

***(CONVENIENCE TRANSLATION OF THE  
FINANCIAL STATEMENTS AND RELATED  
DISCLOSURES AND NOTES ORIGINALLY  
ISSUED IN TURKISH)***

**COLENDİ BANK ANONİM ŞİRKETİ**

**UNCONSOLIDATED FINANCIAL STATEMENTS  
AND THE INDEPENDENT AUDITORS' REVIEW REPORT  
FOR THE PERIOD ENDED 30 JUNE 2026**

**(CONVENIENCE TRANSLATION OF THE REPORT ON REVIEW OF INTERIM  
FINANCIAL INFORMATION ORIGINALLY ISSUED IN TURKISH)**

**REPORT ON REVIEW OF UNCONSOLIDATED INTERIM  
FINANCIAL INFORMATION**

**To the General Assembly of Colendi Bank A.Ş.**

*Introduction*

We have reviewed the accompanying unconsolidated statement of financial position of Colendi Bank A.Ş. (“the Bank”) as at 30 June 2026, and the unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders’ equity and unconsolidated statement of cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes. The Bank management is responsible for the preparation and fair presentation of the accompanying interim financial information in accordance with “the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Regulations” including the regulation on “The Procedures and Principles Regarding Banks’ Accounting Practices and Maintaining Documents” published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Board and circulars and pronouncements published by the BRSA and Turkish Accounting Standard 34 “Interim Financial Reporting” principles for the matters not legislated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

*Scope of Review*

We conducted our review in accordance with the Independent Auditing Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

*Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial information does not present fairly, in all material respects, the financial position of Colendi Bank A.Ş. as at 30 June 2026, and of the results of their operations and their cash flows for the six-month period then ended in accordance with the BRSA Accounting and Financial Reporting Regulations.

## **Report on Other Legal and Regulatory Requirements**

Based on our review, nothing has come to our attention that causes us to believe that the unconsolidated interim financial information provided in the Management's interim report included in section seven of the accompanying unconsolidated financial statements, is not presented fairly, in all material respects, and is not consistent with the reviewed unconsolidated interim financial statements and the explanatory notes.

*Additional paragraph for English translation:*

BRSA Accounting and Reporting Regulations explained in detail in Section 3 differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board with respect to the application of inflation accounting. Accordingly, the accompanying unconsolidated interim financial statements are not intended to present fairly the financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.  
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Mehmet Erol  
Partner

İstanbul, 14 August 2026

**COLENDİ BANK A.Ş.**  
**SIX-MONTH UNCONSOLIDATED FINANCIAL REPORT AS OF 30 JUNE 2026**

Address of the Bank's

Headquarters : Acıbadem Mh. Derin Sk. No: 8A A Blok İç Kapı No: 32 Üsküdar İSTANBUL  
Telephone number : 0850 733 44 68  
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Website of the Bank : <https://www.colendibank.com/>  
E-mail : [destek@colendibank.com](mailto:destek@colendibank.com)

The six-month unconsolidated financial report prepared in accordance with the “Communiqué on the Financial Statements to be announced to public by Banks as well as Explanations and Footnotes Thereof” as required by the Banking Regulation and Supervision Agency (BRSA), is comprised of the following sections.

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON APPLIED ACCOUNTING POLICIES IN RELATED PERIOD
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- DISCLOSURES AND FOOTNOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
- AUDITOR'S REVIEW REPORT
- INTERIM UNCONSOLIDATED ACTIVITY REPORT

The six-month unconsolidated financial statements and related disclosures and footnotes that were subject to auditors' review, are prepared in accordance with the “Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks”, Turkish Accounting Standards, Turkish Financial Reporting Standards and the related statements, and in compliance with the financial records of our Bank. Unless stated otherwise, the accompanying unconsolidated financial statements are presented in **millions of Turkish Lira**.

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**Bülent Tekmen**

Chairman of the Board of Directors

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**Deniz Devrim Cengiz**

Member of Board of Directors  
and General Manager

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**Ahmet Hakan Eken**

Member of Audit Committee

---

**Banu Şeren Mat**

Member of Audit Committee

---

**Gülin Erol**

Director of Finance

Contact information for questions on this financial report:

Name-Surname : Erdem Aydaş / Financial Control and Reporting Manager  
Tel No : 0216 706 63 00  
Fax No : 0216 515 63 90

## **SECTION ONE**

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# COLENDİ BANK ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

### SECTION ONE

#### GENERAL INFORMATION ABOUT THE BANK

#### I. BANK'S DATE OF ESTABLISHMENT, BEGINNING STATUTE, ITS HISTORY INCLUDING CHANGES ON ITS STATUTE

Colendi Bank A.Ş. ("the Bank") has obtained the establishment permit with the decision of the Banking Regulation and Supervision Agency ("BRSA") dated 3 August 2023 and numbered 10639 published in the Official Gazette dated 5 August 2023 and numbered 32270, and became a legal entity by being registered by the Trade Registry Office on 6 February 2024. The Bank, which obtained an operating permit with the decision dated 31 October 2024 and numbered 10997, obtained customer acceptance permission with the decision of the Authority dated 5 May 2025 and numbered E-32521522-101.01.01-153358, and started its banking activities on 6 May 2025 by accepting customers.

The Bank's field of activity is determined by the Banking Law and the "Regulation on the Operating Principles of Digital Banks and Service Model Banking" published in the Official Gazette dated 29 December 2021 and numbered 31704.

#### II. CAPITAL STRUCTURE, SHAREHOLDERS CONTROLLING THE MANAGEMENT AND SUPERVISION OF THE BANK DIRECTLY OR INDIRECTLY, AND IF EXISTS, CHANGES ON THESE ISSUES AND THE GROUP THAT THE BANK BELONGS TO AND INFORMATION ABOUT THE PERSONS AND INSTITUTIONS THAT HAVE QUALIFIED SHARES IN THE BANK

The Bank's share capital is 2,000,000,000 full Turkish Liras. The share capital is divided into 2,000,000,000 registered shares with a par value of TL 1,00 and is fully paid.

| Name Surname/ Title   | 30 June 2026    |             | 31 December 2025 |             |
|-----------------------|-----------------|-------------|------------------|-------------|
|                       | Paid-in Capital | Share Ratio | Paid-in Capital  | Share Ratio |
| Bülent Tekmen         | 1,999,000,000   | 99.95       | 1,999,000,000    | 99.95       |
| Deniz Devrim Cengiz   | 200,000         | 0.01        | 200,000          | 0.01        |
| Muhammed Furkan Ünsal | 200,000         | 0.01        | 200,000          | 0.01        |
| Murat Öztürk          | 200,000         | 0.01        | 200,000          | 0.01        |
| Ali Kürşad Bostan     | 200,000         | 0.01        | 200,000          | 0.01        |
| Erkan Kilimci         | 200,000         | 0.01        | 200,000          | 0.01        |

**COLENDİ BANK ANONİM ŞİRKETİ****EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

**III. INFORMATION RELATED TO PRESIDENT AND MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE MEMBERS, GENERAL MANAGER AND EXECUTIVE VICE PRESIDENTS, AND IF EXISTS, CHANGES IN THESE POSITIONS AND BANK’S SHARES THEY HOLD**

| Title                                        | Name                 | Job Description                                           | Education     |
|----------------------------------------------|----------------------|-----------------------------------------------------------|---------------|
| Chairman of the Board of Directors           | Bülent Tekmen        | Chairman of the Board of Directors                        | Undergraduate |
| Member of the Audit Committee                | Ahmet Hakan Eken     | Member of the Board of Directors                          | Undergraduate |
| Member of the Audit Committee                | Banu Şeren Mat       | Member of the Board of Directors                          | Undergraduate |
| Members of the Board of Directors            | Deniz Devrim Cengiz  | Member of the Board of Directors,                         | Graduate      |
|                                              |                      | General Manager                                           |               |
|                                              | Ali Kürşad Bostan    | Deputy Chairman of the Board of Directors                 | Graduate      |
|                                              | Murat Öztürk         | Member of the Board of Directors                          | Undergraduate |
|                                              | Ahmet Hakan Eken     | Member of the Board of Directors                          | Undergraduate |
| General Manager                              | Banu Şeren Mat       | Member of the Board of Directors                          | Undergraduate |
|                                              | Deniz Devrim Cengiz  | General Manager                                           | Graduate      |
|                                              | Şükrü Tuğbay Kumoğlu | Product Management, Business Development and Partnerships | Undergraduate |
| Deputy General Manager and Assistant Manager |                      | Assistant General Manager                                 |               |

**IV. EXPLANATIONS REGARDING THE PERSONS AND ORGANIZATIONS THAT HAVE SHARES IN THE BANK**

| Name Surname/Commercial Title | Share Amounts | Share Percentage | Unpaid Shares |
|-------------------------------|---------------|------------------|---------------|
| Bülent Tekmen                 | 1,999,000,000 | 99.95            | -             |

**V. TYPE OF SERVICES PROVIDED AND THE AREAS OF OPERATIONS OF THE BANK**

The Bank operates in accordance with the provisions set out in its articles of association and holds a digital banking licence. In this context, it has the authority to collect deposits and provides banking services through digital channels. The Bank's loan portfolio consists of individual customers and small and medium-sized enterprises (SMEs). The distinguishing feature of digital bank status is that banking services are provided through electronic banking channels rather than traditional physical branches.

As of 30 June 2026, the number of our employee is 154 (31 December 2025: 98).

**VI. THE EXISTING OR POTENTIAL, ACTUAL OR LEGAL OBSTACLE ON THE TRANSFER OF SHAREHOLDERS’ EQUITY BETWEEN THE BANK AND ITS SUBSIDIARIES OR THE REIMBURSEMENT OF LIABILITIES**

None.

## **SECTION TWO**

### **UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK**

- I. Unconsolidated balance sheet (statement of financial position)
- II. Unconsolidated statement of off-balance sheet items
- III. Unconsolidated statement of profit or loss
- IV. Unconsolidated statement of profit or loss and other comprehensive income
- V. Unconsolidated statement of changes in shareholders' equity
- VI. Unconsolidated statement of cash flows

**COLENDİ BANK ANONİM ŞİRKETİ**

**UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
FOR THE INTERIM PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”).)

| ASSETS                                                                             | Notes<br>(5 – I) | MILLIONS OF TURKISH LIRA                   |            |              |                                             |            |              |
|------------------------------------------------------------------------------------|------------------|--------------------------------------------|------------|--------------|---------------------------------------------|------------|--------------|
|                                                                                    |                  | Reviewed<br>Current Period<br>30 June 2026 |            |              | Audited<br>Prior Period<br>31 December 2025 |            |              |
|                                                                                    |                  | TL                                         | FC         | Total        | TL                                          | FC         | Total        |
| <b>I. FINANCIAL ASSETS (Net)</b>                                                   |                  | <b>1,410</b>                               | <b>165</b> | <b>1,575</b> | <b>1,995</b>                                | <b>156</b> | <b>2,151</b> |
| <b>1.1 Cash and Cash Equivalents</b>                                               |                  | <b>805</b>                                 | <b>43</b>  | <b>848</b>   | <b>1,066</b>                                | <b>34</b>  | <b>1,100</b> |
| 1.1.1 Cash and Balances with Central Bank                                          | (1)              | 522                                        | 42         | 564          | 22                                          | 33         | 55           |
| 1.1.2 Banks                                                                        | (3)              | 283                                        | 1          | 284          | 359                                         | 1          | 360          |
| 1.1.3 Money Markets Placements                                                     |                  | -                                          | -          | -            | 685                                         | -          | 685          |
| 1.1.4 Expected Loss Provision (-)                                                  |                  | -                                          | -          | -            | -                                           | -          | -            |
| <b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>                   |                  | <b>72</b>                                  | <b>-</b>   | <b>72</b>    | <b>531</b>                                  | <b>7</b>   | <b>538</b>   |
| 1.2.1 Government Debt Securities                                                   |                  | -                                          | -          | -            | -                                           | -          | -            |
| 1.2.2 Equity Instruments                                                           |                  | -                                          | -          | -            | -                                           | -          | -            |
| 1.2.3 Other Financial Assets                                                       |                  | 72                                         | -          | 72           | 531                                         | 7          | 538          |
| <b>1.3 Financial Assets at Fair Value Through Other Comprehensive Income</b>       | (4)              | <b>533</b>                                 | <b>122</b> | <b>655</b>   | <b>398</b>                                  | <b>115</b> | <b>513</b>   |
| 1.3.1 Government Debt Securities                                                   |                  | 533                                        | 122        | 655          | 398                                         | 115        | 513          |
| 1.3.2 Equity Instruments                                                           |                  | -                                          | -          | -            | -                                           | -          | -            |
| 1.3.3 Other Financial Assets                                                       |                  | -                                          | -          | -            | -                                           | -          | -            |
| <b>1.4 Derivative Financial Assets</b>                                             | (2)              | <b>-</b>                                   | <b>-</b>   | <b>-</b>     | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| 1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss             |                  | -                                          | -          | -            | -                                           | -          | -            |
| 1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income |                  | -                                          | -          | -            | -                                           | -          | -            |
| <b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)</b>                       |                  | <b>1,617</b>                               | <b>-</b>   | <b>1,617</b> | <b>612</b>                                  | <b>-</b>   | <b>612</b>   |
| <b>2.1 Loans</b>                                                                   | (5)              | <b>1,649</b>                               | <b>-</b>   | <b>1,649</b> | <b>612</b>                                  | <b>-</b>   | <b>612</b>   |
| <b>2.2 Lease Receivables</b>                                                       | (10)             | <b>-</b>                                   | <b>-</b>   | <b>-</b>     | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| <b>2.3 Factoring Receivables</b>                                                   |                  | <b>-</b>                                   | <b>-</b>   | <b>-</b>     | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| <b>2.4 Other Financial Assets Measured at Amortised Cost</b>                       | (6)              | <b>-</b>                                   | <b>-</b>   | <b>-</b>     | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| 2.4.1 Government Debt Securities                                                   |                  | -                                          | -          | -            | -                                           | -          | -            |
| 2.4.2 Other Financial Assets                                                       |                  | -                                          | -          | -            | -                                           | -          | -            |
| <b>2.5 Expected Credit Losses (-)</b>                                              |                  | <b>32</b>                                  | <b>-</b>   | <b>32</b>    | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| <b>III. NON-CURRENT ASSETS HELD FOR SALE AND DISCOUNTED OPERATIONS (Net)</b>       | (14)             | <b>-</b>                                   | <b>-</b>   | <b>-</b>     | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| 3.1 Held for Sale                                                                  |                  | -                                          | -          | -            | -                                           | -          | -            |
| 3.2 Discontinued Operations                                                        |                  | -                                          | -          | -            | -                                           | -          | -            |
| <b>IV. EQUITY INVESTMENTS</b>                                                      |                  | <b>-</b>                                   | <b>-</b>   | <b>-</b>     | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| <b>4.1 Investments in Associates (Net)</b>                                         | (7)              | <b>-</b>                                   | <b>-</b>   | <b>-</b>     | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| 4.1.1 Associates Accounted by Using Equity Method                                  |                  | -                                          | -          | -            | -                                           | -          | -            |
| 4.1.2 Unconsolidated Associates                                                    |                  | -                                          | -          | -            | -                                           | -          | -            |
| <b>4.2 Investments in Subsidiaries (Net)</b>                                       | (8)              | <b>-</b>                                   | <b>-</b>   | <b>-</b>     | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| 4.2.1 Unconsolidated Financial Subsidiaries                                        |                  | -                                          | -          | -            | -                                           | -          | -            |
| 4.2.2 Unconsolidated Non-Financial Subsidiaries                                    |                  | -                                          | -          | -            | -                                           | -          | -            |
| <b>4.3 Joint Ventures (Net)</b>                                                    | (9)              | <b>-</b>                                   | <b>-</b>   | <b>-</b>     | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| 4.3.1 Joint Ventures Accounted by Using Equity Method                              |                  | -                                          | -          | -            | -                                           | -          | -            |
| 4.3.2 Unconsolidated Joint Venture                                                 |                  | -                                          | -          | -            | -                                           | -          | -            |
| <b>V. TANGIBLE ASSETS (Net)</b>                                                    |                  | <b>86</b>                                  | <b>-</b>   | <b>86</b>    | <b>91</b>                                   | <b>-</b>   | <b>91</b>    |
| <b>VI. INTANGIBLE ASSETS AND GOODWILL (Net)</b>                                    |                  | <b>260</b>                                 | <b>-</b>   | <b>260</b>   | <b>237</b>                                  | <b>-</b>   | <b>237</b>   |
| 6.1 Goodwill                                                                       |                  | -                                          | -          | -            | -                                           | -          | -            |
| 6.2 Others                                                                         |                  | 260                                        | -          | 260          | 237                                         | -          | 237          |
| <b>VII. INVESTMENT PROPERTIES (Net)</b>                                            | (12)             | <b>-</b>                                   | <b>-</b>   | <b>-</b>     | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| <b>VIII. CURRENT TAX ASSETS</b>                                                    |                  | <b>3</b>                                   | <b>-</b>   | <b>3</b>     | <b>1</b>                                    | <b>-</b>   | <b>1</b>     |
| <b>IX. DEFERRED TAX ASSET</b>                                                      |                  | <b>-</b>                                   | <b>-</b>   | <b>-</b>     | <b>-</b>                                    | <b>-</b>   | <b>-</b>     |
| <b>X. OTHER ASSETS (Net)</b>                                                       |                  | <b>1,068</b>                               | <b>47</b>  | <b>1,115</b> | <b>973</b>                                  | <b>43</b>  | <b>1,016</b> |
| <b>TOTAL ASSETS</b>                                                                |                  | <b>4,444</b>                               | <b>212</b> | <b>4,656</b> | <b>3,909</b>                                | <b>199</b> | <b>4,108</b> |

The accompanying notes are an integral part of these financial statements.

**COLENDİ BANK ANONİM ŞİRKETİ**
**UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
FOR THE INTERIM PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”).)

| LIABILITIES                                                                                 | Notes<br>(5 – 11) | MILLIONS OF TURKISH LIRA                   |            |              |                                         |            |              |
|---------------------------------------------------------------------------------------------|-------------------|--------------------------------------------|------------|--------------|-----------------------------------------|------------|--------------|
|                                                                                             |                   | Reviewed<br>Current Period<br>30 June 2026 |            |              | Audited<br>Prior Period<br>30 June 2026 |            |              |
|                                                                                             |                   | TL                                         | FC         | Total        | TL                                      | FC         | Total        |
| <b>I. DEPOSIT</b>                                                                           | (1)               | 1,604                                      | 160        | 1,764        | 1,008                                   | 152        | 1,160        |
| <b>II. FUNDS BORROWED</b>                                                                   | (4)               | -                                          | -          | -            | -                                       | -          | -            |
| <b>III. MONEY MARKET FUNDS</b>                                                              | (2)               | 330                                        | -          | 330          | 210                                     | -          | 210          |
| <b>IV. SECURITIES ISSUED (Net)</b>                                                          |                   | -                                          | -          | -            | -                                       | -          | -            |
| 4.1 Bills                                                                                   |                   | -                                          | -          | -            | -                                       | -          | -            |
| 4.2 Asset Backed Securities                                                                 |                   | -                                          | -          | -            | -                                       | -          | -            |
| 4.3 Bonds                                                                                   |                   | -                                          | -          | -            | -                                       | -          | -            |
| <b>V. FUNDS</b>                                                                             |                   | -                                          | -          | -            | -                                       | -          | -            |
| 5.1 Borrowers' Funds                                                                        |                   | -                                          | -          | -            | -                                       | -          | -            |
| 5.2 Other                                                                                   |                   | -                                          | -          | -            | -                                       | -          | -            |
| <b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>                       |                   | -                                          | -          | -            | -                                       | -          | -            |
| <b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>                                                | (3)               | -                                          | -          | -            | -                                       | -          | -            |
| 7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss                   |                   | -                                          | -          | -            | -                                       | -          | -            |
| 7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income       |                   | -                                          | -          | -            | -                                       | -          | -            |
| <b>VIII. FACTORING LIABILITIES</b>                                                          |                   | -                                          | -          | -            | -                                       | -          | -            |
| <b>IX. LEASE LIABILITIES (Net)</b>                                                          | (6)               | 40                                         | -          | 40           | 40                                      | -          | 40           |
| <b>X. PROVISIONS</b>                                                                        | (8)               | 34                                         | -          | 34           | 25                                      | -          | 25           |
| 10.1 Restructuring Provisions                                                               |                   | -                                          | -          | -            | -                                       | -          | -            |
| 10.2 Reserve for Employee Benefits                                                          |                   | 12                                         | -          | 12           | 16                                      | -          | 16           |
| 10.3 Insurance Technical Provision (Net)                                                    |                   | -                                          | -          | -            | -                                       | -          | -            |
| 10.4 Other Provisions                                                                       |                   | 22                                         | -          | 22           | 9                                       | -          | 9            |
| <b>XI. CURRENT TAX LIABILITIES</b>                                                          | (9)               | 35                                         | -          | 35           | 20                                      | -          | 20           |
| <b>XII. DEFERRED TAX LIABILITIES</b>                                                        |                   | 9                                          | -          | 9            | 18                                      | -          | 18           |
| <b>XIII. NON-CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)</b>        | (10)              | -                                          | -          | -            | -                                       | -          | -            |
| 13.1 Held for Sale                                                                          |                   | -                                          | -          | -            | -                                       | -          | -            |
| 13.2 Discontinued Operations                                                                |                   | -                                          | -          | -            | -                                       | -          | -            |
| <b>XIV. SUBORDINATED DEBT</b>                                                               |                   | -                                          | -          | -            | -                                       | -          | -            |
| 14.1 Loans                                                                                  |                   | -                                          | -          | -            | -                                       | -          | -            |
| 14.2 Other Debt Instruments                                                                 |                   | -                                          | -          | -            | -                                       | -          | -            |
| <b>XV. OTHER LIABILITIES</b>                                                                | (5)               | 656                                        | 1          | 657          | 593                                     | 3          | 596          |
| <b>XVI. SHAREHOLDERS' EQUITY</b>                                                            | (12)              | 1,790                                      | (3)        | 1,787        | 2,042                                   | (3)        | 2,039        |
| 16.1 Paid-in Capital                                                                        |                   | 2,000                                      | -          | 2,000        | 2,000                                   | -          | 2,000        |
| 16.2 Capital Reserves                                                                       |                   | -                                          | -          | -            | -                                       | -          | -            |
| 16.2.1 Share Premiums                                                                       |                   | -                                          | -          | -            | -                                       | -          | -            |
| 16.2.2 Share Cancellation Profit                                                            |                   | -                                          | -          | -            | -                                       | -          | -            |
| 16.2.3 Other Capital Reserves                                                               |                   | -                                          | -          | -            | -                                       | -          | -            |
| 16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss |                   | -                                          | -          | -            | -                                       | -          | -            |
| 16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss     |                   | -                                          | (3)        | (3)          | 10                                      | (3)        | 7            |
| 16.5 Profit Reserves                                                                        |                   | 2                                          | -          | 2            | 28                                      | -          | 28           |
| 16.5.1 Legal Reserves                                                                       |                   | 2                                          | -          | 2            | 1                                       | -          | 1            |
| 16.5.2 Status Reserves                                                                      |                   | -                                          | -          | -            | -                                       | -          | -            |
| 16.5.3 Extraordinary Reserves                                                               |                   | -                                          | -          | -            | 27                                      | -          | 27           |
| 16.5.4 Other Profit Reserves                                                                |                   | -                                          | -          | -            | -                                       | -          | -            |
| 16.6 Profit or Loss                                                                         |                   | (212)                                      | -          | (212)        | 4                                       | -          | 4            |
| 16.6.1 Prior Years' Profit or Loss                                                          |                   | 31                                         | -          | 31           | -                                       | -          | -            |
| 16.6.2 Current Period Profit or Loss                                                        |                   | (243)                                      | -          | (243)        | 4                                       | -          | 4            |
| 16.7 Minority Shares                                                                        |                   | -                                          | -          | -            | -                                       | -          | -            |
| <b>TOTAL LIABILITIES</b>                                                                    |                   | <b>4,498</b>                               | <b>158</b> | <b>4,656</b> | <b>3,956</b>                            | <b>152</b> | <b>4,108</b> |

The accompanying notes are an integral part of these financial statements.

**COLENDİ BANK ANONİM ŞİRKETİ**
**UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS  
FOR THE INTERIM PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”).)

|                                            |                                                                  | Notes<br>(5 - III) | MILLIONS OF TURKISH LIRA                   |    |              |                                         |    |              |
|--------------------------------------------|------------------------------------------------------------------|--------------------|--------------------------------------------|----|--------------|-----------------------------------------|----|--------------|
|                                            |                                                                  |                    | Reviewed<br>Current period<br>30 June 2026 |    |              | Audited<br>Prior Period<br>30 June 2026 |    |              |
|                                            |                                                                  |                    | TL                                         | FC | Total        | TL                                      | FC | Total        |
| <b>A.</b>                                  | <b>OFF BALANCE SHEET COMMITMENTS (I+II+III)</b>                  |                    | <b>18</b>                                  | -  | <b>18</b>    | <b>17</b>                               | -  | <b>17</b>    |
| <b>I.</b>                                  | <b>GUARANTEES and WARRANTIES</b>                                 | (1), (3)           | <b>8</b>                                   | -  | <b>8</b>     | <b>8</b>                                | -  | <b>8</b>     |
| 1.1                                        | Letters of Guarantee                                             |                    | 8                                          | -  | 8            | 8                                       | -  | 8            |
| 1.1.1                                      | Guarantees Subject to State Tender Law                           |                    | 8                                          | -  | 8            | 8                                       | -  | 8            |
| 1.1.2                                      | Guarantees Given for Foreign Trade Operations                    |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.1.3                                      | Other Letters of Guarantee                                       |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.2                                        | Bank Acceptances                                                 |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.2.1                                      | Import Letter of Acceptance                                      |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.2.2                                      | Other Bank Acceptances                                           |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.3                                        | Letters of Credit                                                |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.3.1                                      | Documentary Letters of Credit                                    |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.3.2                                      | Other Letters of Credit                                          |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.4                                        | Prefinancing Given as Guarantee                                  |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.5                                        | Endorsements                                                     |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.5.1                                      | Endorsements to the Central Bank of Türkiye                      |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.5.2                                      | Other Endorsements                                               |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.6                                        | Purchase Guarantees for Securities Issued                        |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.7                                        | Factoring Guarantees                                             |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.8                                        | Other Guarantees                                                 |                    | -                                          | -  | -            | -                                       | -  | -            |
| 1.9                                        | Other Collaterals                                                |                    | -                                          | -  | -            | -                                       | -  | -            |
| <b>II.</b>                                 | <b>COMMITMENTS</b>                                               | (1), (3)           | <b>10</b>                                  | -  | <b>10</b>    | <b>9</b>                                | -  | <b>9</b>     |
| 2.1                                        | Irrevocable Commitments                                          |                    | 10                                         | -  | 10           | 9                                       | -  | 9            |
| 2.1.1                                      | Asset Purchase and Sales Commitments                             |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.2                                      | Deposit Purchase and Sales Commitments                           |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.3                                      | Share Capital Commitment to Associates and Subsidiaries          |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.4                                      | Loan Granting Commitments                                        |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.5                                      | Securities Issue Brokerage Commitments                           |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.6                                      | Commitments for Reserve Requirements                             |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.7                                      | Commitments for Cheque Payments                                  |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.8                                      | Tax and Fund Liabilities from Export Commitments                 |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.9                                      | Commitments for Credit Card Limits                               |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.10                                     | Commitments for Credit Cards and Banking Services Promotions     |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.11                                     | Receivables from Short Sale Commitments of Marketable Securities |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.12                                     | Payables for Short Sale Commitments of Marketable Securities     |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.1.13                                     | Other Irrevocable Commitments                                    |                    | 10                                         | -  | 10           | 9                                       | -  | 9            |
| 2.2                                        | Revocable Commitments                                            |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.2.1                                      | Revocable Loan Granting Commitments                              |                    | -                                          | -  | -            | -                                       | -  | -            |
| 2.2.2                                      | Other Revocable Commitments                                      |                    | -                                          | -  | -            | -                                       | -  | -            |
| <b>III.</b>                                | <b>DERIVATIVE FINANCIAL INSTRUMENTS</b>                          | (2)                | -                                          | -  | -            | -                                       | -  | -            |
| 3.1                                        | Hedging Derivative Financial Instruments                         |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.1.1                                      | Fair Value Hedges                                                |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.1.2                                      | Cash Flow Hedges                                                 |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.1.3                                      | Foreign Net Investment Hedges                                    |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2                                        | Trading Derivative Financial Transactions                        |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.1                                      | Forward Foreign Currency Purchase and Sale Transactions          |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.1.1                                    | Forward Foreign Currency Purchase Transactions                   |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.1.2                                    | Forward Foreign Currency Sale Transactions                       |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.2                                      | Currency and Interest Rate Swaps                                 |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.2.1                                    | Currency Swap Purchase Transactions                              |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.2.2                                    | Currency Swap Sale Transactions                                  |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.2.3                                    | Interest Rate Swap Purchase Transactions                         |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.2.4                                    | Interest Rate Swap Sale Transactions                             |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.3                                      | Currency, Interest Rate and Securities Options                   |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.3.1                                    | Currency Purchase Options                                        |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.3.2                                    | Currency Sale Options                                            |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.3.3                                    | Interest Rate Purchase Options                                   |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.3.4                                    | Interest Rate Sale Options                                       |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.3.5                                    | Securities Purchase Options                                      |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.3.6                                    | Securities Sale Options                                          |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.4                                      | Currency Futures                                                 |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.4.1                                    | Currency Purchase Futures                                        |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.4.2                                    | Currency Sale Futures                                            |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.5                                      | Interest Rate Futures                                            |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.5.1                                    | Interest Rate Purchase Futures                                   |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.5.2                                    | Interest Rate Sale Futures                                       |                    | -                                          | -  | -            | -                                       | -  | -            |
| 3.2.6                                      | Other                                                            |                    | -                                          | -  | -            | -                                       | -  | -            |
| <b>B.</b>                                  | <b>CUSTODY AND PLEDGED SECURITIES (IV+V+VI)</b>                  |                    | <b>3,277</b>                               | -  | <b>3,277</b> | <b>1,923</b>                            | -  | <b>1,923</b> |
| <b>IV.</b>                                 | <b>ITEMS HELD IN CUSTODY</b>                                     |                    | -                                          | -  | -            | -                                       | -  | -            |
| 4.1                                        | Customer Fund and Portfolio Assets                               |                    | -                                          | -  | -            | -                                       | -  | -            |
| 4.2                                        | Securities Held in Custody                                       |                    | -                                          | -  | -            | -                                       | -  | -            |
| 4.3                                        | Cheques Received for Collection                                  |                    | -                                          | -  | -            | -                                       | -  | -            |
| 4.4                                        | Commercial Notes Received for Collection                         |                    | -                                          | -  | -            | -                                       | -  | -            |
| 4.5                                        | Other Assets Received for Collection                             |                    | -                                          | -  | -            | -                                       | -  | -            |
| 4.6                                        | Securities Received for Public Offering                          |                    | -                                          | -  | -            | -                                       | -  | -            |
| 4.7                                        | Other Items Under Custody                                        |                    | -                                          | -  | -            | -                                       | -  | -            |
| 4.8                                        | Custodians                                                       |                    | -                                          | -  | -            | -                                       | -  | -            |
| <b>V.</b>                                  | <b>PLEDGED ITEMS</b>                                             |                    | <b>3,277</b>                               | -  | <b>3,277</b> | <b>1,923</b>                            | -  | <b>1,923</b> |
| 5.1                                        | Marketable Securities                                            |                    | -                                          | -  | -            | -                                       | -  | -            |
| 5.2                                        | Guarantee Notes                                                  |                    | -                                          | -  | -            | -                                       | -  | -            |
| 5.3                                        | Commodity                                                        |                    | -                                          | -  | -            | -                                       | -  | -            |
| 5.4                                        | Warrant                                                          |                    | -                                          | -  | -            | -                                       | -  | -            |
| 5.5                                        | Immovables                                                       |                    | 130                                        | -  | 130          | 120                                     | -  | 120          |
| 5.6                                        | Other Pledged Items                                              |                    | 3,147                                      | -  | 3,147        | 1,803                                   | -  | 1,803        |
| 5.7                                        | Depositories Receiving Pledged Items                             |                    | -                                          | -  | -            | -                                       | -  | -            |
| <b>VI.</b>                                 | <b>ACCEPTED BILL, GUARANTEES AND WARRANTS</b>                    |                    | -                                          | -  | -            | -                                       | -  | -            |
| <b>TOTAL OFF BALANCE SHEET ITEMS (A+B)</b> |                                                                  |                    | <b>3,295</b>                               | -  | <b>3,295</b> | <b>1,940</b>                            | -  | <b>1,940</b> |

The accompanying notes are an integral part of these financial statements.

