the Board of Directors, Audit Committee, Asset-Liability Committee and Risk Management Directorate, which were established to systematically manage the risks to which the Bank is exposed. The Board of Directors ensures the establishment of an effective, adequate and appropriate risk management system in the Bank and the continuity of this system. The main purpose of the Risk Management System is to monitor the risk-return structure covering the Bank's future cash flows, the nature and level of activities accordingly, to keep them under control and to determine policies for changing them when necessary, and to ensure that the risks exposed are identified, measured, monitored and controlled through implementation procedures and limits.

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EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

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VIII. EXPLANATIONS ON SEGMENT REPORTING

The Bank's operating segments are determined in accordance with the organizational and internal reporting structure and the provisions of TFRS 8 “Operating Segments”. The bank plans to operate in retail banking, corporate banking and treasury sectors.

Information related to the Bank’s operating segments:

Current Period	Retail Banking	Corporate Banking	Treasury	Other	Bank’s Total Operations
Statement of Income					
Interest Income	19,395	51,753	55,288	53,712	180,148
Interest Expenses	15,296	72,107	18,153	-	105,556
Net Interest Income/Expense	4,099	(20,354)	37,135	53,712	74,592
Net Fee and Commission Income/Expenses	5,041	(693)	-	-	4,348
Trading Profit / Loss (Net)	-	-	51,891	-	51,891
Other Operating Income	-	-	-	16,485	16,485
Other Expenses	(5,345)	-	-	(207,371)	(212,716)
Tax Provision	-	-	-	9,375	9,375
Net Profit for the Period	9,140	(34,028)	89,026	(120,163)	(56,025)
Balance Sheet					
Segment Assets	622,538	440,631	2,295,478	1,405,220	4,763,867
Associates and Subsidiaries	-	-	-	-	-
Total Assets	622,538	440,631	2,295,478	1,405,220	4,763,867
Segment Liabilities	252,833	1,621,150	280,307	651,007	2,805,297
Equity	-	-	-	1,958,570	1,958,570
Total Liabilities	252,833	1,621,150	280,307	2,609,577	4,763,867
Prior Period	Retail Banking	Corporate Banking	Treasury	Other	Bank’s Total Operations
Statement of Income (31 March 2025)					
Interest Income	-	-	18,322	-	18,322
Interest Expenses	-	-	2,095	-	2,095
Net Interest Income/Expense	-	-	16,227	-	16,227
Net Fee and Commission Income/Expenses	-	-	-	(80)	(80)
Trading Profit / Loss (Net)	-	-	89,440	-	89,440
Other Operating Income	-	-	-	1	1
Other Expenses	-	-	-	(96,504)	(96,504)
Tax Provision	-	-	-	10,891	(10,891)
Net Profit for the Period	-	-	105,667	(85,692)	19,975
Balance Sheet (31 December 2025)					
Segment Assets	284,990	327,070	2,150,695	1,345,637	4,108,392
Associates and Subsidiaries	-	-	-	-	-
Total Assets	284,990	327,070	2,150,695	1,345,637	4,108,392
Segment Liabilities	252,834	969,266	210,220	636,600	2,068,920
Equity	-	-	-	2,039,472	2,039,472
Total Liabilities	252,834	969,266	210,220	2,676,072	4,108,392

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SECTION FIVE**EXPLANATIONS AND NOTES ON
UNCONSOLIDATED FINANCIAL STATEMENTS****I. Explanations and Notes on Assets****1. Information related to cash and balances with the Central Bank of the Republic of Türkiye:****a) Cash and balances with the Central Bank of the Republic of Türkiye:**

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Cash/Effective	-	-	-	-
Central Bank of the Republic of Türkiye	457,489	40,184	22,450	33,294
Total	457,489	40,184	22,450	33,294

b) Information related to the account of the Central Bank of Türkiye:

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Unrestricted Demand Deposits	457,489	261	22,450	36
Unrestricted Time Deposits	-	-	-	-
Restricted Time Deposits	-	39,923	-	33,258
Other	-	-	-	-
Total	457,489	40,184	22,450	33,294

c) Explanation related to reserve deposits:

In accordance with the “Communiqué Regarding the Reserve Requirements no. 2013/15”, the Bank is required to maintain reserves in CBRT for TL and foreign currency liabilities.

As of 31 March 2026, banks operating in Türkiye are required to maintain mandatory reserves with the Central Bank of the Republic of Türkiye (CBRT) at rates ranging from 3% to 20% (31 December 2025: between 3% and 18%) for Turkish Lira liabilities, excluding accounts providing exchange rate protection support based on their maturity structure, and at rates ranging from 22% to 40% (31 December 2025: between 22% and 40%) for accounts providing exchange rate protection support, and from 0% to 30% (31 December 2025: between 5% and 32%) for foreign currency liabilities.

2. Information on financial assets at fair value through profit or loss (net):

As of 31 March 2026, there are no financial assets at fair value through profit or loss that are subject to repo transactions (31 December 2025: None) and there are no financial assets at fair value through profit or loss that have been pledged or blocked as collateral (31 December 2025: None).

TL 419,482 (31 December 2025: TL 476,165) of other financial assets consists of investment funds, and TL 52,755 (31 December 2025: TL 61,406) consists of shares; these are measured at fair value, and the resulting valuation differences are recognized in profit or loss.

3. Information on banks:

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Domestic	255,150	848	358,623	1,054
Foreign	-	33	-	20
Total	255,150	881	358,623	1,074

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I. Explanations and Notes on Assets (cont'd)

4. Information on financial assets at fair value through other comprehensive income:

- a) Investment securities available-for-sale given as collateral or blocked with net values and comparatively:

There are no blocked amounts given as collateral (31 December 2025: None).

As of 31 March 2026, there is a total of TL 531,591 in unrestricted accounts, excluding transactions subject to collateral and repo from financial assets whose fair value differences are recognised in other comprehensive income (31 December 2025: TL 513,006).

- b) Information on financial assets fair value through other comprehensive income:

	31 March 2026	31 December 2025
Debt Instruments	535,342	515,684
Listed	535,342	515,684
Unlisted	-	-
Equity Instruments	-	-
Listed	-	-
Unlisted	-	-
Impairment Provision (-)	3,751	2,678
Total	531,591	513,006

5. Information related to loans:

- a) Information on all types of loans and advances given to shareholders and employees of the Bank:

	31 March 2026		31 December 2025	
	Cash	Non-Cash	Cash	Non-Cash
Direct loans granted to shareholders	200	-	53	-
Loans Given to Legal Entity Partners	-	-	-	-
Loans Given to Real Person Partners	200	-	53	-
Indirect Loans Granted to Shareholders	-	-	-	-
Loans Granted to Employees	15,838	-	7,526	-
Total	16,038	-	7,579	-

- b) Information on the standard and under the close monitoring loans with restructured loans under close monitoring:

Loans Under Close Monitoring				
31 March 2026			Restructured Loans	
			Loans with Revised Contract Terms	Refinance
Cash Loans	Standard Loans	Loans Not Subject to Restructuring		
Non-Specialized Loans				
Enterprise Loans	440,631	-	-	-
Export Loans	-	-	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	-	-	-	-
Consumer Loans	275,825	334	-	-
Credit Cards	-	-	-	-
Other	325,000	-	-	-
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	1,041,456	334	-	-

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

I. Explanations and Notes on Assets (cont’d)**5. Information related to loans (cont’d):**

- b) Information on the standard and under the close monitoring loans with restructured loans under close monitoring (cont’d):

31 December 2025	Loans Under Close Monitoring			
	Standard Loans	Loans Not Subject to Restructuring	Restructured Loans	
			Loans with Revised Contract Terms	Refinance
Cash Loans				
Non-Specialized Loans				-
Enterprise Loans	327,070	-	-	-
Export Loans	-	-	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	-	-	-	-
Consumer Loans	151,728	-	-	-
Credit Cards	-	-	-	-
Other	131,686	1,576	-	-
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	610,484	1,576	-	-

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

I. Explanations and Notes on Assets (cont’d)**5. Information related to loans (cont’d):**

c) Information on consumer loans, consumer credit cards, personnel loans and personnel credit cards:

Current Period	Short-Term	Medium and Long-Term	Total
Consumer Loans – TL	102,694	130,403	233,097
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	102,694	130,403	233,097
Other	-	-	-
Consumer Loans – Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans: – FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards – TL	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Consumer Credit Cards – FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Personnel Loans – TL	7,838	8,000	15,838
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	7,838	8,000	15,838
Other	-	-	-
Personnel Loans – Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans – FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards – TL	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Personnel Credit Cards – FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Credit Deposit Account – TL (Real Person)	12,536	-	12,536
Credit Deposit Account – FC (Real Person)	-	-	-
Total	123,068	138,403	261,471

COLENDİ BANK ANONİM ŞİRKETİ

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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

I. Explanations and Notes on Assets (cont’d)

5. Information related to loans (cont’d):

c) Information on consumer loans, consumer credit cards, personnel loans and personnel credit cards: (cont’d)

Prior Period	Short-Term	Medium and Long-Term	Total
Consumer Loans – TL	50,550	78,583	129,133
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	50,550	78,583	129,133
Other	-	-	-
Consumer Loans – Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans: – FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards – TL	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Consumer Credit Cards – FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Personnel Loans – TL	2,241	5,285	7,526
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	2,241	5,285	7,526
Other	-	-	-
Personnel Loans – Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans – FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards – TL	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Personnel Credit Cards – FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Credit Deposit Account – TL (Real Person)	15,069	-	15,069
Credit Deposit Account – FC (Real Person)	-	-	-
Total	67,860	83,868	151,728

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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

I. Explanations and Notes on Assets (cont’d)

5. Information related to loans (cont’d):

d) Information on installment corporate loans and corporate credit cards:

31 March 2026	Short-Term	Medium and Long-Term	Total
Commercial Installment Loans-TL	351,009	61,168	412,177
Business Loans	305,080	61,168	366,248
Vehicle Loans	-	-	-
Consumer Loans	45,929	-	45,929
Other	-	-	-
Commercial Installment Loans-FC Indexed	-	-	-
Business Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	-	-	-
Business Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Corporate Credit Cards-TL	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Corporate Credit Cards-FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Overdraft Account-TL (Legal Entity)	-	-	-
Overdraft Account-FC (Legal Entity)	-	-	-
Total	351,009	61,168	412,177

31 December 2025	Short-Term	Medium and Long-Term	Total
Commercial Installment Loans-TL	427,070	2,500	429,570
Business Loans	365,000	2,500	367,500
Vehicle Loans	-	-	-
Consumer Loans	62,070	-	62,070
Other	-	-	-
Commercial Installment Loans-FC Indexed	-	-	-
Business Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	-	-	-
Business Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Corporate Credit Cards-TL	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Corporate Credit Cards-FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Overdraft Account-TL (Legal Entity)	-	-	-
Overdraft Account-FC (Legal Entity)	-	-	-
Total	427,070	2,500	429,570