**COLENDİ BANK ANONİM ŞİRKETİ**
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE INTERIM PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira ("TL").)

|                                                                      |                  | MILLIONS OF TURKISH LIRA                                  |                                                         |                                                         |                                                       |
|----------------------------------------------------------------------|------------------|-----------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------|
|                                                                      |                  | Reviewed<br>Current Period<br>1 January -<br>30 June 2026 | Reviewed<br>Current Period<br>1 April -<br>30 June 2026 | Reviewed<br>Prior Period<br>1 January -<br>30 June 2025 | Reviewed<br>Prior Period<br>1 April -<br>30 June 2025 |
| INCOME AND EXPENSE ITEMS                                             | Notes<br>(5 - 1) |                                                           |                                                         |                                                         |                                                       |
| <b>I. INTEREST INCOME</b>                                            | <b>(1)</b>       | <b>403</b>                                                | <b>223</b>                                              | <b>73</b>                                               | <b>54</b>                                             |
| 1.1 Interest Income on Loans                                         |                  | 198                                                       | 127                                                     | -                                                       | -                                                     |
| 1.2 Interest Income on Reserve Requirements                          |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 1.3 Interest Income on Banks                                         |                  | 61                                                        | 39                                                      | 43                                                      | 25                                                    |
| 1.4 Interest Income on Money Market Transactions                     |                  | 71                                                        | 17                                                      | 24                                                      | 24                                                    |
| 1.5 Interest Income on Marketable Securities Portfolio               |                  | 73                                                        | 40                                                      | 6                                                       | 5                                                     |
| 1.5.1 Fair Value Through Profit or Loss                              |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 1.5.2 Fair Value Through Other Comprehensive Income                  |                  | 73                                                        | 40                                                      | 6                                                       | 5                                                     |
| 1.5.3 Measured at Amortized Cost                                     |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 1.6 Finance Lease Interest Income                                    |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 1.7 Other Interest Income                                            |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| <b>II. INTEREST EXPENSES (-)</b>                                     | <b>(2)</b>       | <b>268</b>                                                | <b>163</b>                                              | <b>12</b>                                               | <b>10</b>                                             |
| 2.1 Interest Expense on Deposits                                     |                  | 212                                                       | 130                                                     | 6                                                       | 6                                                     |
| 2.2 Interest Expense on Funds Borrowed                               |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 2.3 Interest Expense on Money Market Transactions                    |                  | 45                                                        | 27                                                      | -                                                       | -                                                     |
| 2.4 Interest Expense on Securities Issued                            |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 2.5 Interest Expense on Leases                                       |                  | 11                                                        | 6                                                       | 6                                                       | 4                                                     |
| 2.6 Other Interest Expenses                                          |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| <b>III. NET INTEREST INCOME/EXPENSE (I - II)</b>                     |                  | <b>135</b>                                                | <b>60</b>                                               | <b>61</b>                                               | <b>44</b>                                             |
| <b>IV. NET FEES AND COMMISSIONS INCOME/EXPENSES</b>                  |                  | <b>11</b>                                                 | <b>7</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| 4.1 Fees and Commissions Received                                    |                  | 12                                                        | 7                                                       | -                                                       | -                                                     |
| 4.1.1 Non-Cash Loans                                                 |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 4.1.2 Other                                                          |                  | 12                                                        | 7                                                       | -                                                       | -                                                     |
| 4.2 Fees and Commissions Paid (-)                                    |                  | 1                                                         | -                                                       | -                                                       | -                                                     |
| 4.2.1 Non-Cash Loans                                                 |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 4.2.2 Other                                                          |                  | 1                                                         | -                                                       | -                                                       | -                                                     |
| <b>V. DIVIDEND INCOME</b>                                            |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>VI. TRADING PROFIT/LOSS (Net)</b>                                 | <b>(3)</b>       | <b>97</b>                                                 | <b>45</b>                                               | <b>186</b>                                              | <b>96</b>                                             |
| 6.1 Profit/Loss on Securities                                        |                  | 93                                                        | 43                                                      | 181                                                     | 94                                                    |
| 6.2 Profit/Loss on Derivative Financial Transactions                 |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 6.3 Foreign Exchange Profit/Loss                                     |                  | 4                                                         | 2                                                       | 5                                                       | 2                                                     |
| <b>VII. OTHER OPERATING INCOME</b>                                   | <b>(4)</b>       | <b>18</b>                                                 | <b>1</b>                                                | <b>14</b>                                               | <b>14</b>                                             |
| <b>VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)</b>                |                  | <b>261</b>                                                | <b>113</b>                                              | <b>261</b>                                              | <b>154</b>                                            |
| <b>IX. EXPECTED CREDIT LOSS (-)</b>                                  | <b>(5)</b>       | <b>45</b>                                                 | <b>32</b>                                               | <b>-</b>                                                | <b>-</b>                                              |
| <b>X. OTHER PROVISION EXPENSES (-)</b>                               | <b>(5)</b>       | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>XI. PERSONNEL EXPENSES (-)</b>                                    |                  | <b>252</b>                                                | <b>142</b>                                              | <b>89</b>                                               | <b>51</b>                                             |
| <b>XII. OTHER OPERATING EXPENSES (-)</b>                             | <b>(6)</b>       | <b>212</b>                                                | <b>123</b>                                              | <b>129</b>                                              | <b>71</b>                                             |
| <b>XIII. NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)</b>          |                  | <b>(248)</b>                                              | <b>(184)</b>                                            | <b>43</b>                                               | <b>34</b>                                             |
| <b>XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER</b>                     |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>PROFIT/(LOSS) FROM EQUITY METHOD APPLIED</b>                      |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>XV. SUBSIDIARIES</b>                                              |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>XVI. NET MONETARY POSITION GAIN/LOSS</b>                          |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>PROFIT/LOSS BEFORE TAX FROM CONTINUED</b>                         |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>OPERATIONS (XIII+...+XVI)</b>                                     | <b>(7)</b>       | <b>(248)</b>                                              | <b>(184)</b>                                            | <b>43</b>                                               | <b>34</b>                                             |
| <b>XVIII. TAX PROVISIONS FOR CONTINUED OPERATIONS (±)</b>            | <b>(8)</b>       | <b>5</b>                                                  | <b>(3)</b>                                              | <b>18</b>                                               | <b>7</b>                                              |
| 18.1 Current Tax Provision                                           |                  | -                                                         | -                                                       | -                                                       | (1)                                                   |
| 18.2 Deferred Tax Expense Effect (+)                                 |                  | -                                                         | -                                                       | -                                                       | (10)                                                  |
| 18.3 Deferred Tax Income Effect (-)                                  |                  | 5                                                         | (3)                                                     | 18                                                      | 18                                                    |
| <b>NET PROFIT/LOSS FROM CONTINUED OPERATIONS</b>                     |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>(XVII±XVIII)</b>                                                  | <b>(9)</b>       | <b>(243)</b>                                              | <b>(187)</b>                                            | <b>61</b>                                               | <b>41</b>                                             |
| <b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>                       |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| 20.1 Income from Assets Held for Sale                                |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 20.2 Profit from Sale of Associates, Subsidiaries and Joint Ventures |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 20.3 Other Income from Discontinued Operations                       |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| <b>XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>                |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| 21.1 Expenses on Tangible Assets Held for Sale                       |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 21.2 Losses from Sale of Associates, Subsidiaries and Joint Ventures |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 21.3 Other Expenses from Discontinued Operations                     |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| <b>PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED</b>                    |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>OPERATIONS (XX-XXI)</b>                                           | <b>(7)</b>       | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>          | <b>(8)</b>       | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| 23.1 Current Tax Provision                                           |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 23.2 Deferred Tax Expense Effect (+)                                 |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| 23.3 Deferred Tax Income Effect (-)                                  |                  | -                                                         | -                                                       | -                                                       | -                                                     |
| <b>CURRENT PERIOD NET PROFIT/LOSS FROM</b>                           |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>DISCONTINUED OPERATIONS (XXII±XXIII)</b>                          |                  | <b>-</b>                                                  | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                              |
| <b>XXIV. CURRENT PERIOD NET PROFIT/LOSS (XIX+XXIV)</b>               | <b>(10)</b>      | <b>(243)</b>                                              | <b>(187)</b>                                            | <b>61</b>                                               | <b>41</b>                                             |
| Profit / Loss per Share                                              |                  | (0.12209)                                                 | (0.09350)                                               | 0.03031                                                 | 0.02032                                               |

The accompanying notes are an integral part of these financial statements.

**COLENDİ BANK ANONİM ŞİRKETİ****UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE INTERIM PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”).)

|                                                                                                                               | MILLIONS OF TURKISH LIRA                                  |                                                         |
|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------|
|                                                                                                                               | Reviewed<br>Current Period<br>1 January -<br>30 June 2026 | Reviewed<br>Prior Period<br>1 January -<br>30 June 2025 |
| <b>I. CURRENT PERIOD PROFIT / LOSS</b>                                                                                        | <b>(243)</b>                                              | <b>61</b>                                               |
| <b>II. OTHER COMPREHENSIVE INCOME</b>                                                                                         | <b>(10)</b>                                               | <b>3</b>                                                |
| <b>2.1 Items That Will Not Be Reclassified to Profit or Loss</b>                                                              | -                                                         | -                                                       |
| 2.1.1 Increases/Decreases on Revaluation of Intangible Assets                                                                 | -                                                         | -                                                       |
| 2.1.2 Gains/Losses on Remeasurements of Defined Benefit Plans                                                                 | -                                                         | -                                                       |
| 2.1.3 Other Comprehensive Income Items Not Reclassified Through Profit or Loss                                                | -                                                         | -                                                       |
| 2.1.4 Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss                                         | -                                                         | -                                                       |
| 2.1.5 Increases/Decreases on Revaluation of Tangible Assets                                                                   | -                                                         | -                                                       |
| <b>2.2 Items That Will Be Reclassified to Profit or Loss</b>                                                                  | <b>(10)</b>                                               | <b>3</b>                                                |
| 2.2.1 Foreign Currency Translation Differences                                                                                | -                                                         | -                                                       |
| 2.2.2 Valuation and/or Reclassification Profit/Loss from Financial Assets at Fair Value<br>Through Other Comprehensive Income | (14)                                                      | 4                                                       |
| 2.2.3 Income/Loss Related with Cash Flow Hedges                                                                               | -                                                         | -                                                       |
| 2.2.4 Income/Loss Related with Hedges of Foreign Net Investments                                                              | -                                                         | -                                                       |
| 2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss                                                    | -                                                         | -                                                       |
| 2.2.6 Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss                                             | 4                                                         | (1)                                                     |
| <b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>                                                                                 | <b>(253)</b>                                              | <b>64</b>                                               |

The accompanying notes are an integral part of these financial statements.

# COLENDİ BANK ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE INTERIM PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira ("TL").)

|                                                            | Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss |                |                            |                        |                                                           | Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss |                                                                                                                                                                                                                                                         |                                          |                                                                                                                                   |                                                                                                                                                                                                                                                                           | Profit Reserves | Prior Periods' Profit / (Loss) | Current Period Net Profit / Loss | Total Equity |
|------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------|----------------------------|------------------------|-----------------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|--------------------------------|----------------------------------|--------------|
|                                                            | Paid-in Capital                                                                        | Share Premiums | Share Cancellation Profits | Other Capital Reserves | Accumulated revaluation increase/decrease on fixed assets | Accumulated remeasurement gains/losses of defined benefit plans                    | Other (Shares of other comprehensive income of investments accounted through equity method that will not be reclassified to profit or loss and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss) | Foreign currency translation differences | Accumulated revaluation and/or reclassification gains/losses of financial assets at fair value through other comprehensive income | Other (Cash flow hedge gains/losses, other comprehensive income of investments accounted for using the equity method that will be reclassified to profit or loss and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss) |                 |                                |                                  |              |
| <b>Prior Period</b><br><b>1 January - 30 June 2025</b>     |                                                                                        |                |                            |                        |                                                           |                                                                                    |                                                                                                                                                                                                                                                         |                                          |                                                                                                                                   |                                                                                                                                                                                                                                                                           |                 |                                |                                  |              |
| <b>I. Balance at the End of Prior Period</b>               | <b>2,000</b>                                                                           | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | 29                               | 2,029        |
| <b>II. Adjustment in Accordance with TAS 8</b>             | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| 2.1 Effect of Adjustment                                   | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| 2.2 Effect of Changes in Accounting Policies               | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>III. New Balance (I+II)</b>                             | <b>2,000</b>                                                                           | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | 29                               | 2,029        |
| <b>IV. Total Comprehensive Income</b>                      | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | 3                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | 61                               | 64           |
| <b>V. Capital Increase in Cash</b>                         | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>VI. Capital Increase through Internal Reserves</b>      | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>VII. Issued Capital Inflation Adjustment Difference</b> | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>VIII. Convertible Bonds</b>                             | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>IX. Subordinated Debt</b>                               | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>X. Increase / Decrease through Other Changes</b>        | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>XI. Profit Distribution</b>                             | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | 29              | -                              | (29)                             | -            |
| 11.1 Dividends Distributed                                 | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| 11.2 Transfers Legal Reserves                              | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | 29              | -                              | (29)                             | -            |
| 11.3 Others                                                | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>Balances at the End of Period (III+IV+.....+X+XI)</b>   | <b>2,000</b>                                                                           | -              | -                          | -                      | -                                                         | -                                                                                  | 3                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | 29              | -                              | 61                               | 2,093        |
| <b>Current Period</b><br><b>1 January - 30 June 2026</b>   |                                                                                        |                |                            |                        |                                                           |                                                                                    |                                                                                                                                                                                                                                                         |                                          |                                                                                                                                   |                                                                                                                                                                                                                                                                           |                 |                                |                                  |              |
| <b>I. Balance at the End of Prior Period</b>               | <b>2,000</b>                                                                           | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | 7                                                                                                                                 | -                                                                                                                                                                                                                                                                         | 28              | -                              | 4                                | 2,039        |
| <b>II. Adjustment in Accordance with TAS 8</b>             | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| 2.1 Effect of Adjustment                                   | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| 2.2 Effect of Changes in Accounting Policies               | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>III. New Balance (I+II)</b>                             | <b>2,000</b>                                                                           | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | 7                                                                                                                                 | -                                                                                                                                                                                                                                                                         | 28              | -                              | 4                                | 2,039        |
| <b>IV. Total Comprehensive Income</b>                      | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | (10)                                                                                                                              | -                                                                                                                                                                                                                                                                         | -               | -                              | (243)                            | (253)        |
| <b>V. Capital Increase in Cash</b>                         | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>VI. Capital Increase through Internal Reserves</b>      | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>VII. Issued Capital Inflation Adjustment Difference</b> | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>VIII. Convertible Bonds</b>                             | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>IX. Subordinated Debt</b>                               | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>X. Increase / Decrease through Other Changes</b>        | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>XI. Profit Distribution</b>                             | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | (26)            | 31                             | (4)                              | 1            |
| 11.1 Dividends Distributed                                 | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| 11.2 Transfers Legal Reserves                              | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | (26)            | 31                             | (4)                              | 1            |
| 11.3 Others                                                | -                                                                                      | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | -                                                                                                                                 | -                                                                                                                                                                                                                                                                         | -               | -                              | -                                | -            |
| <b>Balances at the End of Period (III+IV+.....+X+XI)</b>   | <b>2,000</b>                                                                           | -              | -                          | -                      | -                                                         | -                                                                                  | -                                                                                                                                                                                                                                                       | -                                        | (3)                                                                                                                               | -                                                                                                                                                                                                                                                                         | 2               | 31                             | (243)                            | 1,787        |

The accompanying notes are an integral part of these financial statements.

**COLENDİ BANK ANONİM ŞİRKETİ**

**UNCONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE INTERIM PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”).)

|             |                                                                                              | MILLIONS OF TURKISH LIRA                                  |                                                         |
|-------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------|
|             |                                                                                              | Reviewed<br>Current Period<br>1 January –<br>30 June 2026 | Reviewed<br>Prior Period<br>1 January –<br>30 June 2025 |
| <b>A.</b>   | <b>CASH FLOWS FROM BANKING OPERATIONS</b>                                                    |                                                           |                                                         |
| <b>1.1</b>  | <b>Operating Profit Before Changes in Operating Assets and Liabilities</b>                   | <b>(141)</b>                                              | <b>53</b>                                               |
| 1.1.1       | Interest Received                                                                            | 368                                                       | 51                                                      |
| 1.1.2       | Interest Paid                                                                                | (228)                                                     | (3)                                                     |
| 1.1.3       | Dividends Received                                                                           | -                                                         | -                                                       |
| 1.1.4       | Fees and Commissions Received                                                                | 12                                                        | -                                                       |
| 1.1.5       | Other Income                                                                                 | 4                                                         | 14                                                      |
| 1.1.6       | Collections from Previously Written-Off Loans and Other Receivables                          | -                                                         | -                                                       |
| 1.1.7       | Cash Payments to Personnel and Service Suppliers                                             | (252)                                                     | (89)                                                    |
| 1.1.8       | Taxes Paid                                                                                   | (2)                                                       | -                                                       |
| 1.1.9       | Other                                                                                        | (43)                                                      | 80                                                      |
| <b>1.2</b>  | <b>Changes in Operating Assets and Liabilities Subject to Banking Operations</b>             | <b>171</b>                                                | <b>947</b>                                              |
| 1.2.1       | Net (Increase) / Decrease in Financial Assets at Fair Value Through Profit or Loss           | 452                                                       | 250                                                     |
| 1.2.2       | Net (Increase) / Decrease in Due from Banks                                                  | -                                                         | -                                                       |
| 1.2.3       | Net (Increase) / Decrease in Loans                                                           | (983)                                                     | (37)                                                    |
| 1.2.4       | Net (Increase) / Decrease in Other Assets                                                    | (52)                                                      | (60)                                                    |
| 1.2.5       | Net Increase / (Decrease) in Bank Deposits                                                   | -                                                         | -                                                       |
| 1.2.6       | Net Increase / (Decrease) in Other Deposits                                                  | 575                                                       | 336                                                     |
| 1.2.7       | Net Increase / (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss      | -                                                         | -                                                       |
| 1.2.8       | Net Increase / (Decrease) in Funds Borrowed                                                  | -                                                         | -                                                       |
| 1.2.9       | Net Increase / (Decrease) in Matured Payables                                                | -                                                         | -                                                       |
| 1.2.10      | Net Increase / (Decrease) in Other Liabilities                                               | 179                                                       | 458                                                     |
| <b>I.</b>   | <b>Net Cash Provided from Banking Operations</b>                                             | <b>30</b>                                                 | <b>1,000</b>                                            |
| <b>B.</b>   | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                  |                                                           |                                                         |
| <b>II.</b>  | <b>Net Cash Provided from Investing Activities</b>                                           | <b>(237)</b>                                              | <b>(222)</b>                                            |
| 2.1         | Cash Paid for Purchase of Associates, Subsidiaries and Joint Ventures                        | -                                                         | -                                                       |
| 2.2         | Cash Obtained from Sale of Associates, Subsidiaries and Joint Ventures                       | -                                                         | -                                                       |
| 2.3         | Purchases of property and equipment                                                          | (4)                                                       | (27)                                                    |
| 2.4         | Disposals of property and equipment                                                          | -                                                         | -                                                       |
| 2.5         | Cash Paid for Purchase of Financial Assets at Fair Value Through Other Comprehensive Income  | (146)                                                     | (94)                                                    |
| 2.6         | Cash Obtained from Sale of Financial Assets at Fair Value Through Other Comprehensive Income | -                                                         | -                                                       |
| 2.7         | Cash Paid for Purchase of Financial Assets Measured at Amortized Cost                        | -                                                         | -                                                       |
| 2.8         | Cash Obtained from Sale of Financial Asset Measured at Amortized Cost                        | -                                                         | -                                                       |
| 2.9         | Other                                                                                        | (87)                                                      | (101)                                                   |
| <b>C.</b>   | <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                                  |                                                           |                                                         |
| <b>III.</b> | <b>Net Cash Provided from Financing Activities</b>                                           | <b>(19)</b>                                               | <b>(24)</b>                                             |
| 3.1         | Cash Obtained from Funds Borrowed and Securities Issued                                      | -                                                         | -                                                       |
| 3.2         | Cash Outflow Arising from Funds Borrowed and Securities Issued                               | -                                                         | -                                                       |
| 3.3         | Equity Investments Issued                                                                    | -                                                         | -                                                       |
| 3.4         | Dividends Paid                                                                               | -                                                         | -                                                       |
| 3.5         | Payments for Leases                                                                          | (19)                                                      | (24)                                                    |
| 3.6         | Other                                                                                        | -                                                         | -                                                       |
| <b>IV.</b>  | <b>Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents</b>                | <b>-</b>                                                  | <b>30</b>                                               |
| <b>V.</b>   | <b>Net Increase in Cash and Cash Equivalents (I+II+III+IV)</b>                               | <b>(226)</b>                                              | <b>784</b>                                              |
| <b>VI.</b>  | <b>Cash and Cash Equivalents at the Beginning of the Period</b>                              | <b>1,047</b>                                              | <b>1</b>                                                |
| <b>VII.</b> | <b>Cash and Cash Equivalents at the End of the Period (V+VI)</b>                             | <b>821</b>                                                | <b>785</b>                                              |

The accompanying notes are an integral part of these financial statements.

**SECTION THREE**

**EXPLANATIONS ON ACCOUNTING POLICIES**

**I. EXPLANATIONS ON THE BASIS OF PRESENTATION**

The Bank’s unconsolidated financial statements are prepared in accordance with the “Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation” which includes the “Regulation on Accounting Applications for Banks and Safeguarding of Documents” related with Banking Law No. 5411, published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and the requirements of “Turkish Financial Reporting Standards” (“TFRS”) put into effect by Public Oversight Accounting and Auditing Standards Authority (“POA”) for those matters not regulated by the aforementioned legislations. The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the “Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements” and “Communiqué on Disclosures About Risk Management to Be Announced to Public by Banks” and amendments to this Communiqué. The Bank maintains its books of account in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish tax legislation.

The format and content of the publicly announced financial statements and notes to these statements have been prepared in accordance with the “Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements” published in the Official Gazette No. 28337 dated 28 June 2012 and amendments to this Communiqué.

All amounts in the financial statements and notes are expressed in Millions of Turkish Lira (“TL”) unless otherwise stated.

**The valuation principles used in the preparation of the financial statements:**

POA, on 23 November 2023, published an announcement regarding that companies that apply Turkish Financial Reporting Standards should present their financial statements for the annual reporting period ending on or after 31 December 2023 in accordance with the relevant accounting principles in “Turkish Accounting Standard 29 Financial Reporting in Economies with High Inflation”, adjusted for the effect of inflation. In this context, in accordance with the BRSA’s decision dated 12 December 2023 and numbered 10744, it was decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies dated 31 December 2023 will not be subject to the inflation adjustment required within the scope of TAS 29. In accordance with the BRSA’s decision dated 11 January 2024 and numbered 10825; it was decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will apply inflation accounting as of 1 January 2025, however, in accordance with the decision of BRSA dated 5 December 2024 and numbered 11021, it was announced that it was decided not to apply inflation accounting in 2025. Accordingly, the Bank has not applied TAS 29 inflation accounting in its financial statements for the period ended 30 June 2026.

The Bank has applied to the BRSA not to apply the provisions of TFRS 9 regarding impairment within the scope of the sixth paragraph of the ninth article of the ‘Regulation on Procedures and Principles for Classification of Loans and Provisions to be set aside’ published by the BRSA and the Bank’s request has been accepted by the BRSA. In this context, the Bank calculates and recognises general and specific provisions in accordance with the ‘General and Specific Provisions to be set aside by Banks that do not apply TFRS 9’ within the scope of Articles 10, 11, 13 and 15 of the Provisions Regulation, not with the expected credit loss model according to TFRS 9.

**II. EXPLANATIONS ON USAGE STRATEGY OF FINANCIAL ASSETS AND FOREIGN CURRENCY TRANSACTIONS**

The Bank follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Bank’s exposure to liquidity risk, currency risk and credit risk while increasing profitability and strengthening the Bank’s equity.

Gains and losses arising from foreign currency transactions have been recorded in the period in which the transaction took place. Foreign currency denominated monetary assets and liabilities are valued with the period end valuation rates published converting them into Turkish Lira and valuation differences of foreign currencies have been recognized as foreign exchange profit or loss.

The foreign currency exchange differences resulting from the translation of debt securities issued and monetary financial instruments into Turkish Lira are included in the income statement. There are no foreign currency differences capitalized by the Bank.

**III. EXPLANATIONS ON SUBSIDIARIES AND ASSOCIATES**

The Bank has no associates or subsidiaries.

**IV. EXPLANATIONS ON FORWARDS, OPTIONS AND DERIVATIVE TRANSACTIONS**

Liabilities and receivables arising from derivative transactions are recorded in the off-balance sheet accounts based on the contract amounts. Derivative transactions are valued at their fair value in the periods following their recording. In accordance with the classification of derivative transactions, if the fair value is positive, in the “Part of Derivative Financial Assets at Fair Value through Profit and Loss” or in “Derivative Financial Assets at Fair Value through Other Comprehensive Income”, if negative, “Derivative Financial Liabilities at Fair Value through Profit and Loss” or in “Derivative Financial Liabilities at Fair Value through Other Comprehensive Income”. Differences in fair value as a result of the valuation made are accounted under the profit/loss from derivative financial transactions and profit/loss from foreign exchange transactions items in the commercial profit/loss item in the profit or loss statement.

The fair value of derivative instruments is calculated by taking into account their market values or by applying the cash flow model obtained by using market interest rates.

The Bank does not have any derivative financial instruments created by separating option contracts from the main contract or for hedging purposes.

As of 30 June 2026, the Bank has no derivative financial assets classified as “Fair Value Through Profit or Loss of Derivative Financial Assets” and derivative financial liabilities classified as “Fair Value Through Profit or Loss of Derivative Financial Liabilities” (31 December 2025: None).

**V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE**

Interest income and expenses are accounted for in accordance with the effective interest method in TFRS 9 (the ratio of the future cash flows of the financial asset to the present value of the future cash flows). Interest income and expenses calculated using the internal rate of return method are recognized on an accrual basis.

**VI. EXPLANATIONS ON FEES AND COMMISSIONS INCOME AND EXPENSE**

Fees and commissions except for which are integral part of “the effective interest (Internal Yield) rates” of financial instruments measured at amortized costs, are accounted for in accordance with TFRS 15 “Revenue from Contracts with Customers”. The advance commissions obtained from cash and non-cash loans are allocated to the relevant periods in accordance with the periodicity principle and recorded as income. Prepaid fees for loans are discounted with the effective interest rate method and recorded as income in the relevant period in accordance with the periodicity principle.

**VII. EXPLANATIONS ON FINANCIAL ASSETS**

The Bank classifies and accounts for its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income," or "Amortized Cost" as per the standard of "TFRS 9 Financial Instruments". This classification is based on the contractual cash flow characteristics of the related business model used for management of the financial assets at initial recognition.

Financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Recognition and Derecognition. They are included in the balance sheet of the Bank, if the Bank is a legal party to these instruments. Financial instruments have the feature of detecting, affecting and diminishing liquidity, credit and profit share risks in the financial statements. All regular way purchases and sales of financial assets are recognized on the settlement date i.e. the date that the asset is delivered to or by the Bank. Settlement date accounting requires (a) accounting of the asset when acquired by the Bank and (b) disposing of the asset out of the balance sheet on the date settled by the entity; and accounting of gain or loss upon disposal. In case of application of settlement date accounting, for the financial assets at fair value through profit and loss and financial assets at fair value through other comprehensive income the Bank accounts for the changes that occur in the fair value of the asset in the period between trade transaction date and settlement date.

Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the marketplace. Changes in fair value of assets to be received during the period between the trade date and the settlement date are accounted in the same way as the acquired assets. Fair value differences are not accounted for financial assets presented at cost or amortized cost; gain or loss of financial assets at fair value through profit and loss are reflected in the statement of income; gain or loss of financial assets at fair value through other comprehensive income are accounted for in the other comprehensive income.

Details of the accounts in which financial instruments are classified in financial statements are given below.

**a. Financial Assets at Fair Value Through Profit and Loss:**

Financial assets at fair value through profit or loss consist of financial assets other than the business model that aims to hold contractual cash flows to collect and the business model that aims to collect and sell contractual cash flows. Financial assets valued at fair value through profit or loss are valued at their fair values. Gain/loss arising on those assets is recorded in the statement of profit or losses.

**b. Financial Assets at Fair Value Through Other Comprehensive Income:**

A financial asset is measured at fair value through other comprehensive income when both of the following conditions are met:

- Financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell,
- Financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates.

**VII. EXPLANATIONS ON FINANCIAL ASSETS (cont'd)**

**c. Financial Assets at Fair Value through Other Comprehensive Income:**

Financial assets measured at fair value through other comprehensive income are measured at their fair values subsequently. Unrealized gains or losses arising from changes in the fair value of securities carried at fair value through profit and loss at fair value through profit or loss are expressed in equity as "Other Comprehensive Income That Will Be Reclassified to Profit or Loss". In case of disposal of marketable securities at fair value through other comprehensive income as a result of fair value application, the value in the shareholders' equity accounts is reflected to the statement of profit or loss. However, the Bank may prefer the method of reflecting changes in fair value to other comprehensive income is irrevocable for the first time in the financial statements for certain investments in equity instruments measured at fair value through profit or loss under normal circumstances.

**d. Financial Assets Measured at Amortized Cost:**

A financial asset is measured at amortized cost when both of the following conditions are met:

- Financial assets within a business model that aims to hold to collect contractual cash flows,
- Financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates.

Subsequent to the initial recognition, financial assets measured at amortized cost are accounted at "amortized cost" calculated by using the "effective interest (internal rate of return) rate method". Interest income on financial assets measured at amortized cost is reflected as interest income in the income and expense.

**Loans:**

Loans are financial assets created by providing money, goods or services to the debtor. Such loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (internal rate of return) Method". Charges paid for assets acquired as collateral and other similar expenses are not considered as part of the transaction cost and are reflected in the expense.

**VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS**

**Provisions for Expected Losses**

The Bank sets aside the expected loss provision by taking into consideration the "Regulation on the Classification of Loans and the Procedures and Principles Regarding the Provisions to be Set Aside" published in the Official Gazette dated 22 June 2016 and numbered 29750.

In addition, the Bank was exempted from the application of TFRS 9 due to the requirement for the credit history to be known in order to determine the expected loss provisions.

**Impairment of Loans**

In the event that there are findings indicating that the loans cannot be collected, the Bank will make classification in Group III, IV, and V loans pursuant to the "Methods and Principles for the Determination of Loans and Other Receivables to be Reserved for and Allocation of Reserves" published in the Official Gazette dated 1 November 2006 and numbered 26333, and specific reserves are provided for these amounts. The Bank can make special provisions for loans with poor financial status and / or that are irrecoverable, above the minimum rates projected in the group to which it belongs.

**VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (cont'd)**

**Impairment of Loans (cont'd)**

The collections made in relation to the provisions made for the aforementioned loans in the current period are deducted from the "Provisions for Loans and Other Receivables" account in the income statement, and the principal collections made for the loans that have been provided for or written-off from assets in the prior periods are accounted for in the "Other Operating Income" account.

**IX. EXPLANATIONS ON OFFSETTING FINANCIAL STATEMENTS**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle the related financial assets and liabilities on a net basis, or realize the asset and settle the liability simultaneously.

**X. EXPLANATIONS ON SALE AND REPURCHASE AGREEMENTS AND TRANSACTIONS RELATED TO THE LENDING OF SECURITIES**

Securities sold under repurchase agreements ("Repo") are classified as "Financial Assets at Fair Value Through Profit/Loss", "Financial Assets at Fair Value Through Other Comprehensive Income" or "Financial Assets Measured at Amortized Cost" based on the Bank management's intention and measured with the same valuation principles of the portfolio above.

Funds received through repurchase agreements are booked in liability account under "Money Market Funds" and the related interest expenses are accounted on an accrual basis based on the difference between selling and repurchase prices using effective interest rate (internal rate of return) method.

Securities purchased under resale agreements ("Reverse repo") are classified under "Receivables from Money Markets". An income accrual using the effective interest rate method is accounted for the positive difference between the purchase and resale prices earned during the period.

As of 30 June 2026, the Bank has no sale, repurchase and lending transactions (31 December 2025: None).

**XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND LIABILITIES RELATED WITH THESE ASSETS**

The Bank has no assets held for sale and discontinued operations (31 December 2025: None).

**XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS**

As of the balance sheet date, there is no goodwill recorded in the unconsolidated financial statements (31 December 2025: None).

Intangible assets are carried at their restated historical costs and intangible assets that are purchased in the subsequent periods are carried at their historical cost, less any accumulated amortization and any impairment losses. Intangible assets are amortized by using the straight-line method based on their useful lives. Amortization method and period are assessed periodically at the end of each year. Intangible assets consist of software costs and are amortised on a straight-line basis over 3, 4 and 15 years.

There is no significant change in the accounting estimates expected or to be expected having a significant effect on the amortization method, amortization period or residual value.

## COLENDİ BANK ANONİM ŞİRKETİ

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

#### XIII. EXPLANATIONS ON TANGIBLE ASSETS

Tangible assets are initially recognized at their cost that includes expenditures that are directly attributable to the acquisition of the asset. Tangible assets, except buildings as stated below, are reflected in the financial statements at cost less accumulated depreciation and any accumulated impairment.

Tangible assets are depreciated on a straight-line basis based on the in estimated useful lives.

The estimated useful lives are as follows:

|                                          |              |
|------------------------------------------|--------------|
| Buildings                                | 50 years     |
| Office machinery, furniture and vehicles | 3 – 50 years |
| Leasehold improvements costs             | 5 years      |

As of the balance sheet date, the amount of depreciation calculated by proportioning the amount of depreciation foreseen for a full year with the period of stay of the asset for the assets that are in the asset for less than one accounting period is depreciated.

If the cost value is higher than the "Net realizable value" of the related tangible asset, the value of the said asset is reduced to its "Net realizable value" in accordance with the "Turkish Accounting Standard for Impairment of Assets" ("TAS 36") and the provision for impairment is associated with expense accounts.

Gain and losses sourcing from disposal of tangible assets are determined through deduction of net book value from the sales revenue of the related plant, property and equipment.

The regular maintenance and repair expenditures are accounted as expense. The investment expenditures, made to increase the future benefits of the asset by improving the capacity of the asset, are added to the cost of the asset. Investment expenditures comprised of the costs, which increase the useful life of the asset, improve the capacity of the asset, increase the quality or decrease the cost of production.

#### XIV. EXPLANATIONS ON LEASING ACTIVITIES

The Bank undertakes leases in the building. As a lessee, the Bank has previously included the right to lease assets and leasing liabilities for most of its leases in accordance with TFRS 16, even though the Bank has previously been classified as operating or financial leasing based on the assessment of whether all the risks and rewards of ownership of the asset have been transferred or not. In other words, these leases are presented in the statement of financial position. The Bank classifies the right of use assets in classes of tangible assets and intangible assets that are of the same nature as their assets.

After the commencement date of the lease, the lessee increases the carrying amount of the lease liability to reflect the interest on the lease liability and decreases the carrying amount to reflect the lease payments made. It is remeasured in the event of a change in the lease term and in the assessment of the option to purchase the asset, and in the event of a change in the amounts expected to be paid under the residual value commitment, and in the event of a change in these payments as a result of a change in the index or rate.

**XIV. EXPLANATIONS ON LEASING ACTIVITIES (cont'd)**

The Bank records its fixed assets acquired through financial leasing based on their fair value and on the lease payments that are lower than their present value. Fixed assets acquired through financial leasing are classified under tangible assets and these fixed assets are subject to depreciation based on their useful lives. When a decrease in the value of fixed assets acquired through financial leasing is detected, a "provision for impairment" is made. Liabilities arising from financial leasing agreements are shown in the "Financial lease debts" account in the liabilities. Interest and exchange difference expenses related to financial leasing are reflected in the statement of profit or loss.

Transactions related to operational leases are accounted for on an accrual basis in accordance with the provisions of the relevant contract.

**XV. EXPLANATIONS VE ON PROVISIONS AND CONTINGENT LIABILITIES**

Provisions and contingent liabilities are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are accounted for when there is a legal or structural obligation as of the balance sheet date, it is probable that an outflow of resources that provide economic benefits to settle the obligation and a reliable estimation of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with "the periodicity principle". If the amount of the obligation cannot be measured with sufficient reliability or the possibility of an outflow of resources embodying economic benefits is remote, the liability is regarded as "Contingent" and is disclosed in the notes to the financial statements.

There are no foundations, funds or similar organizations of which the Bank's employees are members.

**XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS**

Obligations related to employment termination and vacation rights "Employee Benefits" ("TAS 19") are accounted for in accordance with the provisions.

Under the Turkish Labor Law, the Bank and its subsidiaries operating in Türkiye are required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law. According to the related regulation, the Bank is obliged to pay termination benefits for employees who retire, quit for their military service obligations, who have been dismissed as defined in the related regulation or who have completed at least one year of service.

As of 30 June 2026, liabilities related to severance pay and vacation rights arising are reflected in the financial statements in accordance with TAS 19 "Employee Benefits".

**XVII. EXPLANATIONS ON TAXATION**

**a. Current tax:**

As of 30 June 2026, corporate tax rate is applied as 30% in the financial statements. With the publication of Law No. 7394 in the Official Gazette dated 15 April 2022, the corporate tax rate was increased to 25% for banks, consumer finance companies, factoring and financial leasing companies, electronic payment and money institutions, authorised foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. However, with the Law No. 7456 published on 15 July 2023, the rate has been increased to 30% to be applied to the cumulative tax bases included in the declarations to be submitted as of 1 October 2023 and the corporate tax rate has been applied as 30% as of this date.

**XVII. EXPLANATIONS ON TAXATION (cont'd)**

**a. Current tax: (cont'd)**

The corporate tax rate is applied to the tax base to be found as a result of adding the expenses that are not accepted as a deduction in accordance with the tax laws to the commercial income of the corporations, deducting the exceptions (such as the participation earnings exception) and discounts (such as the investment discount) in the tax laws. If there is no dividend distribution, no further tax charges are made.

Dividends paid to the resident institutions and the institutions working through local offices or representatives in Türkiye are not subject to withholding tax. Dividend payments made to individuals and institutions other than these are subject to 15% withholding tax. Addition of profit to capital is not considered as profit distribution and withholding tax is not applied.

Corporations are required to calculate advance tax on their quarterly earnings for the first 9 months of the relevant accounting period and declare and pay advance tax until the 17th day of the second month following that period. Advance taxes are paid within the year belong to that year, and the paid advance taxes are offset from the corporate tax liability calculated over the corporate tax returns in the subsequent year. Any remaining amount of paid advance taxes after the offset can be paid back in cash or it can be deducted from financial loans to the government.

50% of the profits arising from the sale of participation shares and real estate and 75% for subsidiaries held for at least two years are exempt from tax, provided that they are added to the capital as stipulated in the Corporate Tax Law or kept in a special fund account as a liability for 5 years. However, with the Law No. 7456 published on 15.07.2023, this exception was abolished for real estates to be acquired after the publication date of the decision and if real estate acquired before this date is sold after the effective date of the decision, 25% of the real estate sales gain will be exempt from corporate tax.

According to Turkish tax legislation, financial losses shown on the declaration can be deducted from the period corporate income for a period not exceeding 5 years. However, financial losses cannot be offset from prior year's profits. In Türkiye, there is no procedure for a final and definite agreement on tax assessments. Companies file their tax returns with their tax offices by the end of 30th of the fourth month following the close of the accounting period to which they relate. Tax returns are open for five years from the beginning of the year that follows the date of filing during which time the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Within the framework of the reiterated article 298/A of the Tax Procedure Law, the conditions for inflation adjustment in the calculation of corporate tax have been fulfilled as of the end of the 2021 calendar year. However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. Accordingly, TPL financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and the 2023 accounting period will not be subject to inflation adjustment as of the provisional tax periods. Financial statements of TPL as of 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions have been met. In addition, with the Law No. 7491 published in the Official Gazette dated 28 December 2023 and numbered 32413, banks, payment and electronic money institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies' profits or losses that will arise as a result of inflation adjustment in the 2024 and 2025 accounting periods will not be taken into account in determining the corporate tax base. Calculations to be made within the scope of TPL inflation accounting application will not be included in the financial statements and will be monitored separately. The profit/loss difference arising from inflation adjustment in the TPL financial statements will not affect the corporate tax base.

The amendments made to Repeated Article 298/C and Provisional Article 32 of the Tax Procedure Law have granted companies the option of continuous and temporary revaluation. Due to the fulfilment of inflation accounting conditions, revaluation has been discontinued after 30 September 2023, and inflation valuation has been adopted. As a result of these procedures, the current amounts subject to corporate tax under the Tax Procedure Law are calculated based on inflation-adjusted values.

Pursuant to the provisional article added to the Tax Procedure Law ("TPL") by Law No. 7571 published in the Official Gazette dated 24 December 2025, it has been stipulated that inflation accounting based on the Producer Price Index ("PPI") shall not be applied in the 2025, 2026 and 2027 fiscal periods, even if the relevant conditions are met. Accordingly, inflation accounting has not been applied in the TPL financial statements to be used as the basis for corporate income tax returns for these periods.

## COLENDİ BANK ANONİM ŞİRKETİ

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

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#### XVII. EXPLANATIONS ON TAXATION (cont'd)

##### b. Deferred tax:

For taxable temporary differences arising between the tax bases of assets and liabilities and their carrying amounts, as per the provisions of "Turkish Accounting Standard on Income Taxes" ("TAS 12"), the Bank calculates deferred tax liability over all taxable temporary differences and deferred tax asset over taxable temporary differences to the extent that is probable that taxable profit will be available in subsequent periods.

Deferred tax liabilities are recognized for all deductible temporary differences, however deferred tax assets composed of deductible temporary differences and tax losses are accounted with considering that it is probable that taxable profit will be available and such deductible temporary differences and tax losses can be utilized.

Deferred tax assets and liabilities of the Bank have been offset in the Bank's financial statements.

Tax effects related to transactions recognised directly in equity are also recognised in equity.

In addition, in accordance with the BRSA's circular, deferred tax income is not subject to profit distribution and capital increase if there is an income balance as a result of netting off deferred tax assets and liabilities.

As of 30 June 2026 and 31 December 2025, for the items subject to deferred tax calculation, the enacted tax rates in accordance with the tax legislation in force as of the reporting dates have been used in accordance with their lives.

#### XVIII. ADDITIONAL EXPLANATIONS ON BORROWINGS

Financial liabilities held for trading and negative value of derivative instruments are carried at fair value and all other financial liabilities are carried at amortized cost using "effective interest rate (internal rate of return) method".

#### XIX. EXPLANATIONS ON ISSUED STOCK

There is no issued stock in the current period (31 December 2025: None).

#### XX. EXPLANATIONS ON BILLS AND ACCEPTANCES

There are no transactions related to bills and acceptances in the current period (31 December 2025: None).

#### XXI. EXPLANATIONS ON GOVERNMENT GRANTS

The Bank does not have any government grants.

## **COLENDİ BANK ANONİM ŞİRKETİ**

### **EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

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#### **XXII. PROFIT RESERVES AND PROFIT DISTRIBUTION**

The legal reserves consist of first and second reserves, in accordance with the Turkish Commercial Code. The first legal reserve is appropriated out of the statutory profit at the rate of 5% until the total reserve reaches a maximum of 20% of the Company’s paid-in capital. The second legal reserve is appropriated at the rate of 10% of all distributions in excess of 5% of the Company’s share capital. The first and second legal reserves are not available for distribution unless they exceed 50% of the share capital.

Retained earnings at statutory books are allowed for distribution except for the following clause on legal reserves. Deferred tax income is not subject to profit distribution. The accumulated profit of the Bank is available for distribution, provided that permission is obtained from the BRSA.

#### **XXIII. RELATED PARTIES**

In line with the purpose of these financial statements, shareholders, senior executives and members of the board of directors, their families and companies controlled by them or affiliated with them, associates and joint ventures are classified as related parties within the scope of the “Related Party Disclosures Standard” (“TAS 24”).

#### **XXIV. CASH AND CASH EQUIVALENTS**

For the purposes of the unconsolidated statement of cash flows, cash and cash equivalents comprise cash and balances with central banks, deposits with banks and other financial institutions, other money market placements with an original maturity of twelve months or less and receivables from reverse repo. The reserve requirements blocked at the Central Bank of the Republic of Türkiye are not recognized as “cash equivalent assets” in the statement of cash flows.

#### **XXV. EXPLANATIONS ON SEGMENT REPORTING**

A business segment is a group of assets and operations engaged in providing products or services that are subject to risks and returns that are different from those of other business segments. Segment reporting is presented in Section Four, Note VII.

#### **XXVI. RECLASSIFICATIONS**

None.

#### **XXVII. EXPLANATIONS ON OTHER MATTERS**

None.

# COLENDİ BANK ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

### SECTION FOUR

#### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE AND RISK MANAGEMENT

##### I. EXPLANATIONS ON UNCONSOLIDATED EQUITY

Equity amount and capital adequacy standard ratio have been calculated within the framework of "Regulation on Measurement and Evaluation of Banks' Capital Adequacy" and "Regulation on Equity of the Banks". The costs of developing operating leases recorded under the Tangible Assets item in the balance sheet are taken into account in the calculation of the deferred tax asset equity amount calculated based on intangible fixed assets and the related deferred tax liabilities and free reserves as Values Deductible from Capital.

As of 30 June 2026, the Bank's shareholders' equity for the current period is TL 1,552 (31 December 2025: TL 1,821) and the capital adequacy standard ratio is 45.55% (31 December 2025: 61.68%). The Bank's capital adequacy standard ratio is above the minimum ratio determined by the relevant legislation.

| Current Period                                                                                                                                                                                                                                                     | 30 June<br>2026 | 31 December<br>2025 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------------|
| <b>COMMON EQUITY TIER I CAPITAL</b>                                                                                                                                                                                                                                |                 |                     |
| Paid-in capital following all debts in terms of claim in liquidation of the Bank                                                                                                                                                                                   | 2,000           | 2,000               |
| Share issue premiums                                                                                                                                                                                                                                               | -               | -                   |
| Reserves                                                                                                                                                                                                                                                           | 2               | 28                  |
| Gains recognized in equity as per TAS                                                                                                                                                                                                                              | (3)             | 7                   |
| Profit                                                                                                                                                                                                                                                             | (212)           | 4                   |
| Net Current Period Profit                                                                                                                                                                                                                                          | (243)           | 4                   |
| Prior Period Profit/Loss                                                                                                                                                                                                                                           | 31              | -                   |
| Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognised within profit for the period                                                                                                             | -               | -                   |
| <b>Common Equity Tier I Capital Before Deductions</b>                                                                                                                                                                                                              | <b>1,787</b>    | <b>2,039</b>        |
| <b>Deductions from Common Equity Tier I Capital</b>                                                                                                                                                                                                                |                 |                     |
| Common Equity as per the 1 <sup>st</sup> clause of Provisional Article 9 of the Regulation of the Equity of Banks                                                                                                                                                  | -               | -                   |
| Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS                                                                                                                    | -               | -                   |
| Improvement costs for operating leasing                                                                                                                                                                                                                            | 6               | 7                   |
| Goodwill (net of related tax liability)                                                                                                                                                                                                                            | -               | -                   |
| Other intangibles other than mortgage-servicing rights (net of related tax liability)                                                                                                                                                                              | 260             | 237                 |
| Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)                                                                                                                            | (9)             | (18)                |
| Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk                                                                                                                                                      | -               | -                   |
| Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision                                                                                             | -               | -                   |
| Gains arising from securitization transactions                                                                                                                                                                                                                     | -               | -                   |
| Unrealized gains and losses due to changes in own credit risk on fair valued liabilities                                                                                                                                                                           | -               | -                   |
| Defined-benefit pension fund net assets                                                                                                                                                                                                                            | -               | -                   |
| Direct and indirect investments of the Bank in its own Common Equity                                                                                                                                                                                               | -               | -                   |
| Shares obtained contrary to the 4th clause of the 56th Article of the Law                                                                                                                                                                                          | -               | -                   |
| Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of core capital of the Bank | -               | -                   |
| Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of core capital of the Bank | -               | -                   |
| Portion of mortgage servicing rights exceeding 10% of the core capital                                                                                                                                                                                             | -               | -                   |
| Portion of deferred tax assets based on temporary differences exceeding 10% of the core capital                                                                                                                                                                    | -               | -                   |
| Amount exceeding 15% of the core capital as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks                                                                                                                               | -               | -                   |
| Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued core capital                                          | -               | -                   |
| Excess amount arising from mortgage servicing rights                                                                                                                                                                                                               | -               | -                   |
| Excess amount arising from deferred tax assets arising from temporary differences                                                                                                                                                                                  | -               | -                   |
| Other items to be defined by the BRSA                                                                                                                                                                                                                              | -               | -                   |
| Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital                                                                                                                                                          | -               | -                   |
| <b>Total Deductions from Common Equity Tier I Capital</b>                                                                                                                                                                                                          | <b>257</b>      | <b>226</b>          |
| <b>Total Common Equity Tier I Capital</b>                                                                                                                                                                                                                          | <b>1,530</b>    | <b>1,813</b>        |

# COLENDİ BANK ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

### I. EXPLANATIONS ON UNCONSOLIDATED EQUITY (cont'd)

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 30 June 2026 | 31 December 2025 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------------|
| <b>ADDITIONAL TIER 1 CAPITAL</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | -            | -                |
| Preferred stock not included in core capital and the related share premiums                                                                                                                                                                                                                                                                                                                                                                                                                                                              | -            | -                |
| Debt instruments and premiums approved by BRSA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | -            | -                |
| Debt instruments and premiums approved by BRSA (Temporary Article 4)                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | -            | -                |
| <b>Additional Tier 1 Capital before Deductions</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | -            | -                |
| <b>Deductions from Additional Tier 1 Capital</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | -            | -                |
| Direct and indirect investments of the Bank in its own additional Tier 1 capital                                                                                                                                                                                                                                                                                                                                                                                                                                                         | -            | -                |
| Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7                                                                                                                                                                                                                                                                                                                                                                            | -            | -                |
| Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital                                                                                                                                                                                                                                                                                                        | -            | -                |
| The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital                                                                                                                                                                                                                                                                                                                       | -            | -                |
| Other items to be defined by the BRSA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | -            | -                |
| <b>Transition from the Core Capital to Continue to deduce Components</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -            | -                |
| Goodwill or other intangibles and deferred tax liabilities of which the regulation concerning transitional Article 2 of subsection of core capital not reduced from (-)                                                                                                                                                                                                                                                                                                                                                                  | -            | -                |
| Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)                                                                                                                                                                                                                                                                                                                                    | -            | -                |
| Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)                                                                                                                                                                                                                                                                                                                                                                                                     | -            | -                |
| <b>Total deductions from Additional Tier I Capital</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -            | -                |
| <b>Total Additional Tier I Capital</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -            | -                |
| <b>Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>1,530</b> | <b>1,813</b>     |
| <b>TIER II CAPITAL</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -            | -                |
| Debt instruments and share issue premiums deemed suitable by the BRSA                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | -            | -                |
| Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -            | -                |
| Provisions (1st clause of Article 8 of the Regulation on the Equity of Banks)                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 22           | 9                |
| <b>Tier II Capital Before Deductions</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>22</b>    | <b>9</b>         |
| <b>Deductions from Tier II Capital</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -            | -                |
| Direct and indirect investments of the Bank on its own Tier II capital (-)                                                                                                                                                                                                                                                                                                                                                                                                                                                               | -            | -                |
| Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8                                                                                                                                                                                                                                                                                                                                                                            | -            | -                |
| Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)                                                                                                                                                                                                                                                                  | -            | -                |
| Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank                                                                                                                                                                                                                                                    | -            | -                |
| Other items to be defined by the BRSA (-)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | -            | -                |
| <b>Total Deductions from Tier II Capital</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | -            | -                |
| <b>Total Tier II Capital</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>22</b>    | <b>9</b>         |
| <b>Total Capital (The sum of Tier I Capital and Tier II Capital)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>1,552</b> | <b>1,821</b>     |
| <b>Deductions from Total Capital</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | -            | -                |
| Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -            | -                |
| Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years                                                                                                                                                                                                                                                                                                            | -            | -                |
| Other items to be defined by the BRSA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | -            | -                |
| <b>Regulatory Adjustments which will be deducted from Total Capital during the transition period</b>                                                                                                                                                                                                                                                                                                                                                                                                                                     | -            | -                |
| The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own 10% or less of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds | -            | -                |
| The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank owns more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds                             | -            | -                |
| The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank owns more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds                     | -            | -                |

# COLENDİ BANK ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

### I. EXPLANATIONS ON UNCONSOLIDATED EQUITY (cont’d)

|                                                                                                                                                                                                                                              | 30 June<br>2026 | 31 December<br>2025 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------------|
| <b>TOTAL CAPITAL</b>                                                                                                                                                                                                                         |                 |                     |
| Total capital (The Sum of Tier I Capital and Tier II)                                                                                                                                                                                        | 1,552           | 1,821               |
| Total Risk Weighted Amounts                                                                                                                                                                                                                  | 3,407           | 2,952               |
| <b>CAPITAL ADEQUACY RATIOS</b>                                                                                                                                                                                                               |                 |                     |
| Core Capital Adequacy Ratio (%)                                                                                                                                                                                                              | 44.91           | 61.39               |
| Tier I Capital Adequacy Ratio (%)                                                                                                                                                                                                            | 44.91           | 61.39               |
| Capital Adequacy Ratio (%)                                                                                                                                                                                                                   | 45.55           | 61.68               |
| <b>BUFFERS</b>                                                                                                                                                                                                                               |                 |                     |
| Bank-specific total core capital ratio                                                                                                                                                                                                       | 2.50%           | 2.50%               |
| Capital conservation buffer ratio (%)                                                                                                                                                                                                        | 2.50%           | 2.50%               |
| Bank specific countercyclical buffer ratio (%)                                                                                                                                                                                               | -               | -                   |
| Systemically significant bank buffer ratio (%)                                                                                                                                                                                               | -               | -                   |
| The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)                  | -               | -                   |
| <b>Amounts below the financial limits as per the Deduction Principles</b>                                                                                                                                                                    | -               | -                   |
| Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital | -               | -                   |
| Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital exceeding the 10% threshold of above Tier I capital                     | -               | -                   |
| Amount arising from mortgage servicing rights                                                                                                                                                                                                | -               | -                   |
| Amount arising from deferred tax assets based on temporary differences                                                                                                                                                                       | -               | -                   |
| <b>Limits Related to Provisions Considered in Tier II Calculation</b>                                                                                                                                                                        | -               | -                   |
| General provisions for standard based receivables (before tenthousandtwentyfive limitation)                                                                                                                                                  | -               | -                   |
| Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used                                                                                                                               | 22              | 9                   |
| Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation                                                                                    | -               | -                   |
| Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation                                               | -               | -                   |
| <b>Debt instruments subjected to Temporary Article 4<br/>(to be implemented between 1 January 2019 and 1 January 2022)</b>                                                                                                                   |                 |                     |
| Upper limit for Additional Tier I Capital subjected to temporary Article 4                                                                                                                                                                   | -               | -                   |
| Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4                                                                                                                                                      | -               | -                   |
| Upper limit for Additional Tier II Capital subjected to temporary Article 4                                                                                                                                                                  | -               | -                   |
| Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4                                                                                                                                                     | -               | -                   |

#### a) Information on borrowing instruments included in equity calculation:

As of 30 June 2026, there are no borrowing instruments included in equity calculation (31 December 2025: None).