COLENDİ BANK ANONİM ŞİRKETİ

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I. Explanations and Notes on Assets (cont'd)

5. Information related to loans (cont'd):

e) Loan concentration based on counterparties:

	31 March 2026	31 December 2025
Domestic Loans	1,068,515	612,060
Foreign Loans	-	-
Total	1,068,515	612,060

f) Loans granted to subsidiaries and associates:

None (31 December 2025: None).

g) Information on loans related reserves for specific provisions or credit impaired (Stage 3):

	31 March 2026	31 December 2025
Loans and receivables with limited collectability	5,345	-
Doubtful loans and receivables	-	-
Uncollectible loans and receivables	-	-
Total	5,345	-

h) Information on non-performing loans (Net):

h.1) Information on non-performing loans and other receivables those are restructured or rescheduled:

None (31 December 2025: None).

h.2) Information related to non-performing loans:

31 March 2026	Group III	Group IV	Group V
	Loans and receivables with limited collectability	Doubtful loans and receivables	Uncollectible loans and receivables
Prior Period end balance	-	-	-
Additions (+)	26,725	-	-
Transfers from other categories of loans under follow-up (+)	-	-	-
Transfers to other categories of loans under follow-up (-)	-	-	-
Collections (-)	-	-	-
Write-offs (-)	-	-	-
Sold (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other	-	-	-
Balance at the end of period	26,725	-	-
Provision (-)	5,345	-	-
Net balance on balance sheet	21,380	-	-

h.3) Information on non-performing loans in foreign currencies:

None (31 December 2025: None).

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I. Explanations and Notes on Assets (cont’d)

6. Financial assets measured at amortized cost:

- a) Information on subject to repurchase agreement and given as collateral / blocked:
None (31 December 2025: None).
- b) Information on public sector debt securities at amortized cost:
None (31 December 2025: None).
- c) Information on financial assets at amortized cost:
None (31 December 2025: None).
- d) Information on the movement of financial assets at amortized cost during the year:
None (31 December 2025: None).

7. Information on associates (net):

None (31 December 2025: None).

8. Information on subsidiaries (net):

None (31 December 2025: None).

9. Information on joint ventures (net):

None (31 December 2025: None).

10. Information on financial lease receivables (net):

None (31 December 2025: None).

11. Information on hedging purpose derivatives (net):

None (31 December 2025: None).

12. Information on investment properties (net):

None (31 December 2025: None).

13. Information on deferred tax assets:

The Bank has reflected deferred tax assets or liabilities arising from timing differences between the accounting policies and valuation principles applied and tax legislation in the accompanying financial statements. Information regarding deferred tax liabilities is provided in Note II-9.c of Section 5.

As of 31 March 2026, the Bank has calculated a deferred tax liability of TL 6,146 and reflected it in the accompanying financial statements (31 December 2025: deferred tax liability of TL 17,805).

14. Information on assets held for sale and discontinued operations:

The Bank has no asset held for sale and discontinued operation as of 31 March 2026 (31 December 2025: None).

15. Information on other assets:

- II. Disclosures are not prepared in accordance with Article 25 of the “Communiqué on the financial statements and the related policies and disclosures to be publicly announced”.

COLENDİ BANK ANONİM ŞİRKETİ

**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

III. Explanations and Notes on Liabilities

1. Information on Deposits:

a) Information on maturity profile of deposits:

31 March 2026	Demand	7 Day Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months- 1 Year	1 Year and over	Cumulative Deposits	Total
Saving Deposits	43,310	-	169,262	42,373	-	-	-	-	254,945
Foreign Currency Deposits	414	-	-	-	-	-	153,656	-	154,070
Residents in Türkiye	414	-	-	-	-	-	153,656	-	154,070
Residents Abroad	-	-	-	-	-	-	-	-	-
Public Sector Deposits	-	-	-	-	-	-	-	-	-
Commercial Deposits	1,707	-	677,332	669,925	-	-	45,477	-	1,394,441
Other Ins. Deposits	-	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
Bank Deposits	-	-	-	-	-	-	-	-	-
CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	45,431	-	846,594	712,298	-	-	199,133	-	1,803,456

31 December 2025	Demand	7 Day Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months- 1 Year	1 Year and over	Cumulative Deposits	Total
Saving Deposits	18,443	-	56,700	26,923	-	-	-	-	102,066
Foreign Currency Deposits	257	-	-	-	-	151,248	-	-	151,505
Residents in Türkiye	257	-	-	-	-	151,248	-	-	151,505
Residents Abroad	-	-	-	-	-	-	-	-	-
Public Sector Deposits	-	-	-	-	-	-	-	-	-
Commercial Deposits	10,894	-	177,723	717,270	-	-	-	-	905,977
Other Ins. Deposits	-	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-	-
Bank Deposits	-	-	-	-	-	-	-	-	-
CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	29,684	-	234,423	744,193	-	151,248	-	-	1,159,548

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

II. Explanations and Notes on Liabilities (cont’d)**1. Information on Deposits (cont’d):****b) Information on deposit insurance:**

- b.1) Information on savings deposits insured by saving deposit insurance fund and the total amount of the deposits exceeding the insurance coverage limit:

31 March 2026		
Saving Deposits	Covered by Deposit Insurance Fund	Exceeding the Deposit Insurance
Saving Deposits	158,611	86,494
Foreign Currency Savings Deposits	-	414
Other Saving Deposits	-	-
Foreign branches’ Deposits Under Foreign Insurance Coverage	-	-
Off-Shore Deposits Under Foreign Insurance Coverage	-	-
Total	158,611	86,908

31 December 2025		
Saving Deposits	Covered by Deposit Insurance Fund	Exceeding the Deposit Insurance
Saving Deposits	58,474	35,699
Foreign Currency Savings Deposits	256	-
Other Saving Deposits	-	-
Foreign branches’ Deposits Under Foreign Insurance Coverage	-	-
Off-Shore Deposits Under Foreign Insurance Coverage	-	-
Total	58,730	35,699

31 March 2026		
Trade Deposits	Covered by Deposit Insurance Fund	Exceeding the Deposit Insurance
Trade Deposits	9,228	688,156
Foreign Currency Savings Deposits	-	-
Other Saving Deposits	-	-
Foreign branches’ Deposits Under Foreign Insurance Coverage	-	-
Off-Shore Deposits Under Foreign Insurance Coverage	-	-
Total	9,228	688,156

31 December 2025		
Trade Deposits	Covered by Deposit Insurance Fund	Exceeding the Deposit Insurance
Trade Deposits	13,365	892,612
Foreign Currency Savings Deposits	950	150,298
Other Saving Deposits	-	-
Foreign branches’ Deposits Under Foreign Insurance Coverage	-	-
Off-Shore Deposits Under Foreign Insurance Coverage	-	-
Total	14,315	1,042,910

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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II. Explanations and Notes on Liabilities (cont’d)**1. Information on Deposits (cont’d):****b) Information on deposit insurance (cont’d):**

- b.2) Savings deposits in Türkiye are not covered under insurance in another country since the Headquarter of the Bank is not located abroad: None (31 December 2025: None).
- b.3) Savings deposits not covered by deposit insurance: TL 9,841 (31 December 2025: TL 7,894) of savings deposits not covered by deposit insurance.

Saving deposits of real persons that are not covered under the guarantee of deposit insurance funds:

	31 March 2026	31 December 2025
Deposits and Other Accounts at Foreign Branches	-	-
Deposits and Other Accounts belong to Major Shareholders with Their Parents, Spouse and Children under Their Care	5,315	6,359
Deposits and Other Accounts belong to Members of Board of Directors, CEO and Deputy CEOs with Their Parents, Spouse and Children under Their Care	4,526	1,535
Deposits and Other Accounts linked to Crimes Mentioned in 282 nd Article of 5237 Numbered Turkish Crime Legislation dated on 26/09/2004	-	-
Deposits belong to Off-shore Banks which are established to be engaged in offshore banking in Türkiye	-	-
Other	-	-
Total	9,841	7,894

2. Payables to Money Markets:

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Domestic Transactions	280,307	-	210,220	-
Financial Institutions and Organizations	280,307	-	210,220	-
Other Institutions and Organizations	-	-	-	-
Real Persons	-	-	-	-
Domestic Transactions	-	-	-	-
Financial Institutions and Organizations	-	-	-	-
Other Institutions and Organizations	-	-	-	-
Real Persons	-	-	-	-
Total	280,307	-	210,220	-

3. Derivative financial liabilities:

Statement of negative differences relating to the portion of the fair value difference of derivative financial liabilities recognized in profit or loss: None (31 December 2025: None).

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

II. Explanations and Notes on Liabilities (cont’d)**4. Information on funds borrowed:**

- a) Information on banks and other financial institutions:
None (31 December 2025: None).
- b) Contractual maturities of funds borrowed:
None (31 December 2025: None).
- c) Additional information on concentrations of Bank’s liabilities:
None (31 December 2025: None).

5. Information on other liabilities:

Not prepared in accordance with Article 25 of the Communiqué on Financial Statements to be Disclosed to the Public by Banks and Related Explanations and Notes.

6. Information on lease payables (net):

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Less than 1 Year	6,822	-	6,845	-
Between 1-4 Years	29,907	-	30,007	-
More Than 4 Years	3,251	-	3,262	-
Total	39,980	-	40,114	-

7. Information on liabilities arising from hedging purpose derivatives (net):

The Bank does not have derivative financial instruments for hedging purposes (31 December 2025: None).

COLENDİ BANK ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

II. Explanations and Notes on Liabilities (cont'd)

8. Information on provisions:

a) Information on reserve for employee rights:

In accordance with existing legislation in Türkiye, the Bank and its subsidiary in Türkiye have to make certain lump-sum payments to employees who has completed one year of service with the Bank, who has completed 25 working years (20 years for women) and whose employment is terminated due to retirement (retirement age for women and men are 58 and 60, respectively) or reasons other than resignation or misconduct.

The indemnity payable is one month's salary for each year of service and the liability is not funded since there is no funding requirement.

The Bank reserved for employee severance indemnities in the accompanying financial statements using actuarial method in accordance with the Turkish Accounting Standard 19 (TAS 19) "Employee Benefits". The major actuarial assumptions used in the calculation of the total liability are as follows.

The basic assumption is that the severance pay ceiling to be paid for each year of service will increase each year at the rate of inflation or the estimated salary increase. Thus, the discount rate applied will show the expected real rate after adjusting for the expected effects of inflation.