#### b) Necessary explanations in order to reach an agreement between the statement of shareholders’ equity and balance-sheet amounts:

The main difference between the ‘Equity’ amount given in the equity table and the “Equity” amount in the balance sheet arises from general provisions. The portion of general provisions up to 1.25% of the amount subject to credit risk is taken into consideration as Contribution Capital in the calculation of the “Equity” amount given in the equity table. Intangible assets and related deferred tax liabilities in the balance sheet and certain other accounts determined by the Board are taken into consideration in the calculation of “Shareholders’ Equity” as “Deductions from Capital”.

### II. EXPLANATIONS ON UNCONSOLIDATED FOREIGN CURRENCY EXCHANGE RATE RISK

The difference between the Bank's foreign currency and foreign currency-indexed on-balance sheet and off-balance sheet assets and its foreign currency on-balance sheet and off-balance sheet liabilities is defined as the ‘Net Foreign Currency Position’ and forms the basis for exchange rate risk.

**COLENDİ BANK ANONİM ŞİRKETİ****EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

**II. EXPLANATIONS ON UNCONSOLIDATED FOREIGN CURRENCY EXCHANGE RATE RISK  
(cont'd)**

The Bank keeps its position exposed to foreign currency risk within legal limits and monitors its foreign currency position on a daily/instantaneous basis. In addition, the Bank's internally determined foreign currency position limits did not exceed the legal position limits during the period. Stress tests are performed throughout the year against excessive fluctuations in exchange rates. The standard method used in legal reporting is used to measure the Bank's exposure to foreign currency risk.

The Bank's publicly announced foreign currency bid rates as of 30 June 2026 and 31 December 2025 and for the last five business days prior to these dates are shown in the table below for major currencies.

| <b>30 June 2026</b>                     | <b>USD</b>     | <b>EUR</b>     | <b>GBP</b>     |
|-----------------------------------------|----------------|----------------|----------------|
| <b>Balance sheet valuation rate:</b>    | <b>46.5747</b> | <b>53.0866</b> | <b>61.5332</b> |
| 1st Day CBT Exchange Buying Rate        | 46.5551        | 53.0950        | 61.4404        |
| 2nd Day CBT Exchange Buying Rate        | 46.4482        | 52.9289        | 61.2684        |
| 3rd Day CBT Exchange Buying Rate        | 46.4302        | 52.7177        | 61.0739        |
| 4th Day CBT Exchange Buying Rate        | 46.4099        | 52.6683        | 61.0484        |
| 5th Day CBT Exchange Buying Rate        | 46.3925        | 52.9191        | 61.2416        |
| <b>Last 30 days arithmetic average:</b> | <b>46.0222</b> | <b>53.1440</b> | <b>61.4186</b> |

  

| <b>31 December 2025</b>                 | <b>USD</b>     | <b>EUR</b>     | <b>GBP</b>     |
|-----------------------------------------|----------------|----------------|----------------|
| <b>Balance sheet valuation rate:</b>    | <b>42.8457</b> | <b>50.2859</b> | <b>42.8457</b> |
| 1st Day CBT Exchange Buying Rate        | 42.8623        | 50.4532        | 42.8623        |
| 2nd Day CBT Exchange Buying Rate        | 42.8542        | 50.4519        | 42.8542        |
| 3rd Day CBT Exchange Buying Rate        | 42.7656        | 50.3547        | 42.7656        |
| 4th Day CBT Exchange Buying Rate        | 42.7641        | 50.3896        | 42.7641        |
| 5th Day CBT Exchange Buying Rate        | 42.7434        | 50.4208        | 42.7434        |
| <b>Last 30 days arithmetic average:</b> | <b>42.5450</b> | <b>49.6688</b> | <b>42.5450</b> |

## COLENDİ BANK ANONİM ŞİRKETİ

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

#### II. EXPLANATIONS ON UNCONSOLIDATED FOREIGN CURRENCY EXCHANGE RATE RISK (cont'd)

##### Information on the Bank's foreign currency risk:

| 30 June 2026                                                                                           | EUR        | USD        | Other FC        | Total        |
|--------------------------------------------------------------------------------------------------------|------------|------------|-----------------|--------------|
| <b>Assets</b>                                                                                          |            |            |                 |              |
| Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the CBRT Banks | 42         | -          | -               | 42           |
| Financial Assets at Fair Value Through Profit or Loss                                                  | -          | 1          | -               | 1            |
| Money Market Placements                                                                                | -          | -          | -               | -            |
| Financial Assets at Fair Value Through Other Comprehensive Income                                      | 122        | -          | -               | 122          |
| Loans                                                                                                  | -          | -          | -               | -            |
| Investment and Associates, Subsidiaries and Joint Ventures                                             | -          | -          | -               | -            |
| Financial Assets Measured at Amortized Cost                                                            | -          | -          | -               | -            |
| Hedging Derivative Financial Assets                                                                    | -          | -          | -               | -            |
| Tangible Assets                                                                                        | -          | -          | -               | -            |
| Intangible Assets                                                                                      | -          | -          | -               | -            |
| Other Assets                                                                                           | -          | 47         | -               | 47           |
| <b>Total Assets</b>                                                                                    | <b>164</b> | <b>48</b>  | <b>-</b>        | <b>212</b>   |
| <b>Liabilities</b>                                                                                     |            |            |                 |              |
| Interbank Deposits                                                                                     | -          | -          | -               | -            |
| Foreign Currency Deposits                                                                              | 160        | -          | -               | 160          |
| Fund Provided from Money Market                                                                        | -          | -          | -               | -            |
| Funds Provided from Other Financial Institutions                                                       | -          | -          | -               | -            |
| Securities Issued                                                                                      | -          | -          | -               | -            |
| Miscellaneous Payables                                                                                 | -          | -          | -               | -            |
| Derivative Financial Liabilities Held for Hedging                                                      | -          | 1          | -               | 1            |
| <b>Total Liabilities</b>                                                                               | <b>160</b> | <b>1</b>   | <b>-</b>        | <b>161</b>   |
| <b>Net on Balance Sheet Position</b>                                                                   | <b>4</b>   | <b>47</b>  | <b>-</b>        | <b>51</b>    |
| <b>Net Off Balance Sheet Position</b>                                                                  |            |            |                 |              |
| Financial Derivatives Assets                                                                           | -          | -          | -               | -            |
| Financial Derivatives Liabilities                                                                      | -          | -          | -               | -            |
| <b>Non-Cash Loans</b>                                                                                  |            |            |                 |              |
| <b>31 December 2025</b>                                                                                | <b>EUR</b> | <b>USD</b> | <b>Other FC</b> | <b>Total</b> |
| <b>Total Assets</b>                                                                                    | <b>149</b> | <b>50</b>  | <b>-</b>        | <b>199</b>   |
| <b>Total Liabilities</b>                                                                               | <b>152</b> | <b>3</b>   | <b>-</b>        | <b>155</b>   |
| <b>Net on Balance Sheet Position</b>                                                                   | <b>(3)</b> | <b>47</b>  | <b>-</b>        | <b>44</b>    |
| <b>Net Off Balance Sheet Position</b>                                                                  |            |            |                 |              |
| Financial Derivatives Assets                                                                           | -          | -          | -               | -            |
| Financial Derivatives Liabilities                                                                      | -          | -          | -               | -            |
| <b>Non-Cash Loans</b>                                                                                  |            |            |                 |              |

#### III. EXPLANATIONS ON UNCONSOLIDATED INTEREST RATE RISK

The Bank's interest rate sensitive assets and liabilities are monitored and sensitivity analyses regarding the impact of fluctuations in interest rates on the financial statements are performed by the Risk Management Department over the carrying values of all interest rate sensitive products.

The Bank, within the scope of the "Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Book Using the Standard Shock Method" published by the Banking Regulation and Supervision Agency (BRSA) on 23 August 2011, separates interest-sensitive on-balance sheet and off-balance sheet positions related to banking accounts based on cash flows, applies positive and negative shocks, analyzes the interest-sensitive nature of equity on a monthly basis, and reports to the Bank's senior management. As of June 2026, the Interest Rate Risk Ratio arising from Banking Accounts is tracked at 0.03%, well below the legal limit of 15% set by the Banking Regulation and Supervision Agency (BRSA).

Interest rate sensitivity of assets, liabilities and off-balance sheet items are evaluated monthly by the Risk Management Department taking into account the developments in the market.

The standard method is used to measure the Bank's exposure to interest rate risk.

**COLENDİ BANK ANONİM ŞİRKETİ**
**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

**III. EXPLANATIONS ON UNCONSOLIDATED INTEREST RATE RISK (cont'd)**
**a. Interest sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates):**

|                                                                                                  | Up to<br>1 Month | 1– 3<br>Months | 3 –12<br>Months | 1 – 5<br>Years | 5 Years<br>and<br>over | Non-<br>Interest<br>Bearing | Total        |
|--------------------------------------------------------------------------------------------------|------------------|----------------|-----------------|----------------|------------------------|-----------------------------|--------------|
| <b>30 June 2026</b>                                                                              |                  |                |                 |                |                        |                             |              |
| <b>Assets</b>                                                                                    |                  |                |                 |                |                        |                             |              |
| Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the CBRT | -                | -              | -               | -              | -                      | 564                         | 564          |
| Banks                                                                                            | -                | -              | -               | -              | -                      | 284                         | 284          |
| Financial Assets at Fair Value Through Profit or Loss                                            | 72               | -              | -               | -              | -                      | -                           | 72           |
| Money Market Placements                                                                          | -                | -              | -               | -              | -                      | -                           | -            |
| Financial Assets at Fair Value Through Other Comprehensive Income                                | 14               | 19             | 108             | 514            | -                      | -                           | 655          |
| Loans Given                                                                                      | 415              | 402            | 562             | 152            | -                      | 86                          | 1,617        |
| Financial Assets Measured at Amortized Cost                                                      | -                | -              | -               | -              | -                      | -                           | -            |
| Other Assets                                                                                     | -                | 25             | -               | 1,090          | -                      | 349                         | 1,464        |
| <b>Total Assets</b>                                                                              | <b>501</b>       | <b>446</b>     | <b>670</b>      | <b>1,756</b>   | <b>-</b>               | <b>1,283</b>                | <b>4,656</b> |
| <b>Liabilities</b>                                                                               |                  |                |                 |                |                        |                             |              |
| Bank Deposits                                                                                    | -                | -              | -               | -              | -                      | -                           | -            |
| Other Deposits                                                                                   | 1,425            | 233            | 51              | -              | -                      | 55                          | 1,764        |
| Money Market Borrowings                                                                          | 330              | -              | -               | -              | -                      | -                           | 330          |
| Miscellaneous Payables                                                                           | 2                | 2              | 6               | 30             | -                      | 34                          | 74           |
| Securities Issued                                                                                | -                | -              | -               | -              | -                      | -                           | -            |
| Funds Borrowed from Other Fin. Inst.                                                             | -                | -              | -               | -              | -                      | -                           | -            |
| Other Liabilities                                                                                | 1                | 175            | -               | 523            | -                      | 1,789                       | 2,488        |
| <b>Total Liabilities</b>                                                                         | <b>1,758</b>     | <b>410</b>     | <b>57</b>       | <b>553</b>     | <b>-</b>               | <b>1,878</b>                | <b>4,656</b> |
| Balance Sheet Long Position                                                                      | 501              | 446            | 670             | 1,756          | -                      | 1,283                       | 4,656        |
| Balance Sheet Short Position                                                                     | (1,758)          | (410)          | (57)            | (553)          | -                      | (1,878)                     | (4,656)      |
| Off Balance Sheet Long Position                                                                  | -                | -              | -               | -              | -                      | -                           | -            |
| Off Balance Sheet Short Position                                                                 | -                | -              | -               | -              | -                      | -                           | -            |
| <b>Total Position</b>                                                                            | <b>(1,257)</b>   | <b>36</b>      | <b>613</b>      | <b>1,204</b>   | <b>-</b>               | <b>(596)</b>                | <b>-</b>     |
|                                                                                                  |                  |                |                 |                |                        |                             |              |
|                                                                                                  | Up to<br>1 Month | 1– 3<br>Months | 3 –12<br>Months | 1 – 5<br>Years | 5 Years<br>and<br>over | Non-<br>Interest<br>Bearing | Total        |
| <b>31 December 2025</b>                                                                          |                  |                |                 |                |                        |                             |              |
| <b>Assets</b>                                                                                    |                  |                |                 |                |                        |                             |              |
| Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the CBRT | -                | -              | -               | -              | -                      | 55                          | 55           |
| Banks                                                                                            | 148              | 210            | -               | -              | -                      | 2                           | 360          |
| Financial Assets at Fair Value Through Profit or Loss                                            | 538              | -              | -               | -              | -                      | -                           | 538          |
| Money Market Placements                                                                          | 493              | 125            | 67              | -              | -                      | -                           | 685          |
| Financial Assets at Fair Value Through Other Comprehensive Income                                | 15               | 16             | 34              | 448            | -                      | -                           | 513          |
| Loans Given                                                                                      | 102              | 356            | 101             | 53             | -                      | -                           | 612          |
| Financial Assets Measured at Amortized Cost                                                      | -                | -              | -               | -              | -                      | -                           | -            |
| Other Assets                                                                                     | -                | 24             | -               | 993            | -                      | 328                         | 1,345        |
| <b>Total Assets</b>                                                                              | <b>1,296</b>     | <b>731</b>     | <b>202</b>      | <b>1,494</b>   | <b>-</b>               | <b>385</b>                  | <b>4,108</b> |
| <b>Liabilities</b>                                                                               |                  |                |                 |                |                        |                             |              |
| Bank Deposits                                                                                    | -                | -              | -               | -              | -                      | -                           | -            |
| Other Deposits                                                                                   | 925              | 52             | 153             | -              | -                      | 30                          | 1,160        |
| Money Market Borrowings                                                                          | 210              | -              | -               | -              | -                      | -                           | 210          |
| Miscellaneous Payables                                                                           | -                | -              | -               | -              | -                      | -                           | -            |
| Securities Issued                                                                                | -                | -              | -               | -              | -                      | -                           | -            |
| Funds Borrowed from Other Fin. Inst.                                                             | -                | -              | -               | -              | -                      | -                           | -            |
| Other Liabilities                                                                                | 2                | 178            | 4               | 490            | -                      | 2,064                       | 2,738        |
| <b>Total Liabilities</b>                                                                         | <b>1,137</b>     | <b>230</b>     | <b>157</b>      | <b>490</b>     | <b>-</b>               | <b>2,094</b>                | <b>4,108</b> |
| Balance Sheet Long Position                                                                      | 1,295            | 731            | 202             | 1,494          | -                      | 385                         | 4,108        |
| Balance Sheet Short Position                                                                     | (1,137)          | (230)          | (157)           | (490)          | -                      | (2,094)                     | (4,108)      |
| Off Balance Sheet Long Position                                                                  | -                | -              | -               | -              | -                      | -                           | -            |
| Off Balance Sheet Short Position                                                                 | -                | -              | -               | -              | -                      | -                           | -            |
| <b>Total Position</b>                                                                            | <b>158</b>       | <b>501</b>     | <b>45</b>       | <b>1,004</b>   | <b>-</b>               | <b>(1,709)</b>              | <b>-</b>     |

# COLENDİ BANK ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

### b. Interest rates applied to monetary financial instruments:

|                                                                                                         | EUR % | USD % | Other % | TL %  |
|---------------------------------------------------------------------------------------------------------|-------|-------|---------|-------|
| <b>30 June 2026 <sup>(*)</sup></b>                                                                      |       |       |         |       |
| <b>Assets</b>                                                                                           |       |       |         |       |
| Cash (Cash in Vault, Foreign Currencies, Cash in Transit, Cheques Purchased) and Balances with the CBRT | -     | -     | -       | -     |
| Banks                                                                                                   | -     | -     | -       | 50.84 |
| Financial Assets at Fair Value Through Profit or Loss                                                   | -     | -     | -       | -     |
| Interbank Money Market Placements                                                                       | -     | -     | -       | -     |
| Financial Assets at Fair Value Through Other Comprehensive Income                                       | 0.41  | -     | -       | 44.13 |
| Loans Given                                                                                             | -     | -     | -       | 54.73 |
| Financial Assets Measured at Amortised Cost                                                             | -     | -     | -       | -     |
| <b>Liabilities</b>                                                                                      |       |       |         |       |
| Bank Deposits                                                                                           | -     | -     | -       | -     |
| Other Deposits                                                                                          | 2.50  | -     | -       | 50.23 |
| Money Market Borrowings                                                                                 | -     | -     | -       | 39.99 |
| Miscellaneous Payables                                                                                  | -     | -     | -       | -     |
| Securities Issued                                                                                       | -     | -     | -       | -     |
| Funds Borrowed from Other Financial Institutions                                                        | -     | -     | -       | -     |

<sup>(\*)</sup> Stated at compound interest rates.

|                                                                                                         | EUR % | USD % | Other % | TL %  |
|---------------------------------------------------------------------------------------------------------|-------|-------|---------|-------|
| <b>31 December 2025 <sup>(*)</sup></b>                                                                  |       |       |         |       |
| <b>Assets</b>                                                                                           |       |       |         |       |
| Cash (Cash in Vault, Foreign Currencies, Cash in Transit, Cheques Purchased) and Balances with the CBRT | -     | -     | -       | -     |
| Banks                                                                                                   | -     | -     | -       | 45.23 |
| Financial Assets at Fair Value Through Profit or Loss                                                   | -     | -     | -       | -     |
| Interbank Money Market Placements                                                                       | -     | -     | -       | 47.34 |
| Financial Assets at Fair Value Through Other Comprehensive Income                                       | 0.41  | 0.59  | -       | 45.18 |
| Loans Given                                                                                             | -     | -     | -       | 52.95 |
| Financial Assets Measured at Amortised Cost                                                             | -     | -     | -       | -     |
| <b>Liabilities</b>                                                                                      |       |       |         |       |
| Bank Deposits                                                                                           | -     | -     | -       | -     |
| Other Deposits                                                                                          | 0.50  | -     | -       | 47.80 |
| Money Market Borrowings                                                                                 | -     | -     | -       | 38.32 |
| Miscellaneous Payables                                                                                  | -     | -     | -       | -     |
| Securities Issued                                                                                       | -     | -     | -       | -     |
| Funds Borrowed from Other Financial Institutions                                                        | -     | -     | -       | -     |

<sup>(\*)</sup> Stated at compound interest rates.

# COLENDİ BANK ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

### IV. EXPLANATIONS ON UNCONSOLIDATED SECURITIZATION POSITION RISK

As of 30 June 2026, the Bank's financial assets at fair value through profit or loss includes TL 61 stocks and TL 7 investment funds (31 December 2025: TL 60 stocks, TL 390 investment funds). These securities are subject to stock position risk using the standard method in accordance with the Regulation on the Measurement and Assessment of Capital Adequacy of Banks.

### V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY COVERAGE RATIO

Liquidity risk is the risk generated as a result of not having an effect or cash inflow at a level which can meet cash outflow, formed because of an imbalance in cash flow, timely and completely. Liquidity risk may also occur when the market penetration is not adequate, when the open positions cannot be closed quickly at suitable prices and sufficient amounts due to barriers and break-ups at the markets.

The Bank considers the maturity match between asset and liabilities for the purpose of avoiding liquidity risk and ensure that it will always have sufficient liquidity to meet its liabilities when due.

#### a) Presentation of assets and liabilities according to their remaining maturities:

| 30 June 2026                                                                                            | Demand     | Up to<br>1 month | 1-3<br>months | 3-12<br>Months | 1-5<br>Years | 5 years<br>and over | Undistributed  | Total        |
|---------------------------------------------------------------------------------------------------------|------------|------------------|---------------|----------------|--------------|---------------------|----------------|--------------|
| <b>Assets</b>                                                                                           |            |                  |               |                |              |                     |                |              |
| Cash (Cash in Vault, Foreign Currencies, Cash in Transit, Cheques Purchased) and Balances with the CBRT | 3          | 520              | 41            | -              | -            | -                   | -              | 564          |
| Banks                                                                                                   | 2          | 282              | -             | -              | -            | -                   | -              | 284          |
| Financial Assets at Fair Value Through Profit or Loss                                                   | 72         | -                | -             | -              | -            | -                   | -              | 72           |
| Interbank Money Market Placements                                                                       | -          | -                | -             | -              | -            | -                   | -              | -            |
| Financial Assets at Fair Value Through Other Comprehensive Income                                       | -          | 14               | 19            | 108            | 514          | -                   | -              | 655          |
| Loans                                                                                                   | -          | 415              | 402           | 562            | 152          | -                   | 86             | 1,617        |
| Financial Assets Measured at Amortised Cost                                                             | -          | -                | -             | -              | -            | -                   | -              | -            |
| Other Assets                                                                                            | 349        | -                | 25            | -              | 1,090        | -                   | -              | 1,464        |
| <b>Total Assets</b>                                                                                     | <b>426</b> | <b>1,231</b>     | <b>487</b>    | <b>670</b>     | <b>1,756</b> | <b>-</b>            | <b>86</b>      | <b>4,656</b> |
| <b>Liabilities</b>                                                                                      |            |                  |               |                |              |                     |                |              |
| Bank Deposits                                                                                           | -          | -                | -             | -              | -            | -                   | -              | -            |
| Other Deposits                                                                                          | 55         | 1,425            | 233           | 51             | -            | -                   | -              | 1,764        |
| Funds Borrowed from Other Financial Institutions                                                        | -          | -                | -             | -              | -            | -                   | -              | -            |
| Money Market Funds                                                                                      | -          | 330              | -             | -              | -            | -                   | -              | 330          |
| Securities Issued                                                                                       | -          | -                | -             | -              | -            | -                   | -              | -            |
| Miscellaneous Payables                                                                                  | 34         | 2                | 2             | 6              | 30           | -                   | -              | 74           |
| Other Liabilities                                                                                       | -          | 1                | 175           | -              | 523          | -                   | 1,789          | 2,488        |
| <b>Total Liabilities</b>                                                                                | <b>88</b>  | <b>1,758</b>     | <b>410</b>    | <b>57</b>      | <b>553</b>   | <b>-</b>            | <b>1,789</b>   | <b>4,656</b> |
| <b>Net Liquidity (Deficit) / Surplus</b>                                                                | <b>337</b> | <b>(527)</b>     | <b>77</b>     | <b>613</b>     | <b>1,203</b> | <b>-</b>            | <b>(1,704)</b> | <b>-</b>     |
| <b>Net off Balance Sheet Position</b>                                                                   | <b>-</b>   | <b>-</b>         | <b>-</b>      | <b>-</b>       | <b>-</b>     | <b>-</b>            | <b>-</b>       | <b>-</b>     |
| Derivative Financial Assets                                                                             | -          | -                | -             | -              | -            | -                   | -              | -            |
| Derivative Financial Liabilities                                                                        | -          | -                | -             | -              | -            | -                   | -              | -            |
| <b>Non-cash Loans</b>                                                                                   | <b>-</b>   | <b>-</b>         | <b>-</b>      | <b>-</b>       | <b>-</b>     | <b>-</b>            | <b>8</b>       | <b>8</b>     |
| <b>31 December 2025</b>                                                                                 |            |                  |               |                |              |                     |                |              |
| <b>Total Assets</b>                                                                                     | <b>888</b> | <b>760</b>       | <b>731</b>    | <b>235</b>     | <b>1,494</b> | <b>-</b>            | <b>-</b>       | <b>4,108</b> |
| <b>Total Liabilities</b>                                                                                | <b>55</b>  | <b>1,137</b>     | <b>230</b>    | <b>157</b>     | <b>490</b>   | <b>-</b>            | <b>2,039</b>   | <b>4,108</b> |
| <b>Net Liquidity (Deficit) / Surplus</b>                                                                | <b>833</b> | <b>(377)</b>     | <b>501</b>    | <b>78</b>      | <b>1,004</b> | <b>-</b>            | <b>(2,039)</b> | <b>-</b>     |
| <b>Net off Balance Sheet Position</b>                                                                   | <b>-</b>   | <b>-</b>         | <b>-</b>      | <b>-</b>       | <b>-</b>     | <b>-</b>            | <b>-</b>       | <b>-</b>     |
| Derivative Financial Assets                                                                             | -          | -                | -             | -              | -            | -                   | -              | -            |
| Derivative Financial Liabilities                                                                        | -          | -                | -             | -              | -            | -                   | -              | -            |
| <b>Non-cash loans</b>                                                                                   | <b>-</b>   | <b>-</b>         | <b>-</b>      | <b>-</b>       | <b>-</b>     | <b>-</b>            | <b>8</b>       | <b>8</b>     |

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(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

**V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY COVERAGE RATIO (cont'd)**

**b) Liquidity Coverage Ratio**

The Bank manages liquidity risk in such a way that it remains above the minimum limits set out in all regulations published by the Banking Regulation and Supervision Agency (BRSA) regarding liquidity risk and below the risk appetite approved by the Board of Directors. The Bank ensures that measurement, monitoring, limiting, stress testing and scenario analysis activities related to liquidity risk management are carried out in line with the structure and complexity of its operations, and that the results are reported regularly. The Bank's liquidity risk management is strategically the responsibility of the Board of Directors and the Asset Liability Committee (ALCO); the Bank's liquidity position is discussed at weekly ALCO meetings and reported to the Board of Directors through monthly risk assessment reports. Exceedances are monitored by the Risk Management Department through liquidity risk appetite, limits and early warning values determined by the Bank's Board of Directors, and the necessary notifications are made to the relevant management levels.

The liquidity coverage ratios calculated in accordance with the Regulation on the Calculation of Banks' Liquidity Coverage Ratios, published in the Official Gazette dated 21 March 2014 and numbered 28948, are presented below.

|                                                                                                             | Unweighted<br>Amounts (*) |    | Weighted<br>Amounts (*)           |                |
|-------------------------------------------------------------------------------------------------------------|---------------------------|----|-----------------------------------|----------------|
|                                                                                                             | TL+FC                     | FC | TL+FC                             | FC             |
| <b>Current Period</b>                                                                                       |                           |    |                                   |                |
| <b>High Quality Liquid Assets</b>                                                                           |                           |    |                                   |                |
| High quality liquid assets                                                                                  |                           |    | 355                               | 63             |
| <b>Cash Outflows</b>                                                                                        |                           |    |                                   |                |
| Retail and Small Business Customers Deposits                                                                | 308                       | -  | 32                                | -              |
| Stable deposits                                                                                             | -                         | -  | -                                 | -              |
| Less Stable Deposits                                                                                        | 308                       | -  | 32                                | -              |
| Unsecured Funding other than Retail and Small Business Customer Deposits                                    | 850                       | 55 | 676                               | 22             |
| Operational Deposits                                                                                        | -                         | -  | -                                 | -              |
| Non-Operational Funding                                                                                     | 290                       | 55 | 116                               | 22             |
| Other Unsecured Funding                                                                                     | 560                       | -  | 560                               | -              |
| Secured Funding                                                                                             | -                         | -  | -                                 | -              |
| Other Cash Outflows                                                                                         | -                         | -  | -                                 | -              |
| Liquidity Needs Related to Derivatives and Market Valuation Changes<br>on Derivatives Transactions          | -                         | -  | -                                 | -              |
| Debts Related to The Structured Financial Products                                                          | -                         | -  | -                                 | -              |
| Commitments Related to Debts to Financial Markets and Other Off<br>Balance Sheet Liabilities                | -                         | -  | -                                 | -              |
| Commitments That Are Unconditionally Revocable at Any Time by The<br>Bank and Other Contractual Commitments | 15                        | -  | -                                 | -              |
| Other Irrevocable or Conditionally Revocable Commitments                                                    | -                         | -  | -                                 | -              |
| <b>Total Cash Outflows</b>                                                                                  | -                         | -  | <b>708</b>                        | <b>22</b>      |
| <b>Cash Inflows</b>                                                                                         |                           |    |                                   |                |
| Secured Lending Transactions                                                                                | 116                       | -  | 116                               | -              |
| Unsecured Lending Transactions                                                                              | 617                       | -  | 591                               | -              |
| Other cash inflows                                                                                          | -                         | -  | -                                 | -              |
| <b>Total Cash Inflows</b>                                                                                   | <b>733</b>                | -  | <b>707</b>                        | -              |
|                                                                                                             |                           |    | <b>Upper Limit Applied Values</b> |                |
| <b>Total High-Quality Liquid Assets Stock</b>                                                               | -                         | -  | <b>355</b>                        | <b>63</b>      |
| <b>Total Net Cash Outflows</b>                                                                              | -                         | -  | <b>203</b>                        | <b>22</b>      |
| <b>Liquidity Coverage Ratio (%)</b>                                                                         | -                         | -  | <b>182</b>                        | <b>315,180</b> |

(\*) The simple arithmetic average of the values calculated by taking the weekly simple arithmetic average for the last three months.

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**V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY  
COVERAGE RATIO (cont'd)**

|                                                                                                             | Unweighted<br>Amounts (*) |           | Weighted<br>Amounts (*)           |                |
|-------------------------------------------------------------------------------------------------------------|---------------------------|-----------|-----------------------------------|----------------|
|                                                                                                             | TL+FC                     | FC        | TL+FC                             | FC             |
| <b>Prior Period</b>                                                                                         |                           |           |                                   |                |
| <b>High Quality Liquid Assets</b>                                                                           |                           |           |                                   |                |
| High quality liquid assets                                                                                  | -                         | -         | 325                               | 33             |
| <b>Cash Outflows</b>                                                                                        | -                         | -         | -                                 | -              |
| Retail and Small Business Customers Deposits                                                                | 58                        | -         | 6                                 | -              |
| Stable deposits                                                                                             | -                         | -         | -                                 | -              |
| Less Stable Deposits                                                                                        | 58                        | -         | 6                                 | -              |
| Unsecured Funding other than Retail and Small Business Customer Deposits                                    | 487                       | -         | 416                               | -              |
| Operational Deposits                                                                                        | -                         | -         | -                                 | -              |
| Non-Operational Funding                                                                                     | 118                       | -         | 47                                | -              |
| Other Unsecured Funding                                                                                     | 369                       | -         | 369                               | -              |
| Secured Funding                                                                                             | -                         | -         | -                                 | -              |
| Other Cash Outflows                                                                                         | -                         | -         | -                                 | -              |
| Liquidity Needs Related to Derivatives and Market Valuation Changes<br>on Derivatives Transactions          | -                         | -         | -                                 | -              |
| Debts Related to The Structured Financial Products                                                          | -                         | -         | -                                 | -              |
| Commitments Related to Debts to Financial Markets and Other Off<br>Balance Sheet Liabilities                | -                         | -         | -                                 | -              |
| Commitments That Are Unconditionally Revocable at Any Time by The<br>Bank and Other Contractual Commitments | -                         | -         | -                                 | -              |
| Other Irrevocable or Conditionally Revocable Commitments                                                    | 4                         | -         | -                                 | -              |
| <b>Total Cash Outflows</b>                                                                                  | -                         | -         | <b>422</b>                        | -              |
| <b>Cash Inflows</b>                                                                                         | -                         | -         | -                                 | -              |
| Secured Lending Transactions                                                                                | 30                        | -         | 30                                | -              |
| Unsecured Lending Transactions                                                                              | 428                       | 16        | 424                               | 16             |
| Other cash inflows                                                                                          | -                         | -         | -                                 | -              |
| <b>Total Cash Inflows</b>                                                                                   | <b>458</b>                | <b>16</b> | <b>453</b>                        | <b>16</b>      |
|                                                                                                             |                           |           | <b>Upper Limit Applied Values</b> |                |
| <b>Total High-Quality Liquid Assets Stock</b>                                                               | -                         | -         | <b>325</b>                        | <b>33</b>      |
| <b>Total Net Cash Outflows</b>                                                                              | -                         | -         | <b>106</b>                        | -              |
|                                                                                                             |                           |           |                                   |                |
| <b>Liquidity Coverage Ratio (%)</b>                                                                         | -                         | -         | <b>307,81</b>                     | <b>541,700</b> |

(\*) The simple arithmetic average of the values calculated by taking the weekly simple arithmetic average for the last three months.

The lowest and highest values of the weekly calculated unconsolidated foreign currency and total liquidity coverage ratios for the last three months including the reporting period are given below.

|           | Min FC<br>(%) | Min Sum<br>(%) | Max FC<br>(%) | Max Sum<br>(%) |
|-----------|---------------|----------------|---------------|----------------|
| Week      | 12 June 2026  | 12 June 2026   | 15 May 2026   | 29 May 2026    |
| Ratio (%) | 166.20        | 102.63         | 794,786.89    | 450.81         |

The net stable funding ratio (NSFR) is calculated by dividing the amount of available stable funds by the amount of required stable funds. The current stable fund represents the portion of the Bank's liabilities and equity that is expected to be permanent, while the required stable fund represents the portion of the Bank's on-balance sheet assets and off-balance sheet liabilities that are expected to be re-funded. As of June 2026, the three-month simple arithmetic average was calculated as 103.77%, which is above the minimum rate of 100% set by legislation.

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**V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY  
COVERAGE RATIO (cont'd)**
**c) Net Stable Funding Ratio**

| End of Current Period |                                                                                                                                                                                                            | a                                                                          |       |                                    |   | b                                                                   |   | c                                           |   | d                                                           |  |
|-----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------|------------------------------------|---|---------------------------------------------------------------------|---|---------------------------------------------|---|-------------------------------------------------------------|--|
|                       |                                                                                                                                                                                                            | Amount Not Applied to Consideration Rate According to Remaining Maturities |       |                                    |   |                                                                     |   |                                             |   | Total Amount Applied to Consideration Rate Without Maturity |  |
|                       |                                                                                                                                                                                                            | Without Maturity                                                           |       | With a Maturity less than 6 Months |   | With a Maturity 6 Months to More than 6 Months and Less than 1 Year |   | With a Maturity more than 1 Year and Longer |   |                                                             |  |
| Current Stable Fund   |                                                                                                                                                                                                            |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| 1                     | Equity items                                                                                                                                                                                               | 1,858                                                                      | -     | -                                  | - | -                                                                   | - | -                                           | - | 1,858                                                       |  |
| 2                     | Capital and Additional Tier 1 Capital                                                                                                                                                                      | 1,838                                                                      | -     | -                                  | - | -                                                                   | - | -                                           | - | 1,838                                                       |  |
| 3                     | Other equity items                                                                                                                                                                                         | 20                                                                         | -     | -                                  | - | -                                                                   | - | -                                           | - | 20                                                          |  |
| 4                     | Individual and Retail Customer Deposits                                                                                                                                                                    | 48                                                                         | 349   | -                                  | - | -                                                                   | - | -                                           | - | 357                                                         |  |
| 5                     | Stable deposit                                                                                                                                                                                             | -                                                                          | -     | -                                  | - | -                                                                   | - | -                                           | - | -                                                           |  |
| 6                     | Low stable deposits                                                                                                                                                                                        | 48                                                                         | 349   | -                                  | - | -                                                                   | - | -                                           | - | 357                                                         |  |
| 7                     | Debts to Other Persons                                                                                                                                                                                     | -                                                                          | 599   | 106                                | - | -                                                                   | - | -                                           | - | 353                                                         |  |
| 8                     | Operational Deposit/participation fund                                                                                                                                                                     | -                                                                          | -     | -                                  | - | -                                                                   | - | -                                           | - | -                                                           |  |
| 9                     | Other payables                                                                                                                                                                                             | -                                                                          | 599   | 106                                | - | -                                                                   | - | -                                           | - | 353                                                         |  |
| 10                    | Liabilities Equivalent to Interdependent Assets                                                                                                                                                            |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| 11                    | Other liabilities                                                                                                                                                                                          | 775                                                                        | 961   | -                                  | - | -                                                                   | - | -                                           | - | -                                                           |  |
| 12                    | Derivative liabilities                                                                                                                                                                                     |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| 13                    | Other equity elements and liabilities not listed above                                                                                                                                                     | -                                                                          | -     | -                                  | - | -                                                                   | - | -                                           | - | -                                                           |  |
| 14                    | Current stable fund                                                                                                                                                                                        |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
|                       |                                                                                                                                                                                                            | 2,568                                                                      |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| Stable Fund Required  |                                                                                                                                                                                                            |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| 15                    | High quality liquid assets                                                                                                                                                                                 | -                                                                          | -     | -                                  | - | -                                                                   | - | -                                           | - | 30                                                          |  |
| 16                    | Operational Deposit/Participation Fund Deposited in Credit Institutions or Financial Institutions                                                                                                          | -                                                                          | -     | -                                  | - | -                                                                   | - | -                                           | - | -                                                           |  |
| 17                    | Live receivables                                                                                                                                                                                           | 164                                                                        | 1,578 | 251                                | - | -                                                                   | - | -                                           | - | 936                                                         |  |
| 18                    | Receivables from Credit Institutions or Financial Institutions with First Quality Liquid Asset as Collateral                                                                                               | -                                                                          | -     | -                                  | - | -                                                                   | - | -                                           | - | -                                                           |  |
| 19                    | Secured Receivables from Credit Institutions or Financial Institutions without Collateral or with First Quality Liquid Assets as Collateral                                                                | -                                                                          | 424   | -                                  | - | -                                                                   | - | -                                           | - | 64                                                          |  |
| 20                    | Receivables from Corporate Customers, Organizations, Individuals and Retail Customers, Central Governments, Central Banks and Public Institutions Other Than Credit Institutions or Financial Institutions | -                                                                          | 1,154 | 251                                | - | -                                                                   | - | -                                           | - | 790                                                         |  |
| 21                    | Receivables subject to a low risk weight of 35% or less                                                                                                                                                    | -                                                                          | -     | -                                  | - | -                                                                   | - | -                                           | - | -                                                           |  |
| 22                    | Receivables Secured by Residential Real Estate Mortgages                                                                                                                                                   | -                                                                          | -     | -                                  | - | -                                                                   | - | -                                           | - | -                                                           |  |
| 23                    | Receivables subject to a low risk weight of 35% or less                                                                                                                                                    | 164                                                                        | -     | -                                  | - | -                                                                   | - | -                                           | - | 82                                                          |  |
| 24                    | Stocks and Debt Securities Traded on the Exchange That Are Not High Quality Liquid Assets                                                                                                                  | 164                                                                        | -     | -                                  | - | -                                                                   | - | -                                           | - | 82                                                          |  |
| 25                    | Assets Equivalent to Interdependent Liabilities                                                                                                                                                            |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| 26                    | Other assets                                                                                                                                                                                               | 1,509                                                                      | -     | -                                  | - | -                                                                   | - | -                                           | - | 1,509                                                       |  |
| 27                    | Physically deliverable commodities including gold                                                                                                                                                          | -                                                                          |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| 28                    | Initial Collateral for Derivative Contracts or Guarantee Fund Given to the Central Counterparty                                                                                                            |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| 29                    | Derivative assets                                                                                                                                                                                          |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| 30                    | Amount of Derivative Liabilities Before Deducting Variation Collateral                                                                                                                                     |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| 31                    | Other assets not listed above                                                                                                                                                                              | 1,509                                                                      | -     | -                                  | - | -                                                                   | - | -                                           | - | 1,509                                                       |  |
| 32                    | Off-balance sheet debts                                                                                                                                                                                    |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| 33                    | Stable fund required                                                                                                                                                                                       |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
| 34                    | Net stable funding ratio                                                                                                                                                                                   |                                                                            |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |
|                       |                                                                                                                                                                                                            | 103.77                                                                     |       |                                    |   |                                                                     |   |                                             |   |                                                             |  |

It is the three-month simple arithmetic average of the net stable funding values for the last three months.

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**V. EXPLANATIONS ON UNCONSOLIDATED LIQUIDITY MANAGEMENT AND LIQUIDITY  
COVERAGE RATIO (cont'd)**
**c) Net Stable Funding Ratio (cont'd)**

| End of Prior Period                                                                                                                                                                                           | Amount Not Applied to Consideration Rate According to Remaining Maturities |                                    |                                                                     |                                             | Total Amount Applied to Consideration Rate Without Maturity Without Maturity |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|------------------------------------|---------------------------------------------------------------------|---------------------------------------------|------------------------------------------------------------------------------|
|                                                                                                                                                                                                               | a                                                                          | b                                  | c                                                                   | ç                                           |                                                                              |
|                                                                                                                                                                                                               | Without Maturity                                                           | With a Maturity less than 6 Months | With a Maturity 6 Months to More than 6 Months and Less than 1 Year | With a Maturity more than 1 Year and Longer |                                                                              |
| <b>Current Stable Fund</b>                                                                                                                                                                                    |                                                                            |                                    |                                                                     |                                             |                                                                              |
| 1 Equity items                                                                                                                                                                                                | 2,072                                                                      | -                                  | -                                                                   | -                                           | 2,066                                                                        |
| 2 Capital and Additional Tier 1 Capital                                                                                                                                                                       | 2,072                                                                      | -                                  | -                                                                   | -                                           | 2,066                                                                        |
| 3 Other equity items                                                                                                                                                                                          | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 4 Individual and Retail Customer Deposits                                                                                                                                                                     | 12                                                                         | 65                                 | -                                                                   | -                                           | 65                                                                           |
| 5 Stable deposit                                                                                                                                                                                              | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 6 Low stable deposits                                                                                                                                                                                         | 12                                                                         | 65                                 | -                                                                   | -                                           | 65                                                                           |
| 7 Debts to Other Persons                                                                                                                                                                                      | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 8 Operational Deposit/participation fund                                                                                                                                                                      | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 9 Other payables                                                                                                                                                                                              | -                                                                          | 146                                | 148                                                                 | -                                           | 147                                                                          |
| 10 Liabilities Equivalent to Interdependent Assets                                                                                                                                                            | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 11 Other liabilities                                                                                                                                                                                          | 10                                                                         | 359                                | 239                                                                 | -                                           | -                                                                            |
| 12 Derivative liabilities                                                                                                                                                                                     | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 13 Other equity elements and liabilities not listed above                                                                                                                                                     | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 14 Current stable fund                                                                                                                                                                                        | -                                                                          | -                                  | -                                                                   | -                                           | 2,289                                                                        |
| <b>Stable Fund Required</b>                                                                                                                                                                                   |                                                                            |                                    |                                                                     |                                             |                                                                              |
| 15 High quality liquid assets                                                                                                                                                                                 | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 16 Operational Deposit/Participation Fund Deposited in Credit Institutions or Financial Institutions                                                                                                          | 44                                                                         | -                                  | -                                                                   | -                                           | -                                                                            |
| 17 Live receivables                                                                                                                                                                                           | -                                                                          | -                                  | -                                                                   | 46                                          | 39                                                                           |
| 18 Receivables from Credit Institutions or Financial Institutions with First Quality Liquid Asset as Collateral                                                                                               | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 19 Secured Receivables from Credit Institutions or Financial Institutions without Collateral or with First Quality Liquid Assets as Collateral                                                                | -                                                                          | 797                                | -                                                                   | -                                           | 120                                                                          |
| 20 Receivables from Corporate Customers, Organizations, Individuals and Retail Customers, Central Governments, Central Banks and Public Institutions Other Than Credit Institutions or Financial Institutions | -                                                                          | 400                                | -                                                                   | -                                           | 200                                                                          |
| 21 Receivables subject to a low risk weight of 35% or less                                                                                                                                                    | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 22 Receivables Secured by Residential Real Estate Mortgages                                                                                                                                                   | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 23 Receivables subject to a low risk weight of 35% or less                                                                                                                                                    | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 24 Stocks and Debt Securities Traded on the Exchange That Are Not High Quality Liquid Assets                                                                                                                  | 658                                                                        | -                                  | -                                                                   | -                                           | 329                                                                          |
| 25 Assets Equivalent to Interdependent Liabilities                                                                                                                                                            | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 26 Other assets                                                                                                                                                                                               | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 27 Physically deliverable commodities including gold                                                                                                                                                          | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 28 Initial Collateral for Derivative Contracts or Guarantee Fund Given to the Central Counterparty                                                                                                            | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 29 Derivative assets                                                                                                                                                                                          | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 30 Amount of Derivative Liabilities Before Deducting Variation Collateral                                                                                                                                     | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 31 Other assets not listed above                                                                                                                                                                              | 1,078                                                                      | -                                  | -                                                                   | -                                           | 1,078                                                                        |
| 32 Off-balance sheet debts                                                                                                                                                                                    | -                                                                          | -                                  | -                                                                   | -                                           | -                                                                            |
| 33 Stable fund required                                                                                                                                                                                       | -                                                                          | -                                  | -                                                                   | -                                           | 2,033                                                                        |
| 34 Net stable funding ratio                                                                                                                                                                                   | -                                                                          | -                                  | -                                                                   | -                                           | 112.67                                                                       |

It is the three-month simple arithmetic average of the net stable funding values for the last three months.

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### VI. EXPLANATIONS ON UNCONSOLIDATED LEVERAGE RATIO

As of 30 June 2026, the Bank's leverage ratio calculated from the last three-month average amounts is 35.55% (31 December 2025: 52.40%). The related ratio is above the minimum ratio specified in accordance with the 'Regulation on Measurement and Evaluation of Leverage Level of Banks'. The Regulation stipulates the minimum leverage ratio as 3%.

The Bank's leverage ratio is above the minimum ratio.

|                                                                                                                    | Current Period<br>30 June 2026 <sup>(*)</sup> | Prior Period<br>31 December 2025 <sup>(*)</sup> |
|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------|
| <b>On-Balance Sheet Exposures</b>                                                                                  |                                               |                                                 |
| On-Balance sheet assets (Excluding derivative financial instruments and credit derivatives, including collaterals) | 4,678                                         | 3,706                                           |
| (Assets amounts deducted in determining Tier 1 capital)                                                            | (265)                                         | (239)                                           |
| Total on-Balance sheet exposures                                                                                   | 4,413                                         | 3,467                                           |
| <b>Derivative Financial Instruments and Credit Derivatives</b>                                                     |                                               |                                                 |
| Replacements cost of Derivative Financial Instruments and credit derivatives                                       | -                                             | -                                               |
| Potential credit risk of Derivative Financial Instruments and credit derivatives                                   | -                                             | -                                               |
| Total risk amount related to Derivative Financial Instruments and credit derivatives                               | -                                             | -                                               |
| <b>Securities or Commodity Collateralized Financing Transactions</b>                                               |                                               |                                                 |
| Risk amount of security or commodity secured financing transactions (excluding balance-sheet)                      | -                                             | -                                               |
| Amount of risk arising from brokered transactions                                                                  | -                                             | -                                               |
| Total risk amount related to securities or commodity-backed financing transactions                                 | -                                             | -                                               |
| <b>Off-balance Sheet Items</b>                                                                                     |                                               |                                                 |
| Off-balance sheet exposure at gross notional amount                                                                | 9                                             | 6                                               |
| Adjustments for conversions to credit equivalent amounts                                                           | -                                             | -                                               |
| Total risk of off-balance sheet items                                                                              | 9                                             | 6                                               |
| <b>Capital and Total Exposure</b>                                                                                  |                                               |                                                 |
| Tier 1 capital                                                                                                     | 1,572                                         | 1,820                                           |
| Total exposures                                                                                                    | 4,422                                         | 3,473                                           |
| <b>Leverage Ratio Average (%)</b>                                                                                  | <b>35,55</b>                                  | <b>52,40</b>                                    |

<sup>(\*)</sup> The amounts in the table show the arithmetic averages of the last 3 months of the relevant periods.

## COLENDİ BANK ANONİM ŞİRKETİ

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

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#### VII. EXPLANATIONS ON UNCONSOLIDATED RISK MANAGEMENT

The notes and related explanations prepared in accordance with the 'Communiqué on Public Disclosures Related to Risk Management by Banks' published by the BRSA in the Official Gazette No. 29511 dated 23 October 2015 and entered into force as of 31 March 2017 are given in this section. The following tables, which should be presented semi-annually in accordance with the related communiqué, have not been presented as of 30 June 2026 since the standard approach is used in the Bank's capital adequacy calculation:

Table of changes in RWA under IRB (Internal Ratings Based) approach  
RWA changes related to ERR within the scope of Internal Model Method  
Market risk RWA change table according to internal model approach

##### Overview of RWA

|                                                                                                 | Risk Weighted Amount           |                                  | Minimum Capital Requirement    |
|-------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|--------------------------------|
|                                                                                                 | Current Period<br>30 June 2026 | Prior Period<br>31 December 2025 | Current Period<br>30 June 2026 |
| <b>1 Credit risk (excluding counterparty credit risk)</b>                                       | <b>2,171</b>                   | <b>1,830</b>                     | <b>174</b>                     |
| <b>2 Standardised approach</b>                                                                  | <b>2,171</b>                   | <b>1,830</b>                     | <b>174</b>                     |
| 3 Internal rating-based approach                                                                | -                              | -                                | -                              |
| <b>4 Counterparty credit risk</b>                                                               | <b>-</b>                       | <b>-</b>                         | <b>-</b>                       |
| 5 Standardised approach for counterparty credit risk                                            | -                              | -                                | -                              |
| 6 Internal model method                                                                         | -                              | -                                | -                              |
| <b>7 Basic risk weight approach to internal models equity position in the banking account</b>   | <b>-</b>                       | <b>-</b>                         | <b>-</b>                       |
| <b>8 Investments made in collective investment companies - look-through approach</b>            | <b>-</b>                       | <b>-</b>                         | <b>-</b>                       |
| <b>9 Investments made in collective investment companies - mandate-based approach</b>           | <b>-</b>                       | <b>-</b>                         | <b>-</b>                       |
| <b>10 Investments made in collective investment companies - 1250% weighted risk approach</b>    | <b>-</b>                       | <b>-</b>                         | <b>-</b>                       |
| <b>11 Settlement risk</b>                                                                       | <b>-</b>                       | <b>-</b>                         | <b>-</b>                       |
| <b>12 Securitization positions in banking accounts</b>                                          | <b>-</b>                       | <b>-</b>                         | <b>-</b>                       |
| 13 IRB ratings-based approach                                                                   | -                              | -                                | -                              |
| 14 IRB Supervisory Formula Approach                                                             | -                              | -                                | -                              |
| 15 SA/simplified supervisory formula approach                                                   | -                              | -                                | -                              |
| <b>16 Market risk</b>                                                                           | <b>190</b>                     | <b>1,122</b>                     | <b>15</b>                      |
| 17 Standardised approach                                                                        | 190                            | 1,122                            | 15                             |
| 18 Internal model approaches)                                                                   | -                              | -                                | -                              |
| <b>19 Operational risk</b>                                                                      | <b>1,046</b>                   | <b>-</b>                         | <b>84</b>                      |
| 20 Basic Indicator Approach                                                                     | 1,046                          | -                                | 84                             |
| 21 Standard Approach                                                                            | -                              | -                                | -                              |
| 22 Advanced measurement approach                                                                | -                              | -                                | -                              |
| <b>23 The amount of the discount threshold under the equity (subject to a 250% risk weight)</b> | <b>-</b>                       | <b>-</b>                         | <b>-</b>                       |
| <b>24 Floor adjustment</b>                                                                      | <b>-</b>                       | <b>-</b>                         | <b>-</b>                       |
| <b>25 Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>                                                | <b>3,407</b>                   | <b>2,952</b>                     | <b>273</b>                     |

#### VIII. EXPLANATIONS ON CREDIT RISK

Credit risk management, measurement and monitoring activities are carried out within the scope of credit risk appetite. The credit risk appetite indicates the level of risk that the Bank is willing to bear in order to achieve its budget targets, taking into account its risk capacity.

The Bank carries out its activities to identify, assess, monitor, control and mitigate credit risks under the supervision of the Board of Directors.

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**VIII. EXPLANATIONS ON CREDIT RISK (cont'd)**
**Credit Quality of Assets**

| Current Period<br>30 June 2026  | Estimated gross amount in accordance with TAS in the<br>financial statements prepared according to legal<br>consolidation |               | Provisions/amortization<br>and impairment | Net value    |
|---------------------------------|---------------------------------------------------------------------------------------------------------------------------|---------------|-------------------------------------------|--------------|
|                                 | Defaulted                                                                                                                 | Non-defaulted |                                           |              |
| 1 Loans                         | 118                                                                                                                       | 1,531         | 32                                        | 1,617        |
| 2 Debt instruments              | -                                                                                                                         | 727           | -                                         | 727          |
| 3 Off-balance sheet receivables | -                                                                                                                         | 18            | -                                         | 18           |
| <b>4 Total</b>                  | <b>118</b>                                                                                                                | <b>2,276</b>  | <b>32</b>                                 | <b>2,362</b> |

| Prior Period<br>31 December 2025 | Estimated gross amount in accordance with TAS in the<br>financial statements prepared according to legal<br>consolidation |               | Provisions/amortization<br>and impairment | Net value    |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------|---------------|-------------------------------------------|--------------|
|                                  | Defaulted                                                                                                                 | Non-defaulted |                                           |              |
| 1 Loans                          | -                                                                                                                         | 612           | -                                         | 612          |
| 2 Debt instruments               | -                                                                                                                         | 1,051         | -                                         | 1,051        |
| 3 Off-balance sheet receivables  | -                                                                                                                         | 17            | -                                         | 17           |
| <b>4 Total</b>                   | <b>-</b>                                                                                                                  | <b>1,680</b>  | <b>-</b>                                  | <b>1,680</b> |

**Changes in defaulted receivables and debt instruments inventory:**

|                                                                                              | 30 June 2026 | 31 December 2025 |
|----------------------------------------------------------------------------------------------|--------------|------------------|
| 1 Amount of defaulted loans and debt instruments at the end of the prior reporting period    | -            | -                |
| 2 Loans and debt instruments in default since the last reporting period                      | 118          | -                |
| 3 Receivables that have not defaulted again                                                  | -            | -                |
| 4 Amounts written off from assets                                                            | -            | -                |
| 5 Other changes                                                                              | -            | -                |
| <b>6 Defaulted loans and debt instruments at the end of the reporting period (1+2-3-4±5)</b> | <b>118</b>   | <b>-</b>         |

**Credit Risk Mitigation Techniques – Overview:**

| Current Period<br>30 June 2026 | Unsecured<br>receivables:<br>TAS valued<br>amount | Receivables<br>secured by<br>guarantee | Collateralized<br>portions of<br>collateralized<br>receivables | Receivables<br>protected<br>by financial<br>guarantees | Collateralized<br>portions of<br>receivables<br>protected by<br>financial<br>guarantees | Loans<br>protected<br>by credit<br>derivatives | Collateralized<br>portions of<br>receivables<br>protected by<br>credit<br>derivatives |
|--------------------------------|---------------------------------------------------|----------------------------------------|----------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------------|
| 1 Loans                        | 1,446                                             | 86                                     | 86                                                             | -                                                      | -                                                                                       | -                                              | -                                                                                     |
| 2 Debt instruments             | 727                                               | -                                      | -                                                              | -                                                      | -                                                                                       | -                                              | -                                                                                     |
| <b>3 Total</b>                 | <b>2,173</b>                                      | <b>86</b>                              | <b>86</b>                                                      | <b>-</b>                                               | <b>-</b>                                                                                | <b>-</b>                                       | <b>-</b>                                                                              |
| 4 Defaulted                    | -                                                 | -                                      | -                                                              | -                                                      | -                                                                                       | -                                              | -                                                                                     |

| Prior Period<br>31 December 2025 | Unsecured<br>receivables:<br>TAS valued<br>amount | Receivables<br>secured by<br>guarantee | Collateralized<br>portions of<br>collateralized<br>receivables | Receivables<br>protected<br>by financial<br>guarantees | Collateralized<br>portions of<br>receivables<br>protected by<br>financial<br>guarantees | Loans<br>protected<br>by credit<br>derivatives | Collateralized<br>portions of<br>receivables<br>protected by<br>credit<br>derivatives |
|----------------------------------|---------------------------------------------------|----------------------------------------|----------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------------|
| 1 Loans                          | 557                                               | 55                                     | 55                                                             | -                                                      | -                                                                                       | -                                              | -                                                                                     |
| 2 Debt instruments               | 1,051                                             | -                                      | -                                                              | -                                                      | -                                                                                       | -                                              | -                                                                                     |
| <b>3 Total</b>                   | <b>1,608</b>                                      | <b>55</b>                              | <b>55</b>                                                      | <b>-</b>                                               | <b>-</b>                                                                                | <b>-</b>                                       | <b>-</b>                                                                              |
| 4 Defaulted                      | -                                                 | -                                      | -                                                              | -                                                      | -                                                                                       | -                                              | -                                                                                     |