The movements of the severance pay liability on the balance sheet are as follows:

	31 March 2026	31 March 2025
Balance at Prior Period End	2,046	-
Current Year Provisions	268	-
Paid in Current Year	-	-
Actual Loss/(Gain)	-	-
Balance at the End of the Period	2,314	-

As of 31 March 2026, the Bank also has for vacation pay liability amounting to TL 5,837 (31 December 2025: 2,226) and a provision for employee bonuses amounting to TL 11,691 (31 December 2025: TL 12,127).

b) Information on provisions related to foreign currency differences of foreign currency indexed loans:

None (31 December 2025: None).

c) Specific provisions for non-cash loans that are not indemnified and not converted into cash:

None (31 December 2025: None).

d) Information on other provisions:

d.1) Information on provision for possible risks:

As of 31 March 2026, the Bank has no unrestricted reserves set aside for potential risks (31 December 2025: None).

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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II. Explanations and Notes on Liabilities (cont'd)**8. Information on provisions (cont'd)**

d) Information on other provisions (cont'd)

d.2) Information on provision for promotions related with banking services:

None (31 December 2025: None).

d.3) Information on other provisions:

As of 31 March 2026, there is a general allowance for first-tier cash loans amounting to TL 13,846 (31 December 2025: 8,467), a general allowance for second-tier cash loans amounting to TL 2,250 (31 December 2025: TL 53) and a general allowance for non-cash loans amounting to TL 60 (31 December 2025: None).

9. Information on tax liabilities:

a) Information on taxes payable:

	31 March 2026	31 December 2025
Corporate Taxes Payable	-	-
Taxation on Securities	3,611	3,956
Property Tax	-	-
Booking and Insurance Transaction Tax (BITT)	4,199	1,803
Foreign Exchange Tax	-	2
Value Added Tax Payable	544	2,791
Other	232	288
Total	8,586	8,840

b) Information on premiums payable:

	31 March 2026	31 December 2025
Social Security Premiums- Employee	5,802	1,703
Social Security Premiums- Employer	9,167	2,523
Bank Social Aid Pension Fund Premium - Employee	-	-
Bank Social Aid Pension Fund Premium - Employer	-	-
Pension Fund Membership Fees and Provisions - Employee	-	-
Pension Fund Membership Fees and Provisions - Employer	-	-
Unemployment Insurance- Employee	354	101
Unemployment Insurance- Employer	707	202
Other	3,768	6,459
Total	19,798	10,988

COLENDİ BANK ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

II. Explanations and Notes on Liabilities (cont'd)

9. Information on tax liabilities (cont'd)

c) Information on deferred tax liabilities

The Bank's deferred tax liability is presented net of deferred tax assets. As of 31 March 2026, there is a deferred tax liability of TL 6,146 (31 December 2025: deferred tax liability of TL 17,805).

	31 March 2026		31 December 2025	
	Accumulated Temporary Differences	Deferred Tax Asset / (Liability)	Accumulated Temporary Differences	Deferred Tax Asset / (Liability)
Provision for Employee Benefits	3,880	1,164	16,399	4,920
Operational Leases	4,386	1,316	5,408	1,622
Other	8,271	2,480	-	-
Deferred Tax Asset	16,537	4,960	21,807	6,542
Differences Between the Book Value and Tax Value of Fixed Assets	(6,416)	(1,925)	(64,703)	(19,411)
Valuation Differences in Financial Assets	(30,605)	(9,181)	(16,453)	(4,936)
Other	-	-	-	-
Deferred Tax Liability	(37,021)	(11,106)	(81,156)	(24,347)
Deferred Tax Liability, net	(20,484)	(6,146)	(59,348)	(17,805)

Statement of Changes in Deferred Tax Assets:

	31 March 2026	31 December 2025
Deferred tax asset / (liability) as of 1 January	(17,805)	(12,747)
Deferred Tax Income / (Expense)	9,375	(2,126)
Deferred Tax Income Recognized Under Equity	2,284	(2,932)
Deferred Tax Asset/(Liability)	(6,146)	(17,805)

10. Information on payables related to assets held for sale and discontinued operations (net):

There are no liabilities for fixed assets held for sale and discontinued operations (31 December 2025: None).

11. Explanations on subordinated loans including quantity, maturity, interest rate, issuing institution, option to be converted into stock certificate:

None (31 December 2025: None).

12. Information on shareholders' equity:

Paid in capital:

	31 March 2026	31 December 2025
Provision for Common Stock	2,000,000	2,000,000
Provision for Preferred Stock	-	-

The Bank's capital consists of a total of 2,000,000,000 shares with a nominal value of TL 1 per share.

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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II. Explanations and Notes on Liabilities (cont'd)**12. Information on shareholders' equity (cont'd);**

- a) Paid-in capital amount, explanation as to whether the registered share capital system is applicable at bank; if so the amount of registered share capital:
None (31 December 2025: None).
- b) Information on share capital increases and their sources; other information on any increase in capital shares during the current period:
None (31 December 2025: None).
- d) Information on share capital increases from revaluation funds:
None (31 December 2025: None).
- e) Capital commitments for current financial year and following period, and the overall purpose of these commitments and the estimated resources required for these commitments:
None (31 December 2025: None).
- f) Prior period indicators of the Bank's income, profitability and liquidity; and possible effects of the predictions on equity, considering the ambiguity of the indicators:
None (31 December 2025: None).
- g) Information on the privileges given to stocks representing the capital:
None (31 December 2025: None).
- h) Information on marketable securities value increase fund:
None (31 December 2025: None).