**COLENDİ BANK ANONİM ŞİRKETİ**
**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

**VIII. EXPLANATIONS ON CREDIT RISK (cont'd)**
**Standard Approach - Exposure to credit risk and credit risk mitigation risks:**

| 30 June 2026         |                                                                                          | Exposures before CCF and CRM  |                                | Exposures post-CCF and CRM    |                                | RWA and RWA density |                |
|----------------------|------------------------------------------------------------------------------------------|-------------------------------|--------------------------------|-------------------------------|--------------------------------|---------------------|----------------|
|                      |                                                                                          | On-balance<br>sheet<br>amount | Off-balance<br>sheet<br>amount | On-balance<br>sheet<br>amount | Off-balance<br>sheet<br>amount | RWA                 | RWA<br>density |
| Risk Classifications |                                                                                          |                               |                                |                               |                                |                     |                |
| 1                    | Claims on sovereigns and Central Banks                                                   | 1,211                         | -                              | 1,211                         | -                              | -                   | -              |
| 2                    | Claims on regional governments or local authorities                                      | -                             | -                              | -                             | -                              | -                   | -              |
| 3                    | Claims on administrative bodies and other non-commercial undertakings                    | -                             | -                              | -                             | -                              | -                   | -              |
| 4                    | Claims on multilateral development banks                                                 | -                             | -                              | -                             | -                              | -                   | -              |
| 5                    | Claims on international organizations                                                    | -                             | -                              | -                             | -                              | -                   | -              |
| 6                    | Claims on banks and intermediary institutions                                            | 298                           | -                              | 298                           | -                              | 57                  | 19.16%         |
| 7                    | Claims on corporates                                                                     | 1,549                         | -                              | 1,464                         | -                              | 834                 | 56.94%         |
| 8                    | Claims included in the regulatory retail portfolios                                      | -                             | -                              | -                             | -                              | -                   | -              |
| 9                    | Claims secured by residential property                                                   | -                             | -                              | -                             | -                              | -                   | -              |
| 10                   | Claims secured by commercial property                                                    | -                             | -                              | -                             | -                              | -                   | -              |
| 11                   | Overdue loans                                                                            | 86                            | -                              | 86                            | -                              | 86                  | 100%           |
| 12                   | Higher risk categories decided by the Board                                              | -                             | -                              | -                             | -                              | -                   | -              |
| 13                   | Secured by mortgages                                                                     | -                             | -                              | -                             | -                              | -                   | -              |
| 14                   | Short-term claims and short-term corporate claims on banks and intermediary institutions | -                             | -                              | -                             | -                              | -                   | -              |
| 15                   | Undertakings for collective investments in mutual funds                                  | -                             | -                              | -                             | -                              | -                   | -              |
| 16                   | Other receivables                                                                        | 1,198                         | -                              | 1,198                         | -                              | 1,194               | 99.71%         |
| 17                   | Equity share investments                                                                 | -                             | -                              | -                             | -                              | -                   | -              |
| 18                   | <b>Total</b>                                                                             | <b>4,342</b>                  | <b>-</b>                       | <b>4,257</b>                  | <b>-</b>                       | <b>2,171</b>        | <b>51.01%</b>  |

| 31 December 2025     |                                                                                          | Exposures before CCF and CRM  |                                | Exposures post-CCF and CRM    |                                | RWA and RWA density |                |
|----------------------|------------------------------------------------------------------------------------------|-------------------------------|--------------------------------|-------------------------------|--------------------------------|---------------------|----------------|
|                      |                                                                                          | On-balance<br>sheet<br>amount | Off-balance<br>sheet<br>amount | On-balance<br>sheet<br>amount | Off-balance<br>sheet<br>amount | RWA                 | RWA<br>density |
| Risk Classifications |                                                                                          |                               |                                |                               |                                |                     |                |
| 1                    | Claims on sovereigns and Central Banks                                                   | 519                           | -                              | 519                           | -                              | -                   | %0             |
| 2                    | Claims on regional governments or local authorities                                      | -                             | -                              | -                             | -                              | -                   | -              |
| 3                    | Claims on administrative bodies and other non-commercial undertakings                    | -                             | -                              | -                             | -                              | -                   | -              |
| 4                    | Claims on multilateral development banks                                                 | -                             | -                              | -                             | -                              | -                   | -              |
| 5                    | Claims on international organizations                                                    | -                             | -                              | -                             | -                              | -                   | -              |
| 6                    | Claims on banks and intermediary institutions                                            | 1,054                         | -                              | 1,054                         | -                              | 209                 | 19.83%         |
| 7                    | Claims on corporates                                                                     | 616                           | -                              | 561                           | -                              | 520                 | 92.66%         |
| 8                    | Claims included in the regulatory retail portfolios                                      | -                             | -                              | -                             | -                              | -                   | -              |
| 9                    | Claims secured by residential property                                                   | -                             | -                              | -                             | -                              | -                   | -              |
| 10                   | Claims secured by commercial property                                                    | -                             | -                              | -                             | -                              | -                   | -              |
| 11                   | Overdue loans                                                                            | -                             | -                              | -                             | -                              | -                   | -              |
| 12                   | Higher risk categories decided by the Board                                              | -                             | -                              | -                             | -                              | -                   | -              |
| 13                   | Secured by mortgages                                                                     | -                             | -                              | -                             | -                              | -                   | -              |
| 14                   | Short-term claims and short-term corporate claims on banks and intermediary institutions | -                             | -                              | -                             | -                              | -                   | -              |
| 15                   | Undertakings for collective investments in mutual funds                                  | -                             | -                              | -                             | -                              | -                   | -              |
| 16                   | Other receivables                                                                        | 1,101                         | -                              | 1,101                         | -                              | 1,101               | 100.00%        |
| 17                   | Equity share investments                                                                 | -                             | -                              | -                             | -                              | -                   | -              |
| 18                   | <b>Total</b>                                                                             | <b>3,290</b>                  | <b>-</b>                       | <b>3,235</b>                  | <b>-</b>                       | <b>1,830</b>        | <b>56.56%</b>  |

**COLENDİ BANK ANONİM ŞİRKETİ**

**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

**VIII. EXPLANATIONS ON CREDIT RISK (cont’d)**

**Standard Approach - Receivables by risk class and risk weight**

| 30 June 2026                      |                                                                                          |              |           |            |           |                                             |          |              |          |          |           | Total Risk Amount<br>(After Credit<br>Conversion Rate<br>and Credit Risk<br>Reduction) |
|-----------------------------------|------------------------------------------------------------------------------------------|--------------|-----------|------------|-----------|---------------------------------------------|----------|--------------|----------|----------|-----------|----------------------------------------------------------------------------------------|
| Risk Classifications/ Risk Weight |                                                                                          | 0%           | 10%       | 20%        | 35%       | 50% Guaranteed with<br>Real Estate Mortgage | 75%      | 100%         | 150%     | 250%     | Others    |                                                                                        |
| 1                                 | Claims on central governments or central banks                                           | 1,211        | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | 1,211                                                                                  |
| 2                                 | Claims on regional or local governments                                                  | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 3                                 | Claims on administrative units and non-commercial undertakings                           | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 4                                 | Claims on multilateral development banks                                                 | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 5                                 | Claims on international organizations                                                    | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 6                                 | Claims on banks and intermediary institutions                                            | -            | -         | 284        | -         | -                                           | -        | -            | -        | -        | 14        | 298                                                                                    |
| 7                                 | Claims on corporates                                                                     | 45           | 10        | 624        | 19        | 129                                         | -        | 637          | -        | -        | -         | 1,464                                                                                  |
| 8                                 | Claims included in the regulatory retail portfolios                                      | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 9                                 | Claims secured by residential property                                                   | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 10                                | Claims secured by commercial property                                                    | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 11                                | Overdue loans                                                                            | -            | -         | -          | -         | -                                           | -        | 86           | -        | -        | -         | 86                                                                                     |
| 12                                | Higher risk categories decided by the Board                                              | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 13                                | Secured by mortgages                                                                     | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 14                                | Short-term claims and short-term corporate claims on banks and intermediary institutions | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 15                                | Undertakings for collective investments in mutual funds                                  | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 16                                | Other receivables                                                                        | -            | -         | -          | -         | -                                           | -        | 1,198        | -        | -        | -         | 1,198                                                                                  |
| 17                                | Equity share investments                                                                 | -            | -         | -          | -         | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 18                                | <b>Total</b>                                                                             | <b>1,256</b> | <b>10</b> | <b>908</b> | <b>19</b> | <b>129</b>                                  | <b>-</b> | <b>1,921</b> | <b>-</b> | <b>-</b> | <b>14</b> | <b>4,257</b>                                                                           |

**COLENDİ BANK ANONİM ŞİRKETİ**

**EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

**VIII. EXPLANATIONS ON CREDIT RISK (cont’d)**

**Standard Approach - Receivables by risk class and risk weight (cont’d)**

| 31 December 2025                  |                                                                                          |            |          |              |                                             |          |              |          |          |           | Total Risk Amount<br>(After Credit<br>Conversion Rate<br>and Credit Risk<br>Reduction) |
|-----------------------------------|------------------------------------------------------------------------------------------|------------|----------|--------------|---------------------------------------------|----------|--------------|----------|----------|-----------|----------------------------------------------------------------------------------------|
| Risk Classifications/ Risk Weight |                                                                                          | 0%         | 10%      | 20%          | 50% Guaranteed with<br>Real Estate Mortgage | 75%      | 100%         | 150%     | 250%     | Others    |                                                                                        |
| 1                                 | Claims on central governments or central banks                                           | 519        | -        | -            | -                                           | -        | -            | -        | -        | -         | 519                                                                                    |
| 2                                 | Claims on regional or local governments                                                  | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 3                                 | Claims on administrative units and non-commercial undertakings                           | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 4                                 | Claims on multilateral development banks                                                 | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 5                                 | Claims on international organizations                                                    | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 6                                 | Claims on banks and intermediary institutions                                            | -          | -        | 1,044        | -                                           | -        | -            | -        | -        | 10        | 1,054                                                                                  |
| 7                                 | Claims on corporates                                                                     | 20         | -        | 15           | 20                                          | -        | 506          | -        | -        | -         | 561                                                                                    |
| 8                                 | Claims included in the regulatory retail portfolios                                      | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 9                                 | Claims secured by residential property                                                   | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 10                                | Claims secured by commercial property                                                    | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 11                                | Overdue loans                                                                            | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 12                                | Higher risk categories decided by the Board                                              | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 13                                | Secured by mortgages                                                                     | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 14                                | Short-term claims and short-term corporate claims on banks and intermediary institutions | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 15                                | Undertakings for collective investments in mutual funds                                  | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 16                                | Other receivables                                                                        | -          | -        | -            | -                                           | -        | -            | -        | -        | -         | -                                                                                      |
| 17                                | Equity share investments                                                                 | 1          | -        | -            | -                                           | -        | 1,100        | -        | -        | -         | 1,101                                                                                  |
| 18                                | <b>Total</b>                                                                             | <b>540</b> | <b>-</b> | <b>1,060</b> | <b>20</b>                                   | <b>-</b> | <b>1,605</b> | <b>-</b> | <b>-</b> | <b>10</b> | <b>3,235</b>                                                                           |

**COLENDİ BANK ANONİM ŞİRKETİ**

**UNCONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE INTERIM PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”).)

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**VIII. EXPLANATIONS ON CREDIT RISK (cont’d)**

**Counterparty Credit Risk (“CCR”) Disclosures**

When determining counterparty credit risk limits, the Bank takes into account the results of the analysis of the creditworthiness of loans and other receivables and their effects on the existing capital adequacy and applies risk limit allocations at least once a year within the framework of these principles.

As of 30 June 2026, the Bank has no guarantees received for counterparty credit risk (31 December 2025: None).

The Bank has no exposure to reverse trend risk as of 30 June 2026 (31 December 2025: None).

As of 30 June 2026, the Bank has no credit derivative hedges (31 December 2025: None).

**Capital Requirement for Credit Valuation Adjustments**

The Bank has no capital requirement for credit valuation adjustments as of 30 June 2026 (31 December 2025: None).

**Evaluation of counterparty credit risk according to measurement methods**

As of 30 June 2026, the Bank has no assessment of counterparty credit risk according to measurement methods (31 December 2025: None).

**Counterparty credit risk by risk classes and risk weights**

As of 30 June 2026, the Bank has no counterparty credit risk according to risk classes and risk weights (31 December 2025: None).

**Collaterals used for counterparty credit risk**

As of 30 June 2026, the Bank has no collaterals used for counterparty credit risk (31 December 2025: None).

**Credit derivatives**

The Bank has no credit derivatives as of 30 June 2026 (31 December 2025: None).

**Risks to the Central Counterparty**

The Bank has no exposures to central counterparty as of 30 June 2026 (31 December 2025: None).

**Securitisation disclosures**

The Bank has no securitisation transactions as of 30 June 2026 (31 December 2025: None).

**COLENDİ BANK ANONİM ŞİRKETİ****EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

**VIII. EXPLANATIONS ON CREDIT RISK (cont’d)****Qualitative information to be disclosed about market risk**

The notes and related explanations prepared in accordance with the ‘Communiqué on Public Disclosures Related to Risk Management by Banks’ published by the BRSA in the Official Gazette No. 29511 dated 23 October 2015 and entered into force as of 31 March 2017 are given in this section. The following tables, which should be presented semi-annually in accordance with the related communiqué, have not been presented as of 30 June 2026 since the standard approach is used in the capital adequacy calculation of the Bank:

Table of changes in RWA under IRB (Internal Ratings Based) approach  
RWA changes related to ERR within the scope of Internal Model Method  
Market risk RWA change table according to internal model approach

| <b>Risk Weighted Amounts</b>                | <b>30 June 2026</b> | <b>31 December 2025</b> |
|---------------------------------------------|---------------------|-------------------------|
| <b>Outright products</b>                    |                     |                         |
| 1 Interest rate risk (general and specific) | -                   | -                       |
| 2 Equity risk (general and specific)        | 143                 | 1,074                   |
| 3 Foreign exchange risk                     | 47                  | 48                      |
| 4 Commodity risk                            | -                   | -                       |
| <b>Options</b>                              |                     |                         |
| 5 Simplified approach                       | -                   | -                       |
| 6 Delta-plus method                         | -                   | -                       |
| 7 Scenario approach                         | -                   | -                       |
| 8 Securitization                            | -                   | -                       |
| <b>9 Total</b>                              | <b>190</b>          | <b>1,122</b>            |

**IX. EXPLANATIONS ON SEGMENT REPORTING**

The Bank operates in the field of treasury operations within basic banking services.

**Information related to the Bank’s operating segments:**

| <b>Current Period</b>                         | <b>Retail<br/>Banking</b> | <b>Corporate<br/>Banking</b> | <b>Treasury</b> | <b>Other</b> | <b>Bank’s Total<br/>Operations</b> |
|-----------------------------------------------|---------------------------|------------------------------|-----------------|--------------|------------------------------------|
| Interest Income                               | 38                        | 160                          | 134             | 71           | 403                                |
| Interest Expenses                             | (45)                      | (178)                        | (45)            | -            | (268)                              |
| <b>Net Interest Income/Expense</b>            | <b>(7)</b>                | <b>(18)</b>                  | <b>89</b>       | <b>71</b>    | <b>135</b>                         |
| <b>Net Fee and Commission Income/Expenses</b> | <b>12</b>                 | <b>(1)</b>                   | <b>-</b>        | <b>-</b>     | <b>11</b>                          |
| <b>Trading Profit / Loss (Net)</b>            | <b>-</b>                  | <b>-</b>                     | <b>97</b>       | <b>-</b>     | <b>97</b>                          |
| <b>Other Operating Income</b>                 | <b>-</b>                  | <b>-</b>                     | <b>-</b>        | <b>18</b>    | <b>18</b>                          |
| <b>Other Expenses</b>                         | <b>-</b>                  | <b>-</b>                     | <b>-</b>        | <b>(509)</b> | <b>(509)</b>                       |
| <b>Tax Provision</b>                          | <b>-</b>                  | <b>-</b>                     | <b>-</b>        | <b>5</b>     | <b>5</b>                           |
| <b>Net Profit for the Period</b>              | <b>5</b>                  | <b>(19)</b>                  | <b>186</b>      | <b>(415)</b> | <b>(243)</b>                       |
| Segment Assets                                | 1,191                     | 426                          | 1,575           | 1,461        | 4,656                              |
| Associate and Subsidiaries                    | -                         | -                            | -               | -            | -                                  |
| <b>Total Assets</b>                           | <b>1,191</b>              | <b>426</b>                   | <b>1,575</b>    | <b>1,461</b> | <b>4,656</b>                       |
| Segment Liabilities                           | 548                       | 1,291                        | 330             | 697          | 2,869                              |
| Equity                                        | -                         | -                            | -               | 1,787        | 1,787                              |
| <b>Total Liabilities</b>                      | <b>548</b>                | <b>1,291</b>                 | <b>330</b>      | <b>2,484</b> | <b>4,656</b>                       |

**COLENDİ BANK ANONİM ŞİRKETİ****EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

**IX. EXPLANATIONS ON SEGMENT REPORTING (cont’d)**

| Prior Period                                   | Retail<br>Banking | Corporate<br>Banking | Treasury     | Other        | Bank’s Total<br>Operations |
|------------------------------------------------|-------------------|----------------------|--------------|--------------|----------------------------|
| Interest Income                                | 7                 | 54                   | 141          | 122          | 324                        |
| Interest Expenses                              | 12                | 104                  | 0            | -            | 116                        |
| <b>Net Interest Income/Expenses</b>            | <b>(5)</b>        | <b>(50)</b>          | <b>141</b>   | <b>122</b>   | <b>208</b>                 |
| <b>Net Fees and Commission Income/Expenses</b> | <b>5</b>          | <b>(1)</b>           | <b>-</b>     | <b>-</b>     | <b>4</b>                   |
| <b>Trade Profit/Loss (Net)</b>                 | <b>-</b>          | <b>-</b>             | <b>332</b>   | <b>-</b>     | <b>332</b>                 |
| <b>Other Operating Income</b>                  | <b>-</b>          | <b>-</b>             | <b>-</b>     | <b>14</b>    | <b>14</b>                  |
| <b>Other Expenses</b>                          | <b>-</b>          | <b>-</b>             | <b>-</b>     | <b>(552)</b> | <b>(552)</b>               |
| <b>Tax Provision</b>                           | <b>-</b>          | <b>-</b>             | <b>-</b>     | <b>(2)</b>   | <b>(2)</b>                 |
| <b>Net Profit for the Period</b>               | <b>-</b>          | <b>(51)</b>          | <b>473</b>   | <b>(418)</b> | <b>4</b>                   |
| Segment Assets                                 | 285               | 327                  | 2,151        | 1,346        | 4,108                      |
| Associates and Subsidiaries                    | -                 | -                    | -            | -            | -                          |
| <b>Total Assets</b>                            | <b>285</b>        | <b>327</b>           | <b>2,151</b> | <b>1,346</b> | <b>4,108</b>               |
| Segment Liabilities                            | 253               | 969                  | 210          | 637          | 2,069                      |
| Equity                                         | -                 | -                    | -            | 2,039        | 2,039                      |
| <b>Total Liabilities</b>                       | <b>253</b>        | <b>969</b>           | <b>210</b>   | <b>2,676</b> | <b>4,108</b>               |

**COLENDİ BANK ANONİM ŞİRKETİ****EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

**SECTION FIVE****EXPLANATIONS AND NOTES ON  
UNCONSOLIDATED FINANCIAL STATEMENTS****I. Explanations and Notes on Assets****1. Information related to cash and balances with the Central Bank of the Republic of Türkiye:****a) Cash and balances with the Central Bank of the Republic of Türkiye:**

|                                         | 30 June 2026 |           | 31 December 2025 |           |
|-----------------------------------------|--------------|-----------|------------------|-----------|
|                                         | TL           | FC        | TL               | FC        |
| Cash/Effective                          | -            | -         | -                | -         |
| Central Bank of the Republic of Türkiye | 522          | 42        | 22               | 33        |
| <b>Total</b>                            | <b>522</b>   | <b>42</b> | <b>22</b>        | <b>33</b> |

**b) Information related to the account of the Central Bank of Türkiye:**

|                              | 30 June 2026 |           | 31 December 2025 |           |
|------------------------------|--------------|-----------|------------------|-----------|
|                              | TL           | FC        | TL               | FC        |
| Unrestricted Demand Deposits | 522          | -         | 22               | -         |
| Unrestricted Time Deposits   | -            | -         | -                | -         |
| Restricted Time Deposits     | -            | 42        | -                | 33        |
| Other                        | -            | -         | -                | -         |
| <b>Total</b>                 | <b>522</b>   | <b>42</b> | <b>22</b>        | <b>33</b> |

**c) Explanation related to reserve deposits:**

In accordance with the “Communiqué Regarding the Reserve Requirements no. 2013/15”, the Bank is required to maintain reserves in CBRT for TL and foreign currency liabilities. In accordance with the CBRT “Communiqué Regarding the Reserve Requirements,” reserve requirements may be held in TL, USD, EUR, and standard gold.

As of 30 June 2026, banks operating in Türkiye are required to maintain mandatory reserves with the Central Bank of the Republic of Türkiye (CBRT) at rates ranging from 3% to 20% (31 December 2025: between 3% and 18%) for Turkish Lira liabilities, excluding accounts providing exchange rate protection support based on their maturity structure, and at rates ranging from 22% to 40% (31 December 2025: between 22% and 40%) for accounts providing exchange rate protection support, and from 0% to 30% (31 December 2025: between 5% and 32%) for foreign currency liabilities.

**2. Information on financial assets at fair value through profit or loss (net):**

As of 30 June 2026, there are no financial assets at fair value through profit or loss that are subject to repo transactions (31 December 2025: None) and there are no financial assets at fair value through profit or loss that have been pledged or blocked as collateral (31 December 2025: None).

TL 8 (31 December 2025: TL 476) of other financial assets consists of investment funds, and TL 64 (31 December 2025: TL 61) consists of shares; these are measured at fair value, and the resulting valuation differences are recognized in profit or loss.

**3. Information on banks:****a) Information on Banks:**

|                              | 30 June 2026 |          | 31 December 2025 |          |
|------------------------------|--------------|----------|------------------|----------|
|                              | TL           | FC       | TL               | FC       |
| Domestic                     | 283          | 1        | 359              | 1        |
| Foreign                      | -            | -        | -                | -        |
| Foreign Offices and Branches | -            | -        | -                | -        |
| <b>Total</b>                 | <b>283</b>   | <b>1</b> | <b>359</b>       | <b>1</b> |

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(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

**I. Explanations and Notes on Assets (cont'd)**

**4. Information on financial assets at fair value through other comprehensive income:**

As of 30 June 2026, the total amount of financial assets at fair value through other comprehensive income pledged as collateral and subject to repurchase agreements is TL 497 (31 December 2025: TL 253).

As of 30 June 2026, there is a total of TL 158 in unrestricted accounts, excluding transactions subject to collateral and repo from financial assets whose fair value differences are recognized in other comprehensive income (31 December 2025: TL 260).

|                          | 30 June 2026 | 31 December 2025 |
|--------------------------|--------------|------------------|
| Debt Instruments         | 657          | 516              |
| Listed                   | 657          | 516              |
| Unlisted                 | -            | -                |
| Equity Instruments       | -            | -                |
| Listed                   | -            | -                |
| Unlisted                 | -            | -                |
| Impairment Provision (-) | 2            | 3                |
| <b>Total</b>             | <b>655</b>   | <b>513</b>       |

**5. Information related to loans:**

a) Information on all types of loans and advances given to shareholders and employees of the Bank:

|                                        | 30 June 2026 |          | 31 December 2025 |          |
|----------------------------------------|--------------|----------|------------------|----------|
|                                        | Cash         | Non-Cash | Cash             | Non-Cash |
| Direct loans granted to shareholders   | 268          | -        | -                | -        |
| Loans Given to Legal Entity Partners   | 268          | -        | -                | -        |
| Loans Given to Real Person Partners    | -            | -        | -                | -        |
| Indirect Loans Granted to Shareholders | -            | -        | -                | -        |
| Loans Granted to Employees             | 13           | -        | 8                | -        |
| <b>Total</b>                           | <b>281</b>   | <b>-</b> | <b>8</b>         | <b>-</b> |

b) Information on the standard and under the close monitoring loans with restructured loans under close monitoring:

| 30 June 2026<br>Cash Loans      | Loans Under Close Monitoring |                                          |                                            |           |
|---------------------------------|------------------------------|------------------------------------------|--------------------------------------------|-----------|
|                                 | Standard<br>Loans            | Loans Not<br>Subject to<br>Restructuring | Restructured Loans                         |           |
|                                 |                              |                                          | Loans with<br>Revised<br>Contract<br>Terms | Refinance |
| <b>Non-Specialized Loans</b>    | 1,529                        | 2                                        | -                                          | -         |
| Enterprise Loans                | 500                          | -                                        | -                                          | -         |
| Export Loans                    | -                            | -                                        | -                                          | -         |
| Import Loans                    | -                            | -                                        | -                                          | -         |
| Loans Given to Financial Sector | -                            | -                                        | -                                          | -         |
| Consumer Loans                  | 446                          | 2                                        | -                                          | -         |
| Credit Cards                    | -                            | -                                        | -                                          | -         |
| Other                           | 583                          | -                                        | -                                          | -         |
| Specialized Loans               | -                            | -                                        | -                                          | -         |
| Other Receivables               | -                            | -                                        | -                                          | -         |
| <b>Total</b>                    | <b>1,529</b>                 | <b>2</b>                                 | <b>-</b>                                   | <b>-</b>  |

**COLENDİ BANK ANONİM ŞİRKETİ****EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
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(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

**I. Explanations and Notes on Assets (cont’d)****5. Information related to loans (cont’d):**

|                                 | Loans Under Follow-up |                                          |                                            |           |
|---------------------------------|-----------------------|------------------------------------------|--------------------------------------------|-----------|
|                                 | Standard<br>Loans     | Loans Not<br>Subject to<br>Restructuring | Restructured Loans                         |           |
|                                 |                       |                                          | Loans with<br>Revised<br>Contract<br>Terms | Refinance |
| <b>31 December 2025</b>         |                       |                                          |                                            |           |
| <b>Cash Loans</b>               |                       |                                          |                                            |           |
| Non-Specialized Loans           |                       |                                          |                                            |           |
| Enterprise Loans                | 327                   | -                                        | -                                          | -         |
| Export Loans                    | -                     | -                                        | -                                          | -         |
| Import Loans                    | -                     | -                                        | -                                          | -         |
| Loans Given to Financial Sector | -                     | -                                        | -                                          | -         |
| Consumer Loans                  | 152                   | -                                        | -                                          | -         |
| Credit Cards                    | -                     | -                                        | -                                          | -         |
| Other                           | 132                   | 2                                        | -                                          | -         |
| Specialized Loans               | -                     | -                                        | -                                          | -         |
| Other Receivables               | -                     | -                                        | -                                          | -         |
| <b>Total</b>                    | <b>610</b>            | <b>2</b>                                 | <b>-</b>                                   | <b>-</b>  |

There are no expected loss allowances for the first and second stages for the period ending 30 June 2026 (31 December 2025: None).

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**I. Explanations and Notes on Assets (cont’d)**

**5. Information related to loans (cont’d):**

c) Information on consumer loans, consumer credit cards, personnel loans and personnel credit cards:

| <b>Current Period</b>                            | <b>Short-Term</b> | <b>Medium and Long-Term</b> | <b>Total</b> |
|--------------------------------------------------|-------------------|-----------------------------|--------------|
| <b>Consumer Loans – TL</b>                       | <b>145</b>        | <b>286</b>                  | <b>431</b>   |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | 145               | 286                         | 431          |
| Other                                            | -                 | -                           | -            |
| <b>Consumer Loans – Indexed to FC</b>            | <b>-</b>          | <b>-</b>                    | <b>-</b>     |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | -                 | -                           | -            |
| Other                                            | -                 | -                           | -            |
| <b>Consumer Loans: – FC</b>                      | <b>-</b>          | <b>-</b>                    | <b>-</b>     |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | -                 | -                           | -            |
| Other                                            | -                 | -                           | -            |
| <b>Consumer Credit Cards – TL</b>                | <b>-</b>          | <b>-</b>                    | <b>-</b>     |
| With Installment                                 | -                 | -                           | -            |
| Without Installment                              | -                 | -                           | -            |
| <b>Consumer Credit Cards – FC</b>                | <b>-</b>          | <b>-</b>                    | <b>-</b>     |
| With Installment                                 | -                 | -                           | -            |
| Without Installment                              | -                 | -                           | -            |
| <b>Personnel Loans – TL</b>                      | <b>6</b>          | <b>7</b>                    | <b>13</b>    |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | 6                 | 7                           | 13           |
| Other                                            | -                 | -                           | -            |
| <b>Personnel Loans – Indexed to FC</b>           | <b>-</b>          | <b>-</b>                    | <b>-</b>     |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | -                 | -                           | -            |
| Other                                            | -                 | -                           | -            |
| <b>Personnel Loans – FC</b>                      | <b>-</b>          | <b>-</b>                    | <b>-</b>     |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | -                 | -                           | -            |
| Other                                            | -                 | -                           | -            |
| <b>Personnel Credit Cards – TL</b>               | <b>-</b>          | <b>-</b>                    | <b>-</b>     |
| With Installment                                 | -                 | -                           | -            |
| Without Installment                              | -                 | -                           | -            |
| <b>Personnel Credit Cards – FC</b>               | <b>-</b>          | <b>-</b>                    | <b>-</b>     |
| With Installment                                 | -                 | -                           | -            |
| Without Installment                              | -                 | -                           | -            |
| <b>Credit Deposit Account – TL (Real Person)</b> | <b>4</b>          | <b>-</b>                    | <b>4</b>     |
| <b>Credit Deposit Account – FC (Real Person)</b> | <b>-</b>          | <b>-</b>                    | <b>-</b>     |
| <b>Total</b>                                     | <b>155</b>        | <b>293</b>                  | <b>448</b>   |

(\*) Interest and income accruals and discounts are not included in the table above.