III. Explanations and Notes on Off-Balance Sheet Items**1. Explanation on off-balance sheet items:**

- a) Type and amount of irrevocable commitments:

	31 March 2026	31 December 2025
Types of Irrevocable Commitments		
Credit Card Spending Limit Commitments	-	-
Our Payment Commitments for Checks	-	-
Loan Commitments with a Disbursement Guarantee	-	-
Forward Contracts on Financial Assets Foreign Exchange	-	-
Time Deposit Purchase and Sale Commitments	-	-
Contract for the Provision of Credit Card and Banking Services	-	-
Tax and Fund Obligations Arising from Export Commitments	-	-
Capital Commitments of Subsidiaries and Affiliates	-	-
Other Irrevocable Commitments	10,401	9,252
Total	10,401	9,252

- b) Type and amount of possible losses and commitments from off-balance sheet items:

None (31 December 2025: None).

- c) Total amount of non-cash loans:

	31 March 2026	31 December 2025
Non-cash loans given against cash loan risks	-	-
With maturity of one year or less than one year	-	-
With maturity of more than one year	-	-
Other non-cash loans	7,973	7,973
Total	7,973	7,973

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IV. Explanations and Notes on Profit or Loss Statement**1. Information on interest income:****a) Information on interest income from loans:**

	31 March 2026		31 March 2025	
	TL	FC	TL	FC
Interest Income Received from Loans				
Short-Term Loans	54,553	-	-	-
Medium and Long-Term Loans	16,595	-	-	-
Loans Under Follow-Up	-	-	-	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-
Total	71,148	-	-	-

b) Information on interest income received from banks:

	31 March 2026		31 March 2025	
	TL	FC	TL	FC
From Central Bank of The Republic of Türkiye	-	-	-	-
From Domestic Banks	21,902	-	18,069	-
From Foreign Banks	-	-	-	-
From Foreign Offices and Branches	-	-	-	-
Total	21,902	-	18,069	-

c) Information on interest income received from securities portfolio:

	31 March 2026		31 March 2025	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	33,263	123	253	-
Financial Assets Measured at Amortized Cost	-	-	-	-
Total	33,263	123	253	-

d) There is no interest income received from associates and subsidiaries:

None (31 March 2025: None).

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IV. Explanations and Notes on Profit or Loss Statement (cont’d)**2. Information on interest expense:**

- a) Information on interest expense related to funds borrowed:
None (31 March 2025: None).
- b) Information on interest expense paid to associates and subsidiaries:
None (31 March 2025: None).
- c) Information on interest expense paid to securities issued:
None (31 March 2025: None).
- d) Maturity structure of the interest expense on deposits:

31 March 2026			Time Deposits					
Account Name	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 year and over	Cumulative Deposits	Total
TL								
Bank Deposits	-	-	-	-	-	-	-	-
Saving Deposits	-	13,070	2,227	-	-	-	-	15,297
Public Sector Deposits	-	-	-	-	-	-	-	-
Commercial Deposits	-	8,029	55,869	-	2,775	-	-	66,673
Other Deposits	-	-	-	-	-	-	-	-
Total	-	21,099	58,096	-	2,775	-	-	81,970
Foreign Currency								
Foreign Currency Deposits	-	-	-	-	-	194	-	194
Bank Deposits	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	194	-	194
Grand Total	-	21,099	58,096	-	2,775	194	-	82,164

(31 March 2025: None).

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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IV. Explanations and Notes on Profit or Loss Statement (cont’d)**3. Information on trading income/loss (net):**

	31 March 2026	31 March 2025
Profit	55,486	151,095
Capital Market Gains	53,313	88,996
Derivative Gains	-	-
Foreign Exchange Gains	2,173	62,099
Loss (-)	3,595	61,655
Capital Market Losses	2,941	2,042
Derivative Losses	-	-
Foreign Exchange Losses	654	59,613
Trade Profit/Loss (Net)	51,891	89,440

4. Information on other operating income:

The “Other operating income” item in the income statement mainly consists of collections from receivables for which provision was made in prior periods, provisions set aside in prior years and reversed in the current year, and income from sales from the follow-up portfolio.

5. Impairment on expected loans and other provisions receivables:

	31 March 2026	31 March 2025
Allowance for Expected Credit Losses	12,921	-
12-Month Expected Credit Losses (Stage 1)	7,576	-
Significant Increase in Credit Risk (Stage 2)	-	-
Credit-Impaired (Stage 3)	5,345	-
Impairment Provisions for Securities	-	-
Financial Assets at Fair Value Through Profit or Loss	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-
Impairment Provisions Related to Investments in Associates, Subsidiaries and Joint Ventures	-	-
Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other	60	-
Total	12,981	-

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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IV. Explanations and Notes on Profit or Loss Statement (cont'd)**6. Information related to other operating expenses:**

	31 March 2026	31 March 2025
Reserve for Employee Termination Benefits	3,880	1,426
Reserve for Bank's Social Aid Fund Deficit	-	-
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	9,098	3,630
Impairment Expenses of Intangible Assets	-	-
Impairment Expenses of Goodwill	-	-
Depreciation Expenses on Intangible Assets	29,311	18,284
Impairment Expenses of Investments in Associates	-	-
Impairment Expenses of Assets Held for Resale	-	-
Depreciation Expenses of Assets Held for Resale	-	-
Impairment Expenses of Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	38,866	25,703
Leasing Expenses related to TFRS 16 Exemptions	39	19
Repair and Maintenance Expenses	16,044	8,687
Advertisement Expenses	120	279
Building Expenses	1,279	136
Vehicle Expenses	1,305	1,010
Data Line Communication Expenses	7,987	2,344
Information Technologies	4,411	6,602
Audit/Consultancy	6,476	5,978
Other Expenses	1,205	648
Loss on Sale of Assets	-	-
Other (*)	8,111	8,950
Total	89,265	57,994

(*) The other item consists mainly of taxes, duties and fees paid except for corporation tax.

7. Profit/loss before taxes from continued and discontinued operations:

The Bank's net loss for the accounting period ended 31 March 2026 is TL 56,025 (31 March 2025: profit of TL 19,975).

8. Taxes on income from continued and discontinued operations:

Information on current tax income or expense and deferred tax income or expense:

The current tax expense for the period ended 31 March 2026 is TL 28,384 (31 March 2025: TL 19,828).

There is no deferred tax expense for the period ended 31 March 2026 (31 March 2025: None). Deferred tax income is TL 9,375 (31 March 2025: TL 11,862 tax income).

9. Information on continued and discontinued operations net profit/loss:

The Bank's net loss for the financial period ended 31 March 2026 is TL 56,025 (31 March 2025: profit of TL 19,975).

10. Information on net profit and loss:

- If it is required that the nature of the income and expense items arising from ordinary banking transactions, size and repetition rate for the understanding of the Bank's performance over the period, the nature and amount of these items: None.
- The profit / loss effect of a change in the estimate made in relation to the financial statement items, if any, is likely to affect subsequent periods: None.
- There is no profit/loss of minority interests (31 March 2025: None).

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

IV. Explanations and Notes on Profit or Loss Statement (cont’d)**11. Information on other items included in the profit and loss statement:**

Not prepared in accordance with Article 25 of the Communiqué on Financial Statements to be Disclosed to the Public by Banks and Related Explanations and Notes.

V. Explanations and Notes on Cash Flow Statement

Not prepared in accordance with Article 25 of the Communiqué on Financial Statements to be Disclosed to the Public by Banks and Related Explanations and Notes.

VI. Explanations on the Bank’s Risk Group**1. Information on the volume of transactions with the Bank’s risk group, lending and deposits outstanding at period end and income and expenses in the current period:****a) Information on loans belonging to the risk group to which the Bank belongs:**

Current Period Bank’s Risk Group ⁽¹⁾	Associates, Subsidiaries and Joint Ventures (Business Partnerships)		The Bank’s Direct and Indirect Shareholders		Other Real and Legal Persons Included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the Beginning of the Period	-	-	-	-	-	-
Balance at the End of the Period	-	-	200	-	251,109	-
Interest and Commission Income Received	-	-	-	-	13,163	-

⁽¹⁾ As described in the 2nd Subclause on Article 49 of Banking Law no.5411.

As of 31 March 2025, the Bank has not extended any loans to its direct or indirect shareholders.

b) Information regarding deposits belonging to the risk group to which the bank belongs:

Current Period Bank’s Risk Group ⁽¹⁾	Associates, Subsidiaries and Joint Ventures (Business Partnerships)		The Bank’s Direct and Indirect Shareholders		Other Real and Legal Persons Included in the Risk Group	
Deposits						
Balance at the beginning of the Period		-		-		-
Balance at the End of the Period		-		3,554		6,232
Interest on Deposits		-		8		46

⁽¹⁾ As described in the 2nd Subclause on Article 49 of Banking Law no.5411.

As of 31 March 2025, the Bank has no loans to its direct and indirect partners.

2. The Bank’s transactions with the risk group:

None.

Information on benefits provided to key management:

Salaries and similar payments made by the Bank to key management personnel amounted to TL 5,880 (31 March 2025: TL 6,396) in the current period.

VII. Explanation and Notes on Subsequent Events

At the 2025 Ordinary General Assembly Meeting held on 14 May 2026, it was resolved that 5% of the Bank’s distributable net profit for 2025 amounting to TL 3,720 thousand be appropriated to legal reserves, and the remaining amount be transferred to extraordinary reserves.

COLENDİ BANK ANONİM ŞİRKETİ

**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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SECTION SIX

EXPLANATIONS ON THE AUDITORS’ REVIEW REPORT

I. Explanations on the Auditors’ Review Report

The unconsolidated financial statements of the Bank and the notes as at 31 March 2026 have been reviewed by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and the Auditors’ Report dated 15 May 2026 are presented in the introduction of this report.

II. Explanation and Notes Prepared by the Independent Auditors

None.

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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SECTION SEVEN**EXPLANATIONS ON THE INTERIM ACTIVITY REPORT****I. General Information****1. Capital and Shareholder Structure**

The shareholder structure of the Bank as at 31 March 2026 is as follows.

Name of the Shareholder	Shareholding Amount (Full TL)	Percentage (%)
Bülent Tekmen	1,999,000,000	99.95
Deniz Devrim Cengiz	200,000	0.01
Muhammed Furkan Ünsal	200,000	0.01
Murat Öztürk	200,000	0.01
Ali Kürşad Bostan	200,000	0.01
Erkan Kilimci	200,000	0.01
Total	2,000,000,000	100.00

2. Amendments in Articles of Association During the Period

There were no changes in the articles of association during the reporting period.