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**I. Explanations and Notes on Assets (cont’d)**

**5. Information related to loans (cont’d):**

| <b>Prior Period</b>                              | <b>Short-Term</b> | <b>Medium and Long-Term</b> | <b>Total</b> |
|--------------------------------------------------|-------------------|-----------------------------|--------------|
| <b>Consumer Loans – TL</b>                       | <b>51</b>         | <b>79</b>                   | <b>130</b>   |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | 51                | 79                          | 130          |
| Other                                            | -                 | -                           | -            |
| <b>Consumer Loans – Indexed to FC</b>            | -                 | -                           | -            |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | -                 | -                           | -            |
| Other                                            | -                 | -                           | -            |
| <b>Consumer Loans: – FC</b>                      | -                 | -                           | -            |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | -                 | -                           | -            |
| Other                                            | -                 | -                           | -            |
| <b>Consumer Credit Cards – TL</b>                | -                 | -                           | -            |
| With Installment                                 | -                 | -                           | -            |
| Without Installment                              | -                 | -                           | -            |
| <b>Consumer Credit Cards – FC</b>                | -                 | -                           | -            |
| With Installment                                 | -                 | -                           | -            |
| Without Installment                              | -                 | -                           | -            |
| <b>Personnel Loans – TL</b>                      | <b>2</b>          | <b>6</b>                    | <b>8</b>     |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | 2                 | 6                           | 8            |
| Other                                            | -                 | -                           | -            |
| <b>Personnel Loans – Indexed to FC</b>           | -                 | -                           | -            |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | -                 | -                           | -            |
| Other                                            | -                 | -                           | -            |
| <b>Personnel Loans – FC</b>                      | -                 | -                           | -            |
| Mortgage Loans                                   | -                 | -                           | -            |
| Automotive Loans                                 | -                 | -                           | -            |
| Consumer Loans                                   | -                 | -                           | -            |
| Other                                            | -                 | -                           | -            |
| <b>Personnel Credit Cards – TL</b>               | -                 | -                           | -            |
| With Installment                                 | -                 | -                           | -            |
| Without Installment                              | -                 | -                           | -            |
| <b>Personnel Credit Cards – FC</b>               | -                 | -                           | -            |
| With Installment                                 | -                 | -                           | -            |
| Without Installment                              | -                 | -                           | -            |
| <b>Credit Deposit Account – TL (Real Person)</b> | <b>15</b>         | -                           | <b>15</b>    |
| <b>Credit Deposit Account – FC (Real Person)</b> | -                 | -                           | -            |
| <b>Total</b>                                     | <b>68</b>         | <b>84</b>                   | <b>152</b>   |

(\*) Interest and income accruals and discounts are not included in the table above.

**COLENDİ BANK ANONİM ŞİRKETİ**

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**I. Explanations and Notes on Assets (cont'd)**

**5. Information related to loans (cont'd):**

d) Information on installment corporate loans and corporate credit cards:

| <b>Current Period</b>                   | <b>Short Term</b> | <b>Medium and Long Term</b> | <b>Total</b> |
|-----------------------------------------|-------------------|-----------------------------|--------------|
| <b>Commercial Installment Loans-TL</b>  | <b>343</b>        | <b>59</b>                   | <b>402</b>   |
| Business Loans                          | -                 | -                           | -            |
| Vehicle Loans                           | -                 | -                           | -            |
| Consumer Loans                          | 21                | -                           | 21           |
| Other                                   | 322               | 59                          | 381          |
| Commercial Installment Loans-FC Indexed | -                 | -                           | -            |
| Business Loans                          | -                 | -                           | -            |
| Vehicle Loans                           | -                 | -                           | -            |
| Consumer Loans                          | -                 | -                           | -            |
| Other                                   | -                 | -                           | -            |
| Commercial Installment Loans-FC         | -                 | -                           | -            |
| Business Loans                          | -                 | -                           | -            |
| Vehicle Loans                           | -                 | -                           | -            |
| Consumer Loans                          | -                 | -                           | -            |
| Other                                   | -                 | -                           | -            |
| Corporate Credit Cards-TL               | -                 | -                           | -            |
| With Installment                        | -                 | -                           | -            |
| Without Installment                     | -                 | -                           | -            |
| Corporate Credit Cards-FC               | -                 | -                           | -            |
| With Installment                        | -                 | -                           | -            |
| Without Installment                     | -                 | -                           | -            |
| Overdraft Account-TL (Legal Entity)     | -                 | -                           | -            |
| Overdraft Account-FC (Legal Entity)     | -                 | -                           | -            |
| <b>Total</b>                            | <b>343</b>        | <b>59</b>                   | <b>402</b>   |

| <b>Prior Period</b>                     | <b>Short Term</b> | <b>Medium and Long Term</b> | <b>Total</b> |
|-----------------------------------------|-------------------|-----------------------------|--------------|
| <b>Commercial Installment Loans-TL</b>  | <b>427</b>        | <b>3</b>                    | <b>430</b>   |
| Business Loans                          | -                 | -                           | -            |
| Vehicle Loans                           | -                 | -                           | -            |
| Consumer Loans                          | 62                | -                           | 62           |
| Other                                   | 365               | 3                           | 368          |
| Commercial Installment Loans-FC Indexed | -                 | -                           | -            |
| Business Loans                          | -                 | -                           | -            |
| Vehicle Loans                           | -                 | -                           | -            |
| Consumer Loans                          | -                 | -                           | -            |
| Other                                   | -                 | -                           | -            |
| Commercial Installment Loans-FC         | -                 | -                           | -            |
| Business Loans                          | -                 | -                           | -            |
| Vehicle Loans                           | -                 | -                           | -            |
| Consumer Loans                          | -                 | -                           | -            |
| Other                                   | -                 | -                           | -            |
| Corporate Credit Cards-TL               | -                 | -                           | -            |
| With Installment                        | -                 | -                           | -            |
| Without Installment                     | -                 | -                           | -            |
| Corporate Credit Cards-FC               | -                 | -                           | -            |
| With Installment                        | -                 | -                           | -            |
| Without Installment                     | -                 | -                           | -            |
| Overdraft Account-TL (Legal Entity)     | -                 | -                           | -            |
| Overdraft Account-FC (Legal Entity)     | -                 | -                           | -            |
| <b>Total</b>                            | <b>427</b>        | <b>3</b>                    | <b>430</b>   |

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**I. Explanations and Notes on Assets (cont'd)**

**5. Information related to loans (cont'd):**

e) Loan concentration based on counterparties:

|                | 30 June 2026 | 31 December 2025 |
|----------------|--------------|------------------|
| Domestic Loans | 1,531        | 612              |
| Foreign Loans  | -            | -                |
| <b>Total</b>   | <b>1,531</b> | <b>612</b>       |

f) Loans granted to subsidiaries and associates:

None (31 December 2025: None).

g) Information on loans related reserves for specific provisions or credit impaired (Stage 3):

|                                    | 30 June 2026 | 31 December 2025 |
|------------------------------------|--------------|------------------|
| Loans with Limited Collectability  | 18           | -                |
| Loans with Doubtful Collectability | 14           | -                |
| Uncollectible Loans                | -            | -                |
| <b>Total</b>                       | <b>32</b>    | <b>-</b>         |

h) Information on non-performing loans (Net):

h.1) Information on non-performing loans and other receivables those are restructured or rescheduled:

None (31 December 2025: None).

h.2) Information related on non-performing loans:

|                                                              | Group III<br>Loans and Receivables<br>with Limited<br>Collectability | Group IV<br>Doubtful<br>Loans and Receivables | Group V<br>Uncollectible<br>Loans and Receivables |
|--------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------|
| <b>Prior Period End Balance:</b>                             |                                                                      |                                               |                                                   |
| <b>31 December 2025</b>                                      | -                                                                    | -                                             | -                                                 |
| Additions (+)                                                | 90                                                                   | 28                                            | -                                                 |
| Transfers from Other Categories of Loans Under Follow-Up (+) | -                                                                    | -                                             | -                                                 |
| Transfers to Other Categories of Loans Under Follow-Up (-)   | -                                                                    | -                                             | -                                                 |
| Collections (-)                                              | -                                                                    | -                                             | -                                                 |
| Write-offs (-) (*)                                           | -                                                                    | -                                             | -                                                 |
| Sold (-)                                                     | -                                                                    | -                                             | -                                                 |
| Corporate and Commercial Loans                               | -                                                                    | -                                             | -                                                 |
| Retail Loans                                                 | -                                                                    | -                                             | -                                                 |
| Credit Cards                                                 | -                                                                    | -                                             | -                                                 |
| Other                                                        | -                                                                    | -                                             | -                                                 |
| <b>Balance at End of Period: 30 June 2026</b>                | <b>90</b>                                                            | <b>28</b>                                     | <b>-</b>                                          |
| Provision (-)                                                | 18                                                                   | 14                                            | -                                                 |
| <b>Net Balance on Balance Sheet</b>                          | <b>72</b>                                                            | <b>14</b>                                     | <b>-</b>                                          |

h.3) Information on non-performing loans in foreign currencies:

None (31 December 2025: None).

**COLENDİ BANK ANONİM ŞİRKETİ****EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
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**I. Explanations and Notes on Assets (cont'd)****5. Information related to loans (cont'd):**

h.4) Information on net and gross amounts of non-performing loans according to beneficiary group:

|                                             | <b>Group III</b>                                                     | <b>Group IV</b>                                                       | <b>Group V</b>                                               |
|---------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------------|
|                                             | <b>Loans and<br/>Receivables with<br/>Limited<br/>Collectability</b> | <b>Loans and<br/>Receivables with<br/>Doubtful<br/>Collectability</b> | <b>Uncollectible<br/>Loans and<br/>Other<br/>Receivables</b> |
| <b>Current Period (Net): 30 June 2026</b>   | <b>72</b>                                                            | <b>14</b>                                                             | <b>-</b>                                                     |
| Loans to Individuals and Corporate (Gross)  | 90                                                                   | 28                                                                    | -                                                            |
| Provision Amount (-)                        | 14                                                                   | 14                                                                    | -                                                            |
| Loans to Individuals and Corporate (Net)    | 72                                                                   | 14                                                                    | -                                                            |
| Banks (Gross)                               | -                                                                    | -                                                                     | -                                                            |
| Provision Amount (-)                        | -                                                                    | -                                                                     | -                                                            |
| Banks (Net)                                 | -                                                                    | -                                                                     | -                                                            |
| Other Loans and Receivables (Gross)         | -                                                                    | -                                                                     | -                                                            |
| Provision Amount (-)                        | -                                                                    | -                                                                     | -                                                            |
| Other Loans and Receivables (Net)           | -                                                                    | -                                                                     | -                                                            |
| <b>Prior Period (Net): 31 December 2025</b> | <b>-</b>                                                             | <b>-</b>                                                              | <b>-</b>                                                     |
| Loans to Individuals and Corporate (Gross)  | -                                                                    | -                                                                     | -                                                            |
| Specific Provision Amount (-)               | -                                                                    | -                                                                     | -                                                            |
| Loans to Individuals and Corporate (Net)    | -                                                                    | -                                                                     | -                                                            |
| Banks (Gross)                               | -                                                                    | -                                                                     | -                                                            |
| Specific Provision Amount (-)               | -                                                                    | -                                                                     | -                                                            |
| Banks (Net)                                 | -                                                                    | -                                                                     | -                                                            |
| Other Loans and Receivables (Gross)         | -                                                                    | -                                                                     | -                                                            |
| Specific Provision Amount (-)               | -                                                                    | -                                                                     | -                                                            |
| Other Loans and Receivables (Net)           | -                                                                    | -                                                                     | -                                                            |

**6. Financial assets measured at amortised cost:**

a) Information on subject to repurchase agreement and given as collateral / blocked:

None (31 December 2025: None).

b) Information on public sector debt securities at amortized cost:

None (31 December 2025: None).

c) Information on financial assets at amortized cost:

None (31 December 2025: None).

d) Information on the movement of financial assets at amortized cost during the year:

None (31 December 2025: None).

**7. Information on associates (net):**

None (31 December 2025: None).

## COLENDİ BANK ANONİM ŞİRKETİ

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

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#### I. Explanations and Notes on Assets (cont'd)

##### 8. Information on subsidiaries (net):

- a) Information on unconsolidated subsidiaries:  
None (31 December 2025: None).
- b) Information on unconsolidated subsidiaries according to information above:  
None (31 December 2025: None).
- c) Listed subsidiaries:  
None (31 December 2025: None).
- d) Subsidiaries disposed of during the current period:  
None (31 December 2025: None).
- e) Subsidiaries purchased in the current period:  
None (31 December 2025: None).

##### 9. Information on joint ventures (net):

None (31 December 2025: None).

##### 10. Information on financial lease receivables (net):

None (31 December 2025: None).

##### 11. Information on hedging purpose derivatives (net):

None (31 December 2025: None).

##### 12. Information on investment properties (net):

None (31 December 2025: None).

##### 13. Information on deferred tax assets:

The Bank has reflected deferred tax assets or liabilities arising from timing differences between the accounting policies and valuation principles applied and tax legislation in the accompanying financial statements. Information on deferred tax liability is provided in Note II-9.c of the Fifth Section.

As of 30 June 2026, the Bank has calculated a deferred tax liability of TL 9 and recognised it in the accompanying financial statements (31 December 2025: TL 18 deferred tax liability).

##### 14. Information on assets held for sale and discontinued operations:

The Bank has no asset held for sale and discontinued operation as of 30 June 2026 (31 December 2025: None).

##### 15. Information on other assets:

The portion of other assets amounting to TL 976 (31 December 2025: TL 900) consists of business and insurance contracts entered into by the Bank; TL 64 (31 December 2025: TL 60) consists of advances granted; and TL 54 (31 December 2025: TL 46) from prepaid expenses, and TL 4 (31 December 2025: TL 10) from cash collateral provided.

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**II. Explanations and Notes on Liabilities****1. Information on Deposits:****a) Information on maturity profile of deposits:**

| <b>30 June 2026</b>       | <b>Demand</b> | <b>7 Day<br/>Notice</b> | <b>Up to 1<br/>Month</b> | <b>1-3 Months</b> | <b>3-6<br/>Months</b> | <b>6 Months-<br/>1 Year</b> | <b>1 Year<br/>and over</b> | <b>Cumulative<br/>Deposits</b> | <b>Total</b> |
|---------------------------|---------------|-------------------------|--------------------------|-------------------|-----------------------|-----------------------------|----------------------------|--------------------------------|--------------|
| Saving Deposits           | 51            | -                       | 221                      | 276               | -                     | -                           | -                          | -                              | 548          |
| Foreign Currency Deposits | -             | -                       | -                        | 160               | -                     | -                           | -                          | -                              | 160          |
| Residents in Türkiye      | -             | -                       | -                        | 160               | -                     | -                           | -                          | -                              | 160          |
| Residents Abroad          | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Public Sector Deposits    | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Commercial Deposits       | 4             | -                       | 330                      | 675               | -                     | -                           | 47                         | -                              | 1,056        |
| Other Ins. Deposits       | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Precious Metal Deposits   | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Bank Deposits             | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| CBRT                      | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Domestic Banks            | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Foreign Banks             | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Participation Banks       | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Other                     | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| <b>Total</b>              | <b>55</b>     | <b>-</b>                | <b>551</b>               | <b>1,111</b>      | <b>-</b>              | <b>-</b>                    | <b>47</b>                  | <b>-</b>                       | <b>1,764</b> |

| <b>31 December 2025</b>   | <b>Demand</b> | <b>7 Day<br/>Notice</b> | <b>Up to 1<br/>Month</b> | <b>1-3 Months</b> | <b>3-6<br/>Months</b> | <b>6 Months-<br/>1 Year</b> | <b>1 Year<br/>and over</b> | <b>Cumulative<br/>Deposits</b> | <b>Total</b> |
|---------------------------|---------------|-------------------------|--------------------------|-------------------|-----------------------|-----------------------------|----------------------------|--------------------------------|--------------|
| Saving Deposits           | 18            | -                       | 57                       | 27                | -                     | -                           | -                          | -                              | 102          |
| Foreign Currency Deposits | -             | -                       | -                        | -                 | -                     | 151                         | -                          | -                              | 152          |
| Residents in Türkiye      | -             | -                       | -                        | -                 | -                     | 151                         | -                          | -                              | 152          |
| Residents Abroad          | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Public Sector Deposits    | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Commercial Deposits       | 12            | -                       | 178                      | 717               | -                     | -                           | -                          | -                              | 907          |
| Other Ins. Deposits       | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Precious Metal Deposits   | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Bank Deposits             | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| CBRT                      | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Domestic Banks            | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Foreign Banks             | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Participation Banks       | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| Other                     | -             | -                       | -                        | -                 | -                     | -                           | -                          | -                              | -            |
| <b>Total</b>              | <b>30</b>     | <b>-</b>                | <b>235</b>               | <b>744</b>        | <b>-</b>              | <b>151</b>                  | <b>-</b>                   | <b>-</b>                       | <b>1,160</b> |

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**II. Explanations and Notes on Liabilities (cont’d)**

**1. Information on Deposits (cont’d):**

**b) Information on deposit insurance:**

- b.1) Information on savings deposits insured by saving deposit insurance fund and the total amount of the deposits exceeding the insurance coverage limit:

| Saving Deposits                                             | Covered by Deposit Insurance Fund |                                  | Exceeding the Deposit Insurance |                                  |
|-------------------------------------------------------------|-----------------------------------|----------------------------------|---------------------------------|----------------------------------|
|                                                             | Current Period<br>30 June 2026    | Prior Period<br>31 December 2025 | Current Period<br>30 June 2026  | Prior Period<br>31 December 2025 |
| Saving Deposits                                             | 240                               | 58                               | 288                             | 36                               |
| Foreign Currency Savings Deposits                           | -                                 | -                                | -                               | -                                |
| Other Saving Deposits                                       | -                                 | -                                | -                               | -                                |
| Foreign branches’ Deposits Under Foreign Insurance Coverage | -                                 | -                                | -                               | -                                |
| Off-Shore Deposits Under Foreign Insurance Coverage         | -                                 | -                                | -                               | -                                |
| <b>Total</b>                                                | <b>240</b>                        | <b>58</b>                        | <b>288</b>                      | <b>36</b>                        |

| Trade Deposits                                              | Covered by Deposit Insurance Fund |                                  | Exceeding the Deposit Insurance |                                  |
|-------------------------------------------------------------|-----------------------------------|----------------------------------|---------------------------------|----------------------------------|
|                                                             | Current Period<br>30 June 2026    | Prior Period<br>31 December 2025 | Current Period<br>30 June 2026  | Prior Period<br>31 December 2025 |
| Trade Deposits                                              | 12                                | 13                               | 359                             | 893                              |
| Foreign Currency Savings Deposits                           | -                                 | -                                | -                               | 150                              |
| Other Saving Deposits                                       | -                                 | -                                | -                               | -                                |
| Foreign branches’ Deposits Under Foreign Insurance Coverage | -                                 | -                                | -                               | -                                |
| <b>Total</b>                                                | <b>12</b>                         | <b>13</b>                        | <b>359</b>                      | <b>1.043</b>                     |

- b.2) Savings deposits in Türkiye are not covered under insurance in another country since the Headquarter of the Bank is not located abroad: None (31 December 2025: None).

- b.3) Savings deposits not covered by deposit insurance: TL 10 (31 December 2025: TL 8) of savings deposits not covered by deposit insurance.

Saving deposits of real persons that are not covered under the guarantee of deposit insurance fund:

|                                                                                                                                                    | 30 June 2026 | 31 December 2025 |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------------|
| Deposits and Other Accounts at Foreign Branches                                                                                                    | -            | -                |
| Deposits and Other Accounts belong to Major Shareholders with Their Parents, Spouse and Children under Their Care                                  | 3            | 6                |
| Deposits and Other Accounts belong to Members of Board of Directors, CEO and Deputy CEOs with Their Parents, Spouse and Children under Their Care  | 7            | 2                |
| Deposits and Other Accounts linked to Crimes Mentioned in 282 <sup>nd</sup> Article of 5237 Numbered Turkish Crime Legislation dated on 26/09/2004 | -            | -                |
| Deposits belong to Off-shore Banks which are established to be engaged in offshore banking in Türkiye                                              | -            | -                |
| Other                                                                                                                                              | -            | -                |
| <b>Total</b>                                                                                                                                       | <b>10</b>    | <b>8</b>         |

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**II. Explanations and Notes on Liabilities (cont'd)****2. Payables to Money Markets:**

|                                          | 30 June 2026 |    | 31 December 2025 |    |
|------------------------------------------|--------------|----|------------------|----|
|                                          | TL           | FC | TL               | FC |
| <b>Domestic Transactions</b>             | <b>330</b>   | -  | <b>210</b>       | -  |
| Financial Institutions and Organizations | 330          | -  | 210              | -  |
| Other Institutions and Organizations     | -            | -  | -                | -  |
| Real Persons                             | -            | -  | -                | -  |
| <b>Foreign Transactions</b>              | -            | -  | -                | -  |
| Financial Institutions and Organizations | -            | -  | -                | -  |
| Other Institutions and Organizations     | -            | -  | -                | -  |
| Real Persons                             | -            | -  | -                | -  |
| <b>Total</b>                             | <b>330</b>   | -  | <b>210</b>       | -  |

**3. Derivative financial liabilities:**

Statement of negative differences relating to the portion of the fair value difference of derivative financial liabilities recognised in profit or loss: None (31 December 2025: None).

**4. Information on funds borrowed:****a) Information on banks and other financial institutions:**

|                                         | 30 June 2026 |    | 31 December 2025 |    |
|-----------------------------------------|--------------|----|------------------|----|
|                                         | TL           | FC | TL               | FC |
| Central Bank of the Republic of Türkiye | -            | -  | -                | -  |
| Domestic Banks and Institutions         | -            | -  | -                | -  |
| Foreign Banks, Institutions and Funds   | -            | -  | -                | -  |
| <b>Total</b>                            | -            | -  | -                | -  |

**b) Contractual maturities of funds borrowed:**

|                      | 30 June 2026 |    | 31 December 2025 |    |
|----------------------|--------------|----|------------------|----|
|                      | TL           | FC | TL               | FC |
| Short-Term           | -            | -  | -                | -  |
| Medium and Long-Term | -            | -  | -                | -  |
| <b>Total</b>         | -            | -  | -                | -  |

**c) Additional information on concentrations of the Bank's liabilities:**

None (31 December 2025: None).

**5. Information on other liabilities:**

Not prepared in accordance with Article 25 of the Communiqué on Financial Statements to be Disclosed to the Public by Banks and Related Explanations and Notes.

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**II. Explanations and Notes on Liabilities (cont’d)**

**6. Information on lease payables (net):**

|                   | <b>30 June 2026</b> |           | <b>31 December 2025</b> |           |
|-------------------|---------------------|-----------|-------------------------|-----------|
|                   | <b>TL</b>           | <b>FC</b> | <b>TL</b>               | <b>FC</b> |
| Less than 1 Year  | 10                  | -         | 7                       | -         |
| Between 1-4 Years | 30                  | -         | 30                      | -         |
| More Than 4 Years | -                   | -         | 3                       | -         |
| <b>Total</b>      | <b>40</b>           | <b>-</b>  | <b>40</b>               | <b>-</b>  |

**7. Information on liabilities arising from hedging purpose derivatives (net):**

The Bank does not have derivative financial instruments for hedging purposes (31 December 2025: None).

**8. Information on provisions:**

**a) Information on reserve for employee rights:**

In accordance with existing legislation in Türkiye, the Bank and its subsidiary in Türkiye have to make certain lump-sum payments to employees who has completed one year of service with the Bank, who has completed 25 working years (20 years for women) and whose employment is terminated due to retirement (retirement age for women and men are 58 and 60, respectively) or reasons other than resignation or misconduct.

The compensation payable is equivalent to one month’s salary for each year of service and is subject to the statutory ceiling for severance pay. The severance pay obligation is not legally subject to any funding and there is no funding requirement.

The Bank reserved for employee severance indemnities in the accompanying financial statements using actuarial method in accordance with the Turkish Accounting Standard 19 (TAS 19) “Employee Benefits”. The major actuarial assumptions used in the calculation of the total liability are as follows.

The basic assumption is that the severance pay ceiling to be paid for each year of service will increase each year at the rate of inflation or the estimated salary increase. Thus, the discount rate applied will show the expected real rate after adjusting for the expected effects of inflation.

|                             | <b>30 June 2026</b> | <b>31 December 2025</b> |
|-----------------------------|---------------------|-------------------------|
| Net Real Discount Ratio (%) | 3.85%               | 3.85%                   |
| Discount Rate (%)           | 31.10%              | 31.10%                  |

The movements of the severance pay liability on the balance sheet are as follows:

|                                         | <b>30 June 2026</b> | <b>31 December 2025</b> |
|-----------------------------------------|---------------------|-------------------------|
| Balance at Prior Period End             | 2                   | -                       |
| Current Year Provisions                 | 1                   | 2                       |
| Paid in Current Year                    | -                   | -                       |
| Actual Loss/ (Gain)                     | -                   | -                       |
| <b>Balance at the End of the Period</b> | <b>3</b>            | <b>2</b>                |

As of 30 June 2026, the Bank has a provision for unused leave amounting to TL 9 (31 December 2025: TL 2). The Bank also has no provision for employee bonuses as at 30 June 2026 (31 December 2025: TL 12).

**b) Information on provisions related to foreign currency differences of foreign currency indexed loans:**

None (31 December 2025: None).

**c) Specific provisions for non-cash loans that are not indemnified and not converted into cash:**

None (31 December 2025: None).

**d) Information on other provisions:**

**d.1) Information on provision for possible risks:**

As of 30 June 2026, the Bank has no unrestricted reserves set aside for potential risks (31 December 2025: None).

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**II. Explanations and Notes on Liabilities (cont'd)****8. Information on provisions:(cont'd)**

d) Information on other provisions: (cont'd)

d.2) As of 30 June 2026, the Bank has a general provision for first-tier and second-tier cash loans amounting to TL 22 (31 December 2025: TL 9).

**9. Information on tax liabilities:**

a) Information on taxes payable:

|                                              | 30 June 2026 | 31 December 2025 |
|----------------------------------------------|--------------|------------------|
| Corporate Taxes Payable                      | -            | -                |
| Taxation on Securities                       | 8            | 4                |
| Property Tax                                 | -            | -                |
| Booking and Insurance Transaction Tax (BITT) | 5            | 2                |
| Foreign Exchange Tax                         | -            | -                |
| Value Added Tax Payable                      | 4            | 3                |
| Other*                                       | -            | -                |
| <b>Total</b>                                 | <b>17</b>    | <b>9</b>         |

(\*) The other item consists mainly of Income Tax Deducted from Wages.

b) Information on premiums payable:

|                                                        | 30 June 2026 | 31 December 2025 |
|--------------------------------------------------------|--------------|------------------|
| Social Security Premiums- Employee                     | 4            | 2                |
| Social Security Premiums- Employer                     | 5            | 3                |
| Bank Social Aid Pension Fund Premium - Employee        | -            | -                |
| Bank Social Aid Pension Fund Premium - Employer        | -            | -                |
| Pension Fund Membership Fees and Provisions - Employee | -            | -                |
| Pension Fund Membership Fees and Provisions - Employer | -            | -                |
| Unemployment Insurance- Employee                       | -            | -                |
| Unemployment Insurance- Employer                       | -            | -                |
| Other                                                  | 9            | 6                |
| <b>Total</b>                                           | <b>18</b>    | <b>11</b>        |

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**II. Explanations and Notes on Liabilities (cont’d)****c) Information on deferred tax liabilities**

The Bank’s deferred tax liability is presented net of its deferred tax asset. As at 30 June 2026, the Bank has a deferred tax liability of TL 9 (31 December 2025: TL 18).

|                                                                     | <b>30 June 2026</b>                              |                                             | <b>31 December 2025</b>                          |                                             |
|---------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------|--------------------------------------------------|---------------------------------------------|
|                                                                     | <b>Accumulated<br/>Temporary<br/>Differences</b> | <b>Deferred Tax<br/>Asset / (Liability)</b> | <b>Accumulated<br/>Temporary<br/>Differences</b> | <b>Deferred Tax<br/>Asset / (Liability)</b> |
| Provision for Employee Benefits                                     | 12                                               | 4                                           | 16                                               | 5                                           |
| Operational Leases                                                  | 4                                                | 1                                           | 5                                                | 2                                           |
| Other                                                               | -                                                | -                                           | -                                                | -                                           |
| <b>Deferred Tax Asset</b>                                           | <b>16</b>                                        | <b>5</b>                                    | <b>22</b>                                        | <b>7</b>                                    |
| Differences Between the Book Value<br>and Tax Value of Fixed Assets | (12)                                             | (4)                                         | (65)                                             | (19)                                        |
| Valuation Differences in Financial Assets                           | (35)                                             | (10)                                        | (16)                                             | (5)                                         |
| <b>Deferred Tax Liability</b>                                       | <b>(47)</b>                                      | <b>(14)</b>                                 | <b>(81)</b>                                      | <b>(24)</b>                                 |
| <b>Deferred Tax Liability, net</b>                                  | <b>(29)</b>                                      | <b>(9)</b>                                  | <b>(59)</b>                                      | <b>(18)</b>                                 |

Movement of Deferred Tax Asset/(Liability):

|                                                         | <b>30 June 2026</b> | <b>30 June 2025</b> |
|---------------------------------------------------------|---------------------|---------------------|
| <b>Deferred Tax Asset / (Liability) as of 1 January</b> | <b>(18)</b>         | <b>(13)</b>         |
| Deferred Tax Income / (Expense)                         | 5                   | 18                  |
| Deferred Tax Income Recognized Under Equity             | 4                   | -                   |
| <b>Deferred Tax Asset / (Liability)</b>                 | <b>(9)</b>          | <b>5</b>            |

**10. Information on payables related to assets held for sale and discontinued operations (net):**

There are no liabilities for fixed assets held for sale and discontinued operations (31 December 2025: None).