3. Chairman and Members of the Board of Directors, Audit Committee Members

Name	Position and Areas of Responsibility
Bülent Tekmen	Chairman of the Board of Directors
Ahmet Hakan Eken	Member of the Board of Directors and Member of the Audit Committee
Banu Şeren Mat	Member of the Board of Directors and Member of the Audit Committee
Deniz Devrim Cengiz	Member of the Board of Directors and General Manager
Günnur Öğüt	Member of the Board of Directors
Ali Kürşad Bostan	Member of the Board of Directors
Murat Öztürk	Member of the Board of Directors

4. The Bank's Senior Management and Their Responsibilities in the Bank

Name	Position and Areas of Responsibility
Deniz Devrim Cengiz	Member of the Board of Directors, General Manager
Şükrü Tuğbay Kumoğlu	Deputy General Manager of Product Management, Business Development and Partnerships

COLENDİ BANK ANONİM ŞİRKETİ

EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

II. Financial Information and Evaluations about the Bank

1. Assessment of Interim Activities by the Chairman of the Board of Directors and the General Manager:

Dear Stakeholders,

The first quarter of 2026 marked an important milestone for ColendiBank as we continued our transition from a newly licensed institution into a scaling digital bank. During the quarter, our total assets reached TL 4.8 billion, our loan portfolio exceeded TL 1.1 billion, deposits grew to TL 1.8 billion, and shareholders’ equity stood at TL 2.0 billion.

One of the defining developments of the quarter was the continued build-out of our Service Banking infrastructure following the approval granted by the Banking Regulation and Supervision Agency (BRSA) at the end of 2025. Through our partnership with Migros, Türkiye’s leading retail chain, we made tangible progress toward delivering banking services to Migros customers through the Moneyfinans platform.

We believe this model represents one of the most powerful examples of how finance and commerce can converge within a single ecosystem. By embedding financial services directly into everyday customer journeys, we are helping make access to finance more seamless, transparent, and inclusive. We expect this model to become one of the key drivers of our long-term growth and scalability.

We also maintained strong momentum in expanding our product portfolio. The introduction of new lending and financing solutions further strengthened the value proposition we offer to both retail and business customers. At the same time, the continued development of our international banking relationships has supported our broader ambition of positioning ColendiBank as a globally connected digital financial institution.

Enhancing the mobile banking experience remained a strategic priority throughout the quarter. Product improvements driven by customer feedback and data-led insights continued to increase both customer satisfaction and engagement. Supported by a team that combines deep banking expertise with next-generation technology and data talent, a scalable technology architecture, and AI-powered decisioning capabilities, we are building the foundations of tomorrow’s banking model today.

Across the industry, banking is evolving from a product-centric business into a data- and decision-driven system. At ColendiBank, we aspire not only to participate in this transformation, but to help shape it. Our AI-powered infrastructure enables us to better understand our customers, anticipate their needs, and deliver financial services in the right context and at the right moment. We believe that in the future of banking, competitive advantage will not be defined solely by products, but by the ability to generate better decisions for customers.

The first quarter of 2026 was also shaped by an increasingly uncertain global environment. Geopolitical developments, tighter monetary policies across major economies, and slower capital flows into emerging markets continued to influence the global financial landscape. In Türkiye, however, the Central Bank’s commitment to macroprudential measures, liquidity management, and the ongoing disinflation process has contributed to maintaining confidence in the financial system and supporting demand for modern financial services.

Against this backdrop, we remain focused on executing our long-term strategy with discipline and conviction. By combining a simple, transparent, and customer-centric experience with data-driven insights, advanced technology infrastructure, and innovative financial solutions, we continue to strengthen the value we create for our customers.

As service banking, open finance, and artificial intelligence reshape the financial industry, our objective is clear: to make financial services more accessible, more inclusive, and more intelligent. Supported by a strong capital base, a disciplined regulatory approach, and strategic partnerships, we are scaling a digital banking model built in Türkiye with the ambition of becoming one of the most respected digital banks not only in our market, but across the region and beyond.

We would like to thank our employees, business partners, and customers for their trust and continued support throughout this journey.

Deniz Devrim CENGİZ
Board Member & Chief Executive Officer

Bülent TEKMEK
Chairman of the Board

COLENDİ BANK ANONİM ŞİRKETİ**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
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II. Financial Information and Evaluations about the Bank (cont’d):**2. Selected Financial Indicators:**

Financial Figures (TL thousand)	31 March 2026	31 December 2025	%
Total Assets	4,763,867	4,108,392	16.0
Deposits	1,803,456	1,159,548	55.5
Loans (net)	1,063,170	612,060	73.7
Shareholders’ Equity	1,958,570	2,039,472	(4.0)
Profit (*)	(56,025)	19,975	(380.5)

(*) Prior period profit figure is the balance on 31 March 2025.

Financial Figures %	31 March 2026	31 December 2025	%
Return on Assets (*)	(1.18)	0.49	(341.9)
Return on Equity (*)	(2.86)	0.98	(392.1)
Capital Adequacy Ratio	40.69	61.68	(34.0)
Loans/ Total Assets	22.32	14.90	49.8
Deposits/ Total Assets	37.86	28.22	34.1

(*) The ratios for the previous period represent the profitability ratios as of 31 March 2025.

3. Information on Significant Events During the Period

None.

III. Information About Transactions of Bank with Risk Group

Bank’s relations with risk group covers all kind of banking transactions in accordance with Banking Law, within the framework of normal bank-customer relationship and market conditions. Detailed explanations in these transactions are at Section 5 and VI. Footnote of “Consolidated Financial Statements to Be Announced to Public and Related Explanations and Footnotes with Auditors’ Review Report as at 31 March 2026”.

IV. Information on Risk Management Policies by Risk Types

As of the reporting period, there has been no change.

V. Information Related to the Donations During the Period

As of 31 March 2026, there is no donation amount.