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**II. Explanations and Notes on Liabilities (cont'd)****11. Explanations on subordinated loans including quantity, maturity, interest rate, issuing institution, option to be converted into stock certificate:**

None (31 December 2025: None).

**12. Information on shareholders' equity:****a) Paid in capital:**

|                               | 30 June 2026 | 31 December 2025 |
|-------------------------------|--------------|------------------|
| Provision for Common Stock    | 2,000        | 2,000            |
| Provision for Preferred Stock | -            | -                |

The Bank's capital consists of a total of 2,000,000,000 shares with a nominal value of TL 1 per share.

**b) Paid-in capital amount, explanation as to whether the registered share capital system is applicable at bank; if so the amount of registered share capital:**

None (31 December 2025: None).

**c) Information on share capital increases and their sources; other information on any increase in capital shares during the current period:**

None (31 December 2025: None).

**d) Information on share capital increases from revaluation funds:**

None (31 December 2025: None).

**e) Capital commitments for current financial year and following period, and the overall purpose of these commitments and the estimated resources required for these commitments:**

None (31 December 2025: None).

**f) Prior period indicators of the Bank's income, profitability and liquidity; and possible effects of the predictions on equity, considering the ambiguity of the indicators:**

None (31 December 2025: None).

**g) Information on the privileges given to stocks representing the capital:**

None (31 December 2025: None).

**h) Information on marketable securities value increase fund:**

None (31 December 2025: None).

**III. Explanations and Notes on Off-Balance Sheet Items****1. Explanation on off-balance sheet items:****a) Type and amount of irrevocable commitments:**

None (31 December 2025: None).

**b) Type and amount of possible losses and commitments from off-balance sheet items:**

None (31 December 2025: None).

**c) Total amount of non-cash loans:**

|                                                 | 30 June 2026 | 31 December 2025 |
|-------------------------------------------------|--------------|------------------|
| Non-cash loans given against cash loan risks    | -            | -                |
| With maturity of one year or less than one year | -            | -                |
| With maturity of more than one year             | -            | -                |
| Other non-cash loans                            | 8            | 8                |
| <b>Total</b>                                    | <b>8</b>     | <b>8</b>         |

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**IV. Explanations and Notes on Profit or Loss Statement****1. Information on interest income:****a) Information on interest income from loans:**

|                                                          | 30 June 2026 |          | 30 June 2025 |          |
|----------------------------------------------------------|--------------|----------|--------------|----------|
|                                                          | TL           | FC       | TL           | FC       |
| Interest Income Received from Loans <sup>(*)</sup>       | 166          | -        | -            | -        |
| Short Term Loans                                         | 32           | -        | -            | -        |
| Medium and Long Term Loans                               | -            | -        | -            | -        |
| Loans Under Follow-Up                                    | -            | -        | -            | -        |
| Premiums Received from Resource Utilization Support Fund | -            | -        | -            | -        |
| <b>Total</b>                                             | <b>198</b>   | <b>-</b> | <b>-</b>     | <b>-</b> |

<sup>(\*)</sup> Also includes fees and commissions from cash loans.**b) Information on interest income received from banks:**

|                                              | 30 June 2026 |          | 30 June 2025 |          |
|----------------------------------------------|--------------|----------|--------------|----------|
|                                              | TL           | FC       | TL           | FC       |
| From Central Bank of The Republic of Türkiye | -            | -        | -            | -        |
| From Domestic Banks                          | 61           | -        | 43           | -        |
| From Foreign Banks                           | -            | -        | -            | -        |
| From Foreign Offices and Branches            | -            | -        | -            | -        |
| <b>Total</b>                                 | <b>61</b>    | <b>-</b> | <b>43</b>    | <b>-</b> |

**c) Information on interest income received from securities portfolio:**

|                                                                   | 30 June 2026 |          | 30 June 2025 |          |
|-------------------------------------------------------------------|--------------|----------|--------------|----------|
|                                                                   | TL           | FC       | TL           | FC       |
| Financial Assets at Fair Value Through Profit or Loss             | -            | -        | -            | -        |
| Financial Assets at Fair Value Through Other Comprehensive Income | 73           | -        | 6            | -        |
| Financial Assets Measured at Amortized Cost                       | -            | -        | -            | -        |
| <b>Total</b>                                                      | <b>73</b>    | <b>-</b> | <b>6</b>     | <b>-</b> |

**d) There is no interest income received from associates and subsidiaries:**

None (30 June 2025: None).

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**IV. Explanations and Notes on Profit or Loss Statement (cont'd)**

**2. Information on interest expense:**

a) Information on interest expense related to funds borrowed:

None (30 June 2025: None).

b) Information on interest expense paid to associates and subsidiaries:

None (30 June 2025: None).

c) Information on interest expense paid to securities issued:

None (30 June 2025: None).

d) Maturity structure of the interest expense on deposits:

The Bank has no interest expense paid to deposits callable within 7 days.

| <b>30 June 2026</b>       |                        | <b>Time Deposits</b> |                       |                       |                     |                        |                            |              |
|---------------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------|------------------------|----------------------------|--------------|
| <b>Account Name</b>       | <b>Demand Deposits</b> | <b>Up to 1 Month</b> | <b>Up to 3 Months</b> | <b>Up to 6 Months</b> | <b>Up to 1 Year</b> | <b>1 year and over</b> | <b>Cumulative Deposits</b> | <b>Total</b> |
| TL                        |                        |                      |                       |                       |                     |                        |                            |              |
| Bank Deposits             | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| Saving Deposits           | -                      | 33                   | 14                    | -                     | -                   | -                      | -                          | 47           |
| Public Sector Deposits    | -                      | 30                   | 129                   | -                     | -                   | 6                      | -                          | 165          |
| Commercial Deposits       | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| Other Deposits            | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| <b>Total</b>              | -                      | <b>63</b>            | <b>143</b>            | -                     | -                   | <b>6</b>               | -                          | <b>212</b>   |
| Foreign Currency          |                        |                      |                       |                       |                     |                        |                            |              |
| Foreign Currency Deposits | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| Bank Deposits             | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| Precious Metal Deposits   | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| <b>Total</b>              | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| <b>Grand Total</b>        | -                      | <b>63</b>            | <b>143</b>            | -                     | -                   | <b>6</b>               | -                          | <b>212</b>   |

| <b>30 June 2025</b>       |                        | <b>Time Deposits</b> |                       |                       |                     |                        |                            |              |
|---------------------------|------------------------|----------------------|-----------------------|-----------------------|---------------------|------------------------|----------------------------|--------------|
| <b>Account Name</b>       | <b>Demand Deposits</b> | <b>Up to 1 Month</b> | <b>Up to 3 Months</b> | <b>Up to 6 Months</b> | <b>Up to 1 Year</b> | <b>1 year and over</b> | <b>Cumulative Deposits</b> | <b>Total</b> |
| TL                        |                        |                      |                       |                       |                     |                        |                            |              |
| Bank Deposits             | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| Saving Deposits           | -                      | -                    | 1                     | -                     | -                   | -                      | -                          | 1            |
| Public Sector Deposits    | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| Commercial Deposits       | -                      | 1                    | 4                     | -                     | -                   | -                      | -                          | 5            |
| Other Deposits            | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| <b>Total</b>              | -                      | <b>1</b>             | <b>5</b>              | -                     | -                   | -                      | -                          | <b>6</b>     |
| Foreign Currency          |                        |                      |                       |                       |                     |                        |                            |              |
| Foreign Currency Deposits | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| Bank Deposits             | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| Precious Metal Deposits   | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| <b>Total</b>              | -                      | -                    | -                     | -                     | -                   | -                      | -                          | -            |
| <b>Grand Total</b>        | -                      | <b>1</b>             | <b>5</b>              | -                     | -                   | -                      | -                          | <b>6</b>     |

**COLENDİ BANK ANONİM ŞİRKETİ****EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

**IV. Explanations and Notes on Profit or Loss Statement (cont’d)****3. Information on trading income/loss (net):**

|                                | 30 June 2026 | 30 June 2025 |
|--------------------------------|--------------|--------------|
| <b>Profit</b>                  | <b>127</b>   | <b>430</b>   |
| Capital Market Gains           | 100          | 197          |
| Derivative Gains               | -            | -            |
| Foreign Exchange Gains         | 27           | 233          |
| <b>Loss (-)</b>                | <b>30</b>    | <b>244</b>   |
| Capital Market Losses          | 7            | 16           |
| Derivative Losses              | -            | -            |
| Foreign Exchange Losses        | 23           | 228          |
| <b>Trade Profit/Loss (Net)</b> | <b>97</b>    | <b>186</b>   |

**4. Information on other operating income:**

The “Other operating income” item in the income statement mainly consists of collections from receivables for which provision was made in prior periods, provisions set aside in prior years and reversed in the current year, and income from sales from the follow-up portfolio.

**5. Impairment on expected loans and other provisions receivables:**

|                                                                                                    | 30 June 2026 | 30 June 2025 |
|----------------------------------------------------------------------------------------------------|--------------|--------------|
| <b>Allowance for Expected Credit Losses</b>                                                        | <b>45</b>    | -            |
| 12-Month Expected Credit Losses (Stage 1) (*)                                                      | 12           | -            |
| Significant Increase in Credit Risk (Stage 2)                                                      | 1            | -            |
| Credit-Impaired (Stage 3)                                                                          | 32           | -            |
| <b>Impairment Provisions for Securities</b>                                                        | -            | -            |
| Financial Assets at Fair Value Through Profit or Loss                                              | -            | -            |
| Financial Assets at Fair Value Through Other Comprehensive Income                                  | -            | -            |
| <b>Impairment Provisions Related to Investments in Associates, Subsidiaries and Joint Ventures</b> | -            | -            |
| Associates                                                                                         | -            | -            |
| Subsidiaries                                                                                       | -            | -            |
| Joint Ventures                                                                                     | -            | -            |
| <b>Other</b>                                                                                       | -            | -            |
| <b>Total</b>                                                                                       | <b>45</b>    | -            |

(\*) The Bank does not apply the TFRS 9 Financial Instruments Standard, provisions for loans are calculated using the general provisioning method in accordance with the Banking Regulation and Supervision Agency’s (BRSA) “Regulation on the Classification of Loans and the Procedures and Principles for Allocating Provisions Therefor”. The amount in question represents the balance of the general allowance set aside under this method.

**COLENDİ BANK ANONİM ŞİRKETİ****EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

**IV. Explanations and Notes on Profit or Loss Statement (cont'd)****6. Information related to other operating expenses:**

|                                                                         | 30 June 2026 | 30 June 2025 |
|-------------------------------------------------------------------------|--------------|--------------|
| Reserve for Employee Termination Benefits                               | 7            | 3            |
| Reserve for Bank's Social Aid Fund Deficit                              | -            | -            |
| Impairment Expenses of Tangible Assets                                  | -            | -            |
| Depreciation Expenses of Tangible Assets                                | 16           | 8            |
| Impairment Expenses of Intangible Assets                                | -            | -            |
| Impairment Expenses of Goodwill                                         | -            | -            |
| Depreciation Expenses on Intangible Assets                              | 64           | 40           |
| Impairment Expenses of Investments in Associates                        | -            | -            |
| Impairment Expenses of Assets Held for Resale                           | -            | -            |
| Depreciation Expenses of Assets Held for Resale                         | -            | -            |
| Impairment Expenses of Assets Held for Sale and Discontinued Operations | -            | -            |
| Other Operating Expenses                                                | 106          | 57           |
| Leasing Expenses related to TFRS 16 Exemptions                          | -            | -            |
| Repair and Maintenance Expenses                                         | 37           | 23           |
| Advertisement Expenses                                                  | 9            | -            |
| Building Expenses                                                       | 7            | -            |
| Vehicle Expenses                                                        | 2            | 2            |
| Data Line Communication Expenses                                        | 19           | 4            |
| Information Technologies                                                | 9            | 14           |
| Audit/Consultancy                                                       | 19           | 11           |
| Other Expenses                                                          | 4            | 4            |
| Loss on Sale of Assets                                                  | -            | -            |
| Other (*)                                                               | 19           | 21           |
| <b>Total</b>                                                            | <b>212</b>   | <b>129</b>   |

(\*) The other item consists mainly of taxes, duties and fees paid except for corporation tax.

**7. Profit/loss before taxes from continued and discontinued operations:**

The Bank's net loss before taxes for the accounting period ended 30 June 2026 is TL 248 (30 June 2025: profit of TL 43).

**8. Taxes on income from continued and discontinued operations:**

Information on current tax income or expense and deferred tax income or expense:

There is no current tax expense for the period ended 30 June 2026 (30 June 2025: None).

Deferred tax income for the period ended 30 June 2026 is TL 5 (30 June 2025: TL 18).

**9. Information on continued and discontinued operations net profit/loss:**

The Bank's net loss for the financial period ended 30 June 2026 is TL 243 (30 June 2025: profit of TL 61).

**10. Information on net profit and loss:**

- If it is required that the nature of the income and expense items arising from ordinary banking transactions, size and repetition rate for the understanding of the Bank's performance over the period, the nature and amount of these items: None.
- The profit / loss effect of a change in the estimate made in relation to the financial statement items, if any, is likely to affect subsequent periods: None.
- There is no profit/loss of minority interests (31 December 2025: None).

# COLENDİ BANK ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

### IV. Explanations and Notes on Profit or Loss Statement (cont'd)

#### 11. Information on other items included in the profit and loss statement:

Not prepared in accordance with Article 25 of the Communiqué on Financial Statements to be Disclosed to the Public by Banks and Related Explanations and Notes.

### V. Explanations and Notes on Cash Flow Statement

Not prepared in accordance with Article 25 of the Communiqué on Financial Statements to be Disclosed to the Public by Banks and Related Explanations and Notes.

### VI. Explanations on the Bank's Risk Group

#### 1. Information on the volume of transactions with the Bank's risk group, lending and deposits outstanding at period end and income and expenses in the current period:

##### a) Information on loans belonging to the risk group to which the Bank belongs:

| Current Period<br>Bank's Risk Group <sup>(1)</sup> | Associates, Subsidiaries<br>and Joint Ventures<br>(Business Partnerships) |          | The Bank's Direct and Indirect<br>Shareholders |          | Other Real and Legal<br>Included in the Risk Group |          |
|----------------------------------------------------|---------------------------------------------------------------------------|----------|------------------------------------------------|----------|----------------------------------------------------|----------|
|                                                    | Cash                                                                      | Non-Cash | Cash                                           | Non-Cash | Cash                                               | Non-Cash |
| Loans                                              |                                                                           |          |                                                |          |                                                    |          |
| Balance at the Beginning of the Period             | -                                                                         | -        | -                                              | -        | 209                                                | -        |
| Balance at the End of the Period                   | -                                                                         | -        | -                                              | -        | 281                                                | -        |
| Interest and Commission Income<br>Received         | -                                                                         | -        | -                                              | -        | 18                                                 | -        |

| Prior Period<br>Bank's Risk Group <sup>(1)</sup> | Associates, Subsidiaries<br>and Joint Ventures<br>(Business Partnerships) |          | The Bank's Direct and Indirect<br>Shareholders |          | Other Real and Legal<br>Included in the Risk Group |          |
|--------------------------------------------------|---------------------------------------------------------------------------|----------|------------------------------------------------|----------|----------------------------------------------------|----------|
|                                                  | Cash                                                                      | Non-Cash | Cash                                           | Non-Cash | Cash                                               | Non-Cash |
| Loans                                            |                                                                           |          |                                                |          |                                                    |          |
| Balance at the Beginning of the Period           | -                                                                         | -        | -                                              | -        | -                                                  | -        |
| Balance at the End of the Period                 | -                                                                         | -        | -                                              | -        | 209                                                | -        |
| Interest and Commission Income<br>Received (*)   | -                                                                         | -        | -                                              | -        | -                                                  | -        |

(1) As described in the 2nd Subclause on Article 49 of Banking Law no.5411.

(\*) Interest and commission income received in the prior period represents the balances as at 30 June 2025.

##### b) Information regarding deposits belonging to the risk group to which the Bank belongs:

| Current Period<br>Bank's Risk Group <sup>(1)</sup> | Associates, Subsidiaries and Joint<br>Ventures (Business Partnerships) |          | The Bank's Direct and<br>Indirect Shareholders |          | Other Real and Legal Persons<br>Included in the Risk Group |          |
|----------------------------------------------------|------------------------------------------------------------------------|----------|------------------------------------------------|----------|------------------------------------------------------------|----------|
|                                                    | Cash                                                                   | Non-Cash | Cash                                           | Non-Cash | Cash                                                       | Non-Cash |
| Deposits                                           |                                                                        |          |                                                |          |                                                            |          |
| Balance at the Beginning of<br>the Period          | -                                                                      | -        | -                                              | 5        | -                                                          | 179      |
| Balance at the End<br>of the Period                | -                                                                      | -        | -                                              | -        | -                                                          | 626      |
| Interest on Deposits                               | -                                                                      | -        | -                                              | -        | -                                                          | 18       |

| Prior Period<br>Bank's Risk Group <sup>(1)</sup> | Associates, Subsidiaries and Joint<br>Ventures (Business Partnerships) |          | The Bank's Direct and<br>Indirect Shareholders |          | Other Real and Legal Persons<br>Included in the Risk Group |          |
|--------------------------------------------------|------------------------------------------------------------------------|----------|------------------------------------------------|----------|------------------------------------------------------------|----------|
|                                                  | Cash                                                                   | Non-Cash | Cash                                           | Non-Cash | Cash                                                       | Non-Cash |
| Deposits                                         |                                                                        |          |                                                |          |                                                            |          |
| Balance at the Beginning<br>of the Period        | -                                                                      | -        | -                                              | -        | -                                                          | -        |
| Balance at the End<br>of the Period              | -                                                                      | -        | -                                              | 5        | -                                                          | 179      |
| Interest on Deposits (*)                         | -                                                                      | -        | -                                              | -        | -                                                          | -        |

(1) As described in the 2nd Subclause on Article 49 of Banking Law no.5411.

(\*) Interest on Deposits in the prior period represents the balances as at 30 June 2025.

#### 2. The Bank's transactions with the risk group:

None.

#### 3. Information on benefits provided to key management:

Salaries and similar payments made by the Bank to key management personnel amounted to TL 16 (30 June 2025: TL 18) in the current period.

### VII. Explanation and Notes on Subsequent Events

None.

**SECTION SIX**

**EXPLANATIONS ON THE AUDITORS’ REVIEW REPORT**

**I. Explanations on the Auditors’ Review Report**

The unconsolidated financial statements of the Bank as at 30 June 2026 have been reviewed by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and the Auditors’ Report dated 14 August 2026 is presented in the introduction of this report.

**II. Explanation and Notes Prepared by the Independent Auditors**

None.

**COLENDİ BANK ANONİM ŞİRKETİ****EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

**SECTION SEVEN****EXPLANATIONS ON THE INTERIM ACTIVITY REPORT****I. General Information****1. Capital and Shareholder Structure**

The shareholder structure of the Bank as at 30 June 2026 is as follows.

| <b>Name of the Shareholder</b> | <b>Shareholding Amount (Full TL)</b> | <b>Percentage (%)</b> |
|--------------------------------|--------------------------------------|-----------------------|
| Bülent Tekmen                  | 1,999,000,000                        | 99.95                 |
| Deniz Devrim Cengiz            | 200,000                              | 0.01                  |
| Muhammed Furkan Ünsal          | 200,000                              | 0.01                  |
| Murat Öztürk                   | 200,000                              | 0.01                  |
| Ali Kürşad Bostan              | 200,000                              | 0.01                  |
| Erkan Kilimci                  | 200,000                              | 0.01                  |
| <b>Total</b>                   | <b>2,000,000,000</b>                 | <b>100.00</b>         |

The Bank has acquired none of its shares within the context of the Article 379 of the Turkish Commercial Code numbered 6102.

**1. Amendments in Articles of Association During the Period**

There were no changes in the articles of association during the reporting period.

**2. Chairman and Members of the Board of Directors, Audit Committee Members**

| <b>Name</b>         | <b>Position and Areas of Responsibility</b>                        |
|---------------------|--------------------------------------------------------------------|
| Bülent Tekmen       | Chairman of the Board of Directors                                 |
| Ahmet Hakan Eken    | Member of the Board of Directors and Member of the Audit Committee |
| Banu Şeren Mat      | Member of the Board of Directors and Member of the Audit Committee |
| Deniz Devrim Cengiz | Member of the Board of Directors and General Manager               |
| Ali Kürşad Bostan   | Member of the Board of Directors                                   |
| Murat Öztürk        | Member of the Board of Directors                                   |

**3. The Bank's Senior Management and Their Responsibilities in the Bank**

| <b>Name</b>          | <b>Position and Areas of Responsibility</b>                                         |
|----------------------|-------------------------------------------------------------------------------------|
| Deniz Devrim Cengiz  | Member of the Board of Directors, General Manager                                   |
| Şükrü Tuğbay Kumoğlu | Deputy General Manager of Product Management, Business Development and Partnerships |

**4. Information Regarding the Subsidiaries and Associates**

None (31 December 2025: None).

**COLENDİ BANK ANONİM ŞİRKETİ****EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2026**

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

**II. Financial Information and Evaluations about the Bank****1. Selected Financial Indicators:**

| <b>Financial Figures (TL Million)</b> | <b>30 June 2026</b> | <b>31 December 2025</b> | <b>%</b> |
|---------------------------------------|---------------------|-------------------------|----------|
| Total Assets                          | 4,656               | 4,108                   | 13.3%    |
| Deposits                              | 1,764               | 1,160                   | 52.1%    |
| Loans                                 | 1,617               | 612                     | 164.2%   |
| Shareholders' Equity                  | 1,787               | 2,039                   | (12.4)%  |
| Profit (*)                            | (243)               | 61                      | (498.4)% |

(\*) Prior period profit figure is the balance on 30 June 2025.

| <b>Financial Figures %</b> | <b>30 June 2026</b> | <b>31 December 2025</b> | <b>%</b> |
|----------------------------|---------------------|-------------------------|----------|
| Return on Assets (*)       | (5.22)              | 1.48                    | (451.7)% |
| Return on Equity (*)       | (13.60)             | 2.99                    | (554.5)% |
| Capital Adequacy Ratio     | 40.69               | 61.68                   | (34.0)%  |
| Loans/Total Assets         | 34.75               | 14.90                   | 133.3%   |
| Deposits/Total Assets      | 37.91               | 28.24                   | 34.3%    |
| NPL Ratio                  |                     |                         |          |

(\*) The ratios for the prior period represent the profitability ratios as of 30 June 2025.

**II. Financial Information and Evaluations about the Bank (cont’d)**

**2. Assessment of Interim Activities by the Chairman of the Board of Directors and the General Manager:**

Dear Stakeholders,

The geopolitical tensions that escalated in the Middle East at the end of February, together with the resulting increase in energy prices and the associated pressure on the global inflation outlook, continued to be among the key issues on the global economic agenda in the second quarter of 2026. Against a backdrop of volatile capital flows to emerging markets, the Central Bank of the Republic of Türkiye (CBRT) maintained its tight monetary policy stance to support its disinflation programme, while strengthening financial stability through macroprudential measures and decisive liquidity management. In an environment characterised by high uncertainty and limited predictability, ColendiBank maintained its financial strength in the second quarter of 2026, continued its investments and sustained its controlled growth trajectory. Periods like these do more than reshape economies, they redefine the role financial institutions are expected to play. Our focus has therefore been not only on navigating short-term uncertainty, but also on building the long-term capabilities that will define the next generation of banking.

The most significant development during the period was the progress we achieved in our Banking-as-a-Service (BaaS) infrastructure. Following the approval granted by the Banking Regulation and Supervision Agency (BRSA) at the end of 2025, we have completed our systematic integration, product design and operational preparation efforts, and aim to activate the infrastructure in the second half of the year. By bringing retail and financing services together within a single, integrated ecosystem, this model represents the strongest reflection of our ambition to make access to financial services more transparent, faster and more inclusive, and will serve as one of the key pillars of our scalable growth.

Customer satisfaction remained at the heart of all our processes throughout the period. Our mobile experience, which we continuously enhance based on data-driven insights and user feedback, has been reflected in the high levels achieved in our Net Promoter Score (NPS), one of our key performance indicators. The fact that our customers not only choose our Bank but also actively recommend it is the strongest validation of the value proposition we have built around trust, transparency and simplicity. Other performance indicators we monitor, including the Customer Satisfaction Score (CSAT) and our ratings on the App Store and Google Play, also remained high according to industry-recognised scoring scales. Ensuring the continuity of this success remains among our Bank’s key objectives.

In addition to performance indicators, the sincere messages received from our customers have also demonstrated that our AI-native banking model, knows its customers, understands their needs, accompanies them in their financial lives and offers deeply personalized financial experiences, resonates with our users. The fact that our customers have made our services a natural part of their financial lives is a particularly meaningful indicator for us. During the period, as we continued our investments in customer acquisition with determination, our AI-powered infrastructure and well-positioned business model accelerated customer acquisition in line with the growth of Türkiye’s digital finance ecosystem. In this context, we have reached a 2% market share in digital customer acquisition in Türkiye and aim to steadily increase this share as we continue to grow. The strong results across the performance indicators we monitor for customer acquisition are the clearest indication that this growth is being built not only on volume, but also on a high-quality and sustainable customer base.

**II. Financial Information and Evaluations about the Bank (cont’d)**

**2. Assessment of Interim Activities by the Chairman of the Board of Directors and the General Manager:  
(cont’d)**

Our efforts to expand our product offering and accelerate customer acquisition maintained their momentum during the period, significantly enriching the value proposition we offer to both retail and commercial customers. We believe that, in the age of artificial intelligence, In the age of AI, competitive advantage will not come from the amount of data a bank owns, but from its ability to transform data into better financial decisions. Accordingly, while continuing to develop our products in the second quarter, we also strengthened our decision-making infrastructure. We are diligently working to build a continuously learning architecture capable of generating increasingly accurate decisions as we scale by bringing alternative data sources, AI-powered models and automation capabilities together within a single architecture. Building on our experience and continuously enhancing it, our decision intelligence layer, alternative data utilisation and automation applications enable us not only to improve operational efficiency, but also to establish a secure, traceable and continuously learning intelligence architecture. This modular and flexible infrastructure has been designed to adapt to increasing volumes and support scalable growth.

The developments undertaken to implement our Banking-as-a-Service infrastructure, investments made to expand our product offering and initiatives to accelerate customer acquisition are aligned with our five-year strategic plan and provide a strong foundation for our value proposition. As of the second quarter of 2026, our total assets stood at TL 4.7 billion, our loan portfolio reached TL 1.6 billion, our deposits amounted to TL 1.8 billion, and our equity stood at TL 1.8 billion. These results demonstrate the balance we have established between speed and risk discipline, as well as our approach to sustainable, trust-based growth.

As a neobank born in Türkiye and designed to address the needs of the age of artificial intelligence, our ambition is to build a next-generation financial platform that goes beyond being a successful digital bank and serves as a regional benchmark, scaling trust alongside technology. Throughout this journey, we sincerely thank our customers, business partners, investors and all our colleagues who place their trust in us and continue to advance ColendiBank’s vision every day.

**Deniz Devrim CENGİZ**  
General Manager and Member of the Board of Directors

**Bülent TEKME**  
Chairman of the Board of Directors

## COLENDİ BANK ANONİM ŞİRKETİ

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

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#### II. Financial Information and Evaluations about the Bank (cont’d)

##### 3. Information on Significant Events During the Period

None.

#### III. Information About Transactions of Bank with Risk Group

Bank’s relations with risk group covers all kind of banking transactions in accordance with Banking Law, within the framework of normal bank-customer relationship and market conditions. Detailed explanations in these transactions are at Section 5 and VI. Footnote of “Unconsolidated Financial Statements to Be Announced to Public and Related Explanations and Footnotes with Auditors’ Review Report as at 30 June 2026”.

#### IV. Information on Risk Management Policies by Risk Types

As of the reporting period, there has been no change.

#### V. Information Related to the Donations During the Period

As of 30 June 2026, there is no donation amount